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AUSTRALIAN ECONOMIC INDICATORS

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CONTENTS

	page
Notes	2

CHAPTERS

1 National Accounts	3
2 International Accounts	17
3 Consumption and Investment	41
4 Production	55
5 Prices	69
6 Labour Force and Demography	83
7 Incomes and Labour Costs	97
8 Financial Markets	105
9 State Comparisons	117
10 International Comparisons	135

ADDITIONAL INFORMATION

Explanatory Notes	150
Appendix: Index of Feature Articles published in Australian Economic Indicators	154

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070, email client.services@abs.gov.au or Ms Jo Jackson on Canberra (02) 6252 6114, email <economic.indicators@abs.gov.au>.

NOTES

FORTHCOMING ISSUES

ISSUE

RELEASE DATE

November 2008	31 October 2008
December 2008	28 November 2008
January 2009	6 January 2009
February 2009	30 January 2009
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IN THIS ISSUE

Where available, the statistics in this issue are presented as time series for the last three years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070 or <client.services@abs.gov.au>.

CHANGES IN THIS ISSUE

There are changes to monthly retail trade statistics which are published in tables 3.2, 3.3 and 9.4. Further information on these changes can be found in a feature article in the July 2008 issue of *Retail Trade Trends, Australia, July 2008*, (cat. no. 8501.0).

EXTENDED TIME SERIES

Long time series datacubes for this publication are now provided on the ABS website.

SYMBOLS AND OTHER USAGES

See the Abbreviations section following the Explanatory Notes.

Susan Linacre
Acting Australian Statistician

CHAPTER **1** **NATIONAL ACCOUNTS**

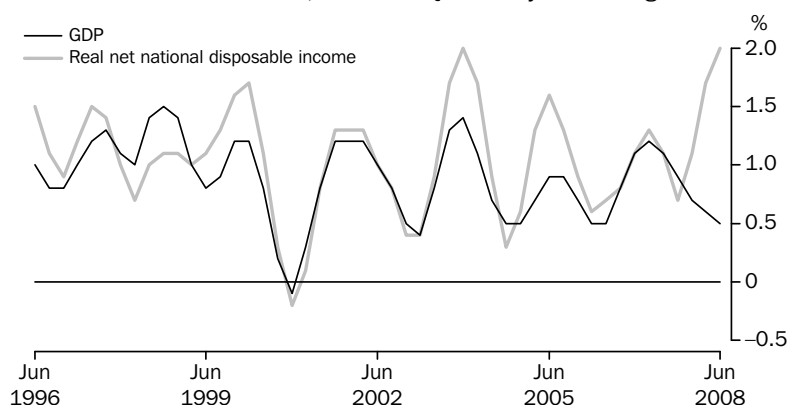
CONTENTS

page

TABLES

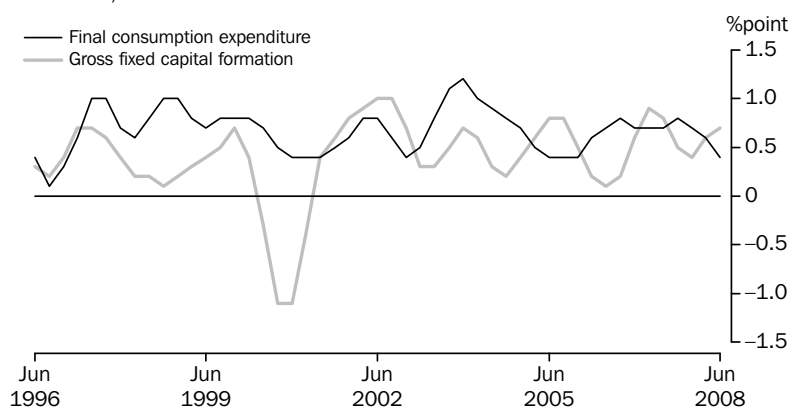
1.1	GDP and other selected aggregates, chain volume measures	7
1.2	Expenditure on gross domestic product, chain volume measures	8
1.3	Gross value added by industry at basic prices, chain volume measures	10
1.4	Income component of gross domestic product	12
1.5	National income account	13
1.6	National accounts ratios and indexes	14
1.7	All Australian governments : government finance statistics	15
1.8	All Australian governments : gfs balance sheet	15

GRAPHS

GDP AND REAL NET NATIONAL DISPOSABLE INCOME, (from Table 1.1)
Chain volume measures, Trend—Quarterly % change

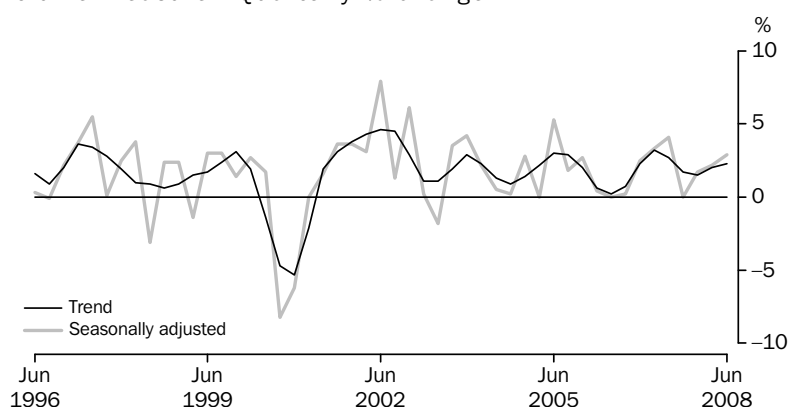
Source: Australian National Income, Expenditure and Product, (cat. no. 5206.0)

CONTRIBUTIONS TO GROWTH IN GDP, (from Table 1.2) Chain volume measure, Trend



Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

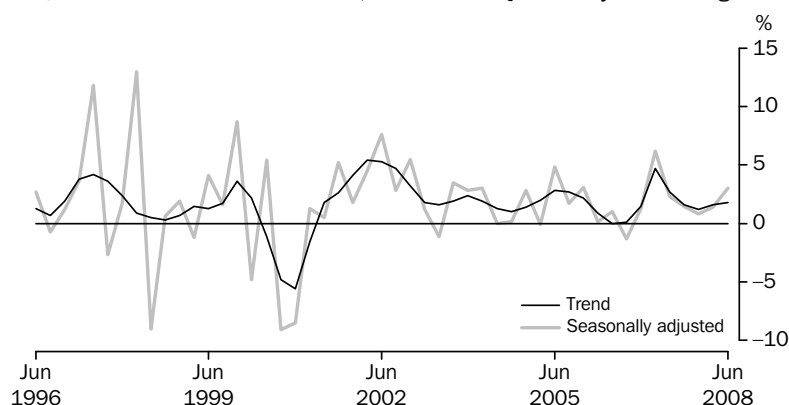
TOTAL GROSS FIXED CAPITAL FORMATION, (from Table 1.2) Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

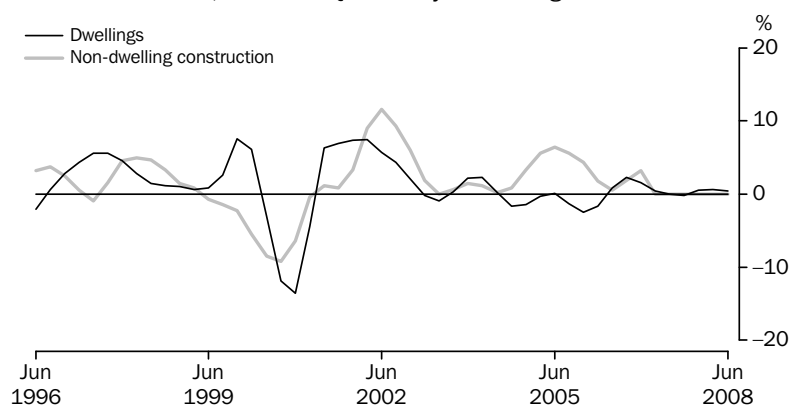
GRAPHS *continued*

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF), (from Table 1.2) Chain volume measure, Trend — Quarterly % change



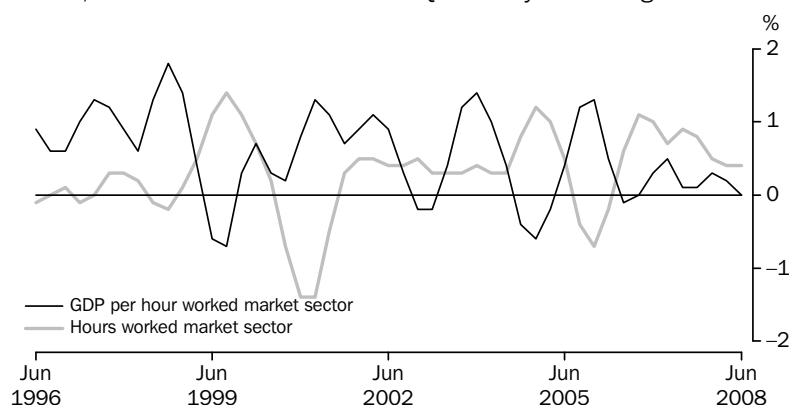
Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

PRIVATE GFCF: SELECTED COMPONENTS, (from Table 1.2) Chain volume measure, Trend—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

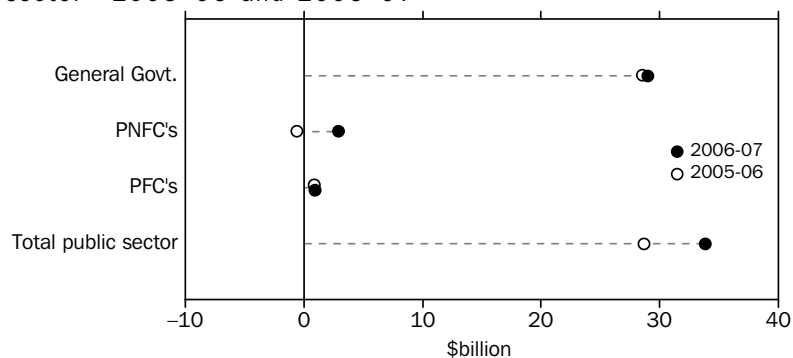
LABOUR PRODUCTIVITY (PROXY) TREND, (from Table 1.6) GDP Market sector, Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

GRAPHS *continued*

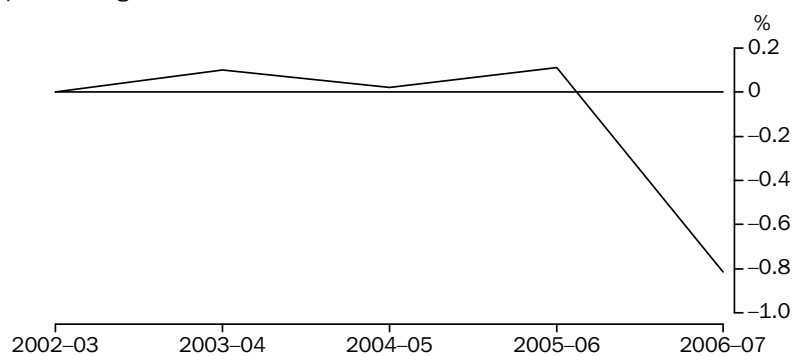
GFS NET OPERATING BALANCE, (from Table 1.7) Total public sector—2005–06 and 2006–07



Notes: PNFC = Public Non–Financial Corporations.
PFC = Public Financial Corporations.

Source: Government Finance Statistics, Australia, (cat. no. 5512.0)

TOTAL PUBLIC SECTOR, (from Table 1.7) Net lending/borrowing as a percentage of GDP



Notes: A negative percentage of GDP represents a net borrowing position.
A positive percentage of GDP represents a net lending position.

Source: Government Finance Statistics, (cat. no. 5512.0)

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described in the AEI Glossary.

1.1**GDP AND OTHER SELECTED AGGREGATES, Chain volume measures(a)**

<i>Period</i>	GDP	<i>Real gross domestic income</i>	<i>Real net national disposable income</i>	<i>Domestic final demand</i>	<i>Non-farm GDP</i>	<i>Gross national expenditure</i>
ANNUAL (\$ MILLION)						
2005–06	967 454	967 454	783 003	981 360	941 859	981 972
2006–07	999 687	1 013 301	811 693	1 023 594	979 012	1 024 805
2007–08	1 037 027	1 064 187	849 683	1 075 935	1 014 842	1 080 195
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2005–06	3.0	4.9	4.5	4.2	3.0	3.8
2006–07	3.3	4.7	3.7	4.3	3.9	4.4
2007–08	3.7	5.0	4.7	5.1	3.7	5.4
SEASONALLY ADJUSTED (\$ MILLION)						
2005–2006						
June	243 776	244 894	198 002	248 389	237 563	247 362
2006–2007						
September	245 632	247 660	199 052	250 163	239 850	249 314
December	248 146	251 337	201 434	253 578	243 008	253 891
March	251 922	256 020	205 094	257 985	246 731	259 618
June	253 986	258 000	206 114	261 869	249 452	262 268
2007–2008						
September	256 690	260 486	208 368	263 984	251 116	265 340
December	258 464	262 940	209 929	267 896	252 786	269 103
March	260 210	265 636	212 183	270 736	254 522	272 372
June	260 948	274 362	219 733	273 251	255 733	273 460
TREND - PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2006–2007						
March	1.2	1.4	1.3	1.5	1.4	1.8
June	1.1	1.2	1.1	1.4	1.1	1.5
2007–2008						
September	0.9	0.8	0.7	1.2	0.8	1.3
December	0.7	1.1	1.1	1.1	0.6	1.2
March	0.6	1.6	1.7	1.1	0.6	1.1
June	0.5	1.9	2.0	1.1	0.6	0.9

(a) Reference year for chain volume measure is 2005–06.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.2**EXPENDITURE ON GROSS DOMESTIC PRODUCT, Chain volume measures(a)**

	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION				Exports of goods and services	Imports of goods and services	Statistical discrepancy	
	House- holds	Government	Private	Public corporations	General government	Change in inventories				
Period										GDP
ANNUAL (\$ MILLION)										
2005-06	547 460	173 139	220 823	16 942	22 999	612	196 274	210 794	na	967 454
2006-07	569 516	178 220	231 923	17 333	26 601	1 211	203 596	229 490	776	999 687
2007-08	591 873	184 254	252 638	18 912	28 258	4 260	211 913	257 417	2 336	1 037 027
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2005-06	2.6	2.5	8.7	18.6	3.2	na	2.2	7.2	na	3.0
2006-07	4.0	2.9	5.0	2.3	15.7	na	3.7	8.9	na	3.3
2007-08	3.9	3.4	8.9	9.1	6.2	na	4.1	12.2	na	3.7
CONTRIBUTION TO ANNUAL GROWTH										
2005-06	1.5	0.4	1.9	0.3	0.1	-0.6	0.5	1.5	na	3.0
2006-07	2.3	0.5	1.1	0.0	0.4	0.1	0.8	1.9	0.1	3.3
2007-08	2.2	0.6	2.1	0.2	0.2	0.3	0.8	2.8	0.2	3.7
SEASONALLY ADJUSTED (\$ MILLION)										
2005-2006										
June	138 588	44 069	56 099	4 290	5 550	-1 132	50 246	54 646	814	243 776
2006-2007										
September	139 523	44 758	55 371	4 383	6 127	-849	50 317	54 086	88	245 632
December	141 814	44 206	56 065	4 464	7 028	313	50 785	57 263	733	248 146
March	143 639	44 575	59 550	4 000	6 221	1 633	51 195	58 562	-329	251 922
June	144 540	44 681	60 937	4 486	7 225	399	51 301	59 576	-6	253 986
2007-2008										
September	146 016	45 288	61 881	4 551	6 248	1 356	52 397	61 171	125	256 690
December	148 062	45 933	62 356	4 641	6 905	1 208	52 048	63 128	441	258 464
March	149 013	46 202	63 254	4 832	7 435	1 636	53 025	65 821	635	260 210
June	148 800	46 746	65 148	4 888	7 669	210	54 441	67 294	341	260 948
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2006-2007										
March	1.3	0.8	6.2	-10.4	-11.5	na	0.8	2.3	na	1.5
June	0.6	0.2	2.3	12.1	16.1	na	0.2	1.7	na	0.8
2007-2008										
September	1.0	1.4	1.5	1.5	-13.5	na	2.1	2.7	na	1.1
December	1.4	1.4	0.8	2.0	10.5	na	-0.7	3.2	na	0.7
March	0.6	0.6	1.4	4.1	7.7	na	1.9	4.3	na	0.7
June	-0.1	1.2	3.0	1.2	3.1	na	2.7	2.2	na	0.3

na not available

(a) Reference year for chain volume measures is 2005-06.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.2**EXPENDITURE ON GROSS DOMESTIC PRODUCT, Chain volume measures(a)***continued*

	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION				Exports of Imports of	Imports of	Statistical discrepancy	
	House- holds	Govern- ment	Private	Public corpor- ations	General govern- ment	Change in inventories	goods and services	goods and services		
Period										GDP
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2006–2007										
March	4.7	3.0	7.3	–11.8	9.1	na	4.1	10.9	na	3.8
June	4.3	1.4	8.6	4.6	30.2	na	2.1	9.0	na	4.2
2007–2008										
September	4.7	1.2	11.8	3.8	2.0	na	4.1	13.1	na	4.5
December	4.4	3.9	11.2	4.0	–1.8	na	2.5	10.2	na	4.2
March	3.7	3.7	6.2	20.8	19.5	na	3.6	12.4	na	3.3
June	2.9	4.6	6.9	9.0	6.1	na	6.1	13.0	na	2.7
CONTRIBUTION TO QUARTERLY GROWTH										
2006–2007										
March	0.7	0.1	1.4	–0.2	–0.3	0.5	0.2	–0.5	–0.4	1.5
June	0.4	0.0	0.6	0.2	0.4	–0.5	0.0	–0.4	0.1	0.8
2007–2008										
September	0.6	0.2	0.4	0.0	–0.4	0.4	0.4	–0.6	0.1	1.1
December	0.8	0.3	0.2	0.0	0.3	–0.1	–0.1	–0.8	0.1	0.7
March	0.4	0.1	0.3	0.1	0.2	0.2	0.4	–1.0	0.1	0.7
June	–0.1	0.2	0.7	0.0	0.1	–0.5	0.5	–0.6	–0.1	0.3

na not available

(a) Reference year for chain volume measures is 2005–06.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.3 GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)

Period	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accommodation, cafes and restaurants	Transport and storage	Communication services	Finance and insurance
ANNUAL (\$ MILLION)											
2005–06	27 457	64 928	99 173	22 082	62 474	45 073	54 728	20 092	43 632	23 453	69 182
2006–07	22 586	69 910	101 104	21 820	65 802	45 974	56 806	20 504	46 293	25 846	75 224
2007–08	24 014	70 483	104 730	21 829	70 248	47 269	59 459	20 518	49 071	27 744	78 754
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2005–06	2.9	1.1	–0.5	1.3	8.3	2.9	1.0	2.9	2.7	7.3	5.2
2006–07	–17.7	7.7	1.9	–1.2	5.3	2.0	3.8	2.0	6.1	10.2	8.7
2007–08	6.3	0.8	3.6	0.0	6.8	2.8	4.7	0.1	6.0	7.3	4.7
SEASONALLY ADJUSTED (\$ MILLION)											
2005–2006											
June	6 742	16 237	24 538	5 594	16 023	11 288	13 860	5 097	11 076	6 040	17 584
2006–2007											
September	6 259	17 148	24 655	5 531	15 679	11 339	13 940	5 067	11 212	6 143	18 069
December	5 618	17 502	25 515	5 548	16 466	11 458	14 079	5 110	11 486	6 442	18 449
March	5 666	17 544	25 476	5 391	16 887	11 585	14 392	5 122	11 747	6 580	19 163
June	5 014	17 715	25 458	5 349	16 769	11 592	14 395	5 205	11 847	6 682	19 544
2007–2008											
September	6 035	17 384	25 550	5 521	17 387	11 643	14 692	5 202	12 024	6 816	19 829
December	6 135	17 655	25 899	5 424	17 517	11 822	14 883	5 171	12 037	6 960	19 770
March	6 142	17 632	26 537	5 487	17 804	11 797	14 927	5 141	12 272	7 012	19 708
June	5 671	17 788	26 641	5 401	18 005	12 006	14 848	5 050	12 663	6 952	19 445
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2006–2007											
March	0.8	0.2	–0.1	–2.8	2.6	1.1	2.2	0.2	2.3	2.1	3.9
June	–11.5	1.0	–0.1	–0.8	–0.7	0.1	0.0	1.6	0.8	1.6	2.0
2007–2008											
September	20.4	–1.9	0.4	3.2	3.7	0.4	2.1	–0.1	1.5	2.0	1.5
December	1.6	1.6	1.4	–1.8	0.7	1.5	1.3	–0.6	0.1	2.1	–0.3
March	0.1	–0.1	2.5	1.2	1.6	–0.2	0.3	–0.6	2.0	0.8	–0.3
June	–7.7	0.9	0.4	–1.6	1.1	1.8	–0.5	–1.8	3.2	–0.9	–1.3

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measures is 2005–06.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.3**GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)***continued*

Period	Property and business services	Government administration and defence	Education	Health and community services	Cultural and recreation services	Personal and other services	Ownership of dwellings	Gross value added at basic prices	Taxes less subsidies on products	Statistical discrepancy	GDP(c)
ANNUAL (\$ MILLION)											
2005–06	112 705	37 822	41 138	56 868	14 091	17 713	75 348	887 959	79 495	0	967 454
2006–07	115 883	39 762	41 755	58 221	14 976	18 496	77 831	918 793	81 723	–829	999 687
2007–08	122 376	39 801	42 424	61 348	15 513	20 154	80 490	956 225	83 346	–2 544	1 037 027
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2005–06	3.0	2.1	1.2	5.0	2.8	4.0	3.8	3.0	2.0	na	3.0
2006–07	2.8	5.1	1.5	2.4	6.3	4.4	3.3	3.5	2.8	na	3.3
2007–08	5.6	0.1	1.6	5.4	3.6	9.0	3.4	4.1	2.0	na	3.7
SEASONALLY ADJUSTED (\$ MILLION)											
2005–2006											
June	28 560	9 484	10 336	14 240	3 578	4 512	19 102	223 913	20 018	–158	243 776
2006–2007											
September	28 578	10 242	10 376	14 330	3 621	4 527	19 220	225 935	20 064	–367	245 632
December	28 764	9 736	10 418	14 556	3 763	4 588	19 374	228 874	20 320	–1 048	248 146
March	29 159	9 828	10 460	14 587	3 790	4 694	19 535	231 606	20 571	–255	251 922
June	29 382	9 956	10 502	14 748	3 803	4 686	19 702	232 349	20 768	869	253 986
2007–2008											
September	29 947	10 003	10 544	14 854	3 798	4 897	19 871	235 999	20 796	–105	256 690
December	30 021	10 039	10 585	15 152	3 888	4 948	20 037	237 943	20 903	–382	258 464
March	30 874	9 976	10 627	15 413	3 852	5 087	20 206	240 495	20 886	–1 172	260 210
June	31 529	9 781	10 668	15 692	3 893	5 222	20 377	241 629	20 734	–1 415	260 948
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2006–2007											
March	1.4	0.9	0.4	0.2	0.7	2.3	0.8	1.2	1.2	na	1.5
June	0.8	1.3	0.4	1.1	0.4	–0.2	0.9	0.3	1.0	na	0.8
2007–2008											
September	1.9	0.5	0.4	0.7	–0.1	4.5	0.9	1.6	0.1	na	1.1
December	0.2	0.4	0.4	2.0	2.4	1.0	0.8	0.8	0.5	na	0.7
March	2.8	–0.6	0.4	1.7	–0.9	2.8	0.8	1.1	–0.1	na	0.7
June	2.1	–2.0	0.4	1.8	1.1	2.6	0.8	0.5	–0.7	na	0.3

na not available

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measures is 2005–06.

(c) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.4

INCOME COMPONENT OF GROSS DOMESTIC PRODUCT

GROSS OPERATING SURPLUS AND MIXED INCOME							Taxes less subsidies on	Statistical discre- pancy	GDP
Period	Compensation of employees	Private non-financial corporations	Public non-financial corporations	General govern- ment	Financial corpora- tions	Total factor income	production and imports		
ANNUAL (\$ MILLION)									
2005-06	464 510	178 182	20 655	16 770	28 266	859 994	107 458	na	967 454
2006-07	499 665	203 861	17 570	17 881	31 047	931 864	114 186	13	1 046 063
2007-08	537 616	224 549	16 079	19 108	32 808	1 008 279	121 784	380	1 130 443
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2005-06	7.7	13.9	-1.4	7.2	6.3	8.1	5.6	na	7.8
2006-07	7.6	14.4	-14.9	6.6	9.8	8.4	6.3	na	8.1
2007-08	7.6	10.1	-8.5	6.9	5.7	8.2	6.7	na	8.1
SEASONALLY ADJUSTED (\$ MILLION)									
2005-2006									
June	118 914	45 735	5 300	4 297	7 226	219 977	27 936	-796	247 117
2006-2007									
September	120 691	48 340	5 351	4 362	7 409	225 821	27 693	-125	253 390
December	123 580	49 615	5 241	4 432	7 687	230 457	28 287	-307	258 437
March	126 084	53 437	3 415	4 505	7 860	236 230	28 518	-182	264 566
June	129 334	52 808	3 553	4 582	8 096	239 818	29 687	-1 793	267 711
2007-2008									
September	131 421	52 797	3 679	4 659	8 237	244 032	30 041	-921	273 153
December	132 997	54 431	3 954	4 736	8 229	248 839	30 701	-981	278 559
March	135 382	55 501	3 890	4 815	8 196	252 926	30 905	-346	283 484
June	137 807	62 173	4 594	4 897	8 151	262 959	30 151	244	293 355
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006-2007									
March	2.0	7.7	-34.8	1.6	2.2	2.5	0.8	na	2.4
June	2.6	-1.2	4.1	1.7	3.0	1.5	4.1	na	1.2
2007-2008									
September	1.6	0.0	3.5	1.7	1.7	1.8	1.2	na	2.0
December	1.2	3.1	7.5	1.6	-0.1	2.0	2.2	na	2.0
March	1.8	2.0	-1.6	1.7	-0.4	1.6	0.7	na	1.8
June	1.8	12.0	18.1	1.7	-0.5	4.0	-2.4	na	3.5

na not available

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.5**NATIONAL INCOME ACCOUNT**

<i>Period</i>	<i>Compensation of employees</i>	<i>Gross operating surplus and mixed income</i>	<i>Taxes less subsidies on production and imports</i>	<i>Net primary income receivable from non-residents</i>	<i>Net secondary income receivable from non-residents</i>	<i>Gross disposable income</i>	<i>Final consumption expenditure</i>	<i>Consumption of fixed capital</i>	<i>Net saving(a)</i>
ANNUAL (\$ MILLION)									
2005–06	464 510	395 484	107 458	–37 670	–649	929 133	720 599	146 132	62 402
2006–07	499 665	432 199	114 186	–45 903	–296	999 851	771 021	158 925	69 905
2007–08	537 616	470 663	121 784	–50 197	–141	1 079 725	826 724	172 570	80 431
SEASONALLY ADJUSTED (\$ MILLION)									
2005–2006									
June	118 914	101 063	27 936	–9 670	–152	238 091	185 055	37 683	15 353
2006–2007									
September	120 691	105 130	27 693	–10 801	–103	242 610	188 401	38 505	15 704
December	123 580	106 877	28 287	–11 528	–27	247 189	190 788	39 305	17 096
March	126 084	110 146	28 518	–11 791	–63	252 894	194 397	40 131	18 366
June	129 334	110 484	29 687	–12 100	–95	257 310	197 328	40 984	18 998
2007–2008									
September	131 421	112 611	30 041	–11 945	1	262 130	201 091	41 826	19 212
December	132 997	115 842	30 701	–12 528	–51	266 960	205 520	42 679	18 762
March	135 382	117 544	30 905	–12 487	–41	271 303	208 863	43 569	18 871
June	137 807	125 152	30 151	–13 284	–50	279 777	211 101	44 496	24 180

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	RATIOS (PER CENT)						INDEXES OF GROSS PRODUCT PER HOUR WORKED AND GDP DATA PER CAPITA (2005–06=100.0)		
	Private final demand to total domestic demand	Private non-farm inventories to sales(a)	Household saving ratio	Corporate gross operating surplus to TFI(b)	Compensation of employees to TFI(b)	Interest payable to household disposable income(c)	GDP per hour worked	Market sector gross product per hour worked(d)	GDP per capita
ANNUAL (\$ MILLION)									
2005–06	78.3	0.703	–0.2	26.4	54.0	10.6	100.0	100.0	100.0
2006–07	78.0	0.676	0.3	27.1	53.6	12.4	100.9	100.9	101.8
2007–08	78.1	0.667	0.7	27.1	53.3	14.1	101.9	102.0	104.0
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2005–2006									
June	78.1	0.702	0.0	26.5	54.1	11.0	100.1	100.3	100.0
2006–2007									
September	77.7	0.692	–0.8	27.1	53.4	11.8	99.9	99.6	100.4
December	77.8	0.687	0.2	27.1	53.6	12.3	100.8	101.4	101.1
March	78.4	0.681	0.0	27.4	53.4	12.6	101.7	101.6	102.1
June	78.1	0.675	1.6	26.9	53.9	12.7	101.1	100.8	102.6
2007–2008									
September	78.4	0.678	1.7	26.5	53.9	13.1	101.9	101.7	103.3
December	78.1	0.683	0.2	26.8	53.4	13.7	101.6	101.6	103.6
March	78.1	0.676	0.2	26.7	53.5	14.5	101.8	102.5	103.9
June	77.9	0.649	0.9	28.5	52.4	15.2	101.9	101.6	103.8
(a) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories. (b) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. TFI = Total factor income. (c) Interest paid component contains original data. (d) By convention, zero productivity growth is assumed for industries in the non-market sector, mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked. Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)									

1.7**ALL AUSTRALIAN GOVERNMENTS, Government finance statistics**

GFS NET OPERATING BALANCE

GFS NET LENDING(+)/BORROWING(-)

Period	General Government	Public non-financial corporations	Public financial corporations	Total public sector	General Government	Public non-financial corporations	Public financial corporations	Total public sector
ANNUAL (\$ MILLION)								
2004-05	19 569	3 196	1 403	24 002	14 055	-2 426	1 412	12 922
2005-06	28 521	-555	870	28 694	19 966	-8 997	839	11 904
2006-07	29 002	2 940	954	33 805	16 804	-8 512	792	10 037

Source: Government Finance Statistics, Australia, (cat. no. 5512.0) and Public Finance Section.

1.8**ALL AUSTRALIAN GOVERNMENTS, Government finance statistics balance sheet—as at 30 June 2007**

	GENERAL GOVERNMENT		PUBLIC NON-FINANCIAL CORPORATIONS		PUBLIC FINANCIAL CORPORATIONS		TOTAL PUBLIC SECTOR	
	2005-06	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06	2006-07
(\$ MILLION)								
Total assets	989 209	1 076 642	284 165	279 520	254 136	296 788	1 172 259	1 285 653
Total liabilities	364 102	367 914	102 480	96 521	233 610	275 802	558 393	576 923
Shares and other contributed capital	0	0	214 996	182 998	20 526	20 986	22 070	0
GFS Net worth	625 107	708 729	-33 311	1	0	0	591 796	708 730
Net debt	-49 441	-66 558	50 200	45 834	-40 306	-40 430	-39 547	-61 154

Source: Government Finance Statistics, Australia, (cat. no. 5512.0) and Public Finance Section.

CHAPTER 2

INTERNATIONAL ACCOUNTS

CONTENTS

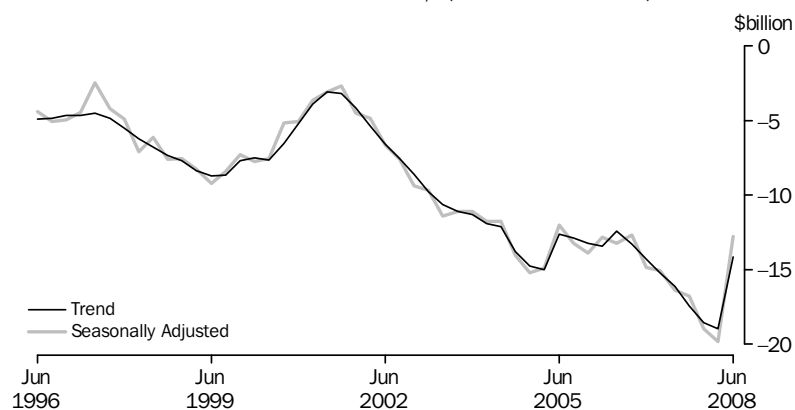
page

TABLES

2.1	Balance of payments, current account	22
2.2	Balance of payments, capital and financial account	23
2.3	International trade in goods and services, chain volume measures	24
2.4	International trade in goods and services	25
2.5	Goods credits by commodity group	26
2.6	Goods debits by commodity group	28
2.7	Services	31
2.8	Investment income	32
2.9	International investment position	32
2.10	International investment position by type of investment	33
2.11	Balance of payments and international investment position ratios	34
2.12	Merchandise trade by selected countries and country groups	35
2.13	Merchandise trade shares by selected countries and country groups	36
2.14	Merchandise trade by selected countries of the Association of South-East Asian Nations	37
2.15	Merchandise trade shares by selected countries of the Association of South-East Asian Nations	38
2.16	Merchandise trade by selected member countries of the European Union	39
2.17	Merchandise trade shares by selected member countries of the European Union	40

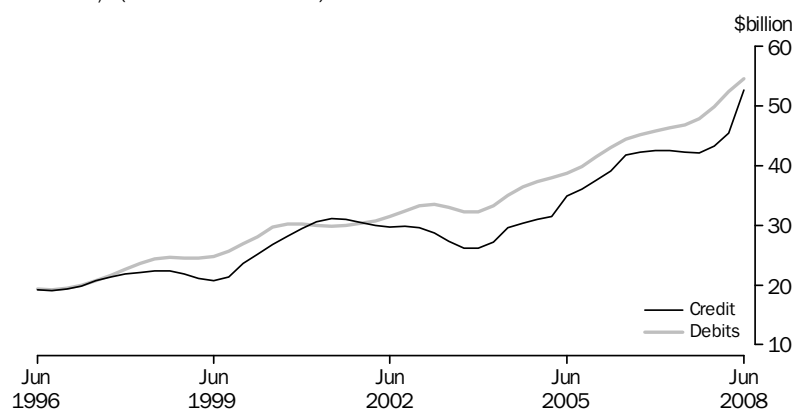
GRAPHS

BALANCE OF CURRENT ACCOUNT, (from Table 2.1)



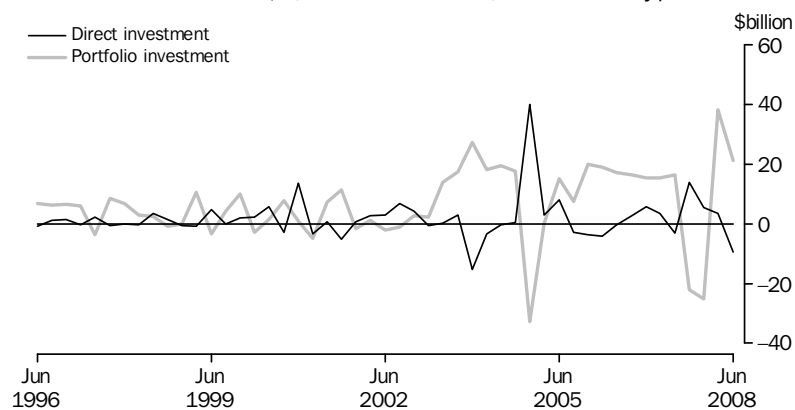
Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

GOODS, (from Table 2.1) Trend



Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

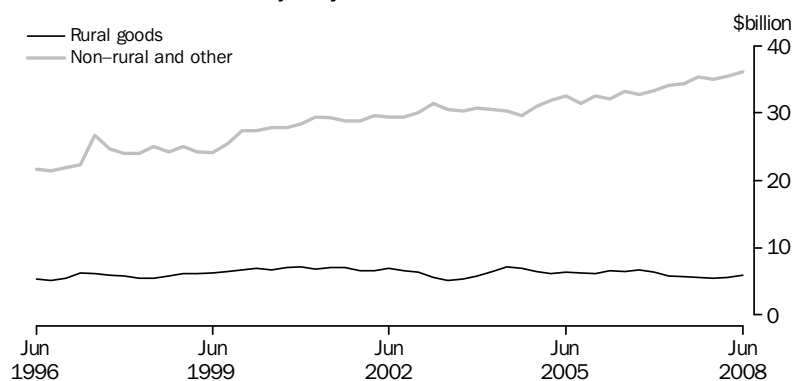
FINANCIAL ACCOUNT, (from Table 2.2) Selected types of investment



Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

GRAPHS *continued*

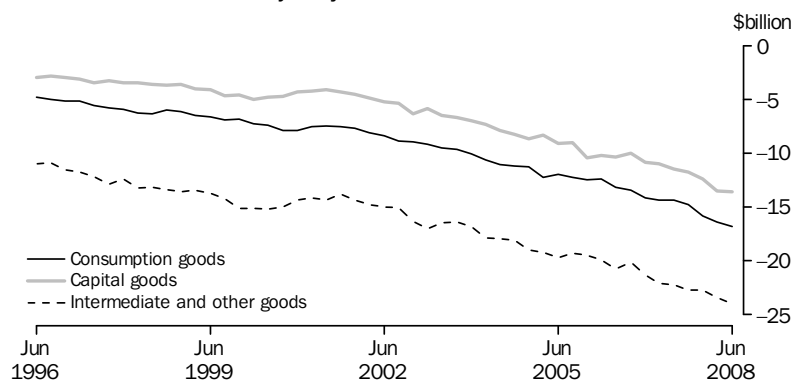
COMPONENTS OF GOODS CREDITS, (from Table 2.3) Chain volume measures—Seasonally adjusted



(a) Reference year 2005–06

Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

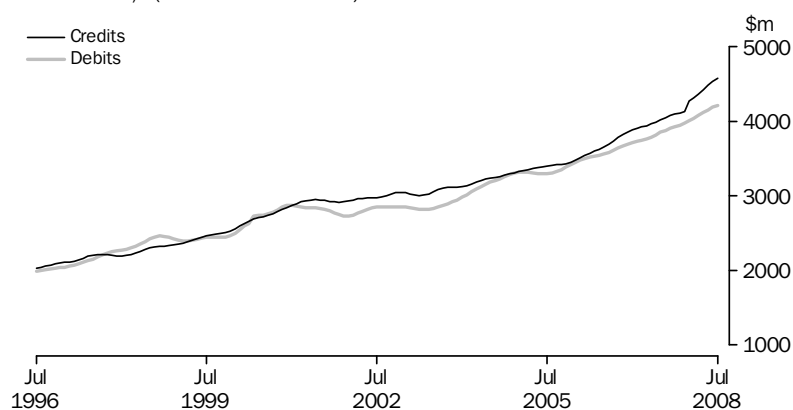
COMPONENTS OF GOODS DEBITS, (from Table 2.3) Chain volume measures—Seasonally adjusted



(a) Reference year 2005–06

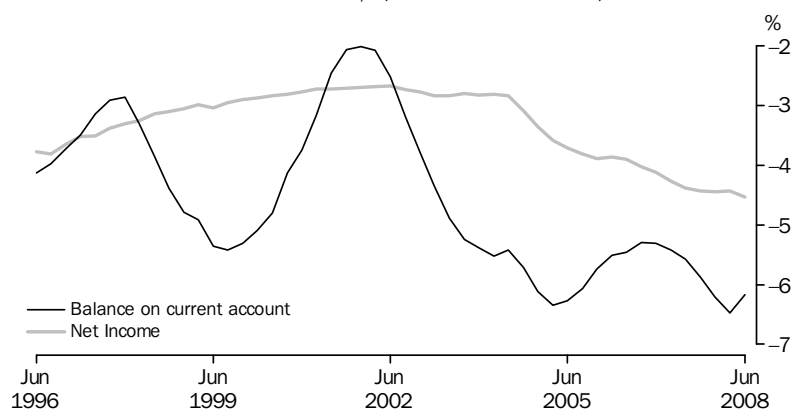
Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

SERVICES, (from Table 2.7) Trend

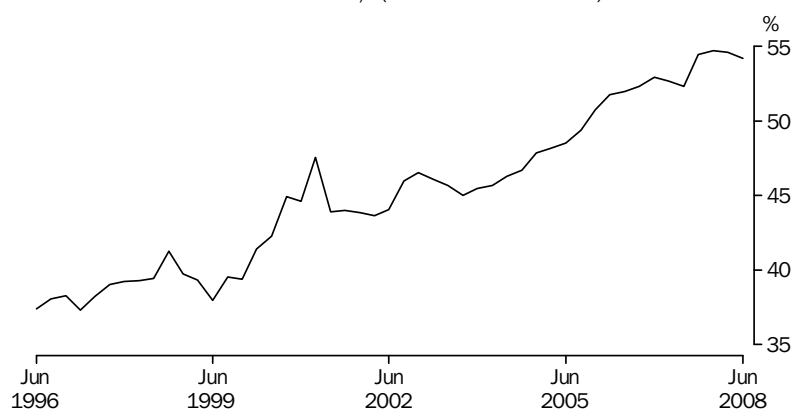
Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

GRAPHS *continued*

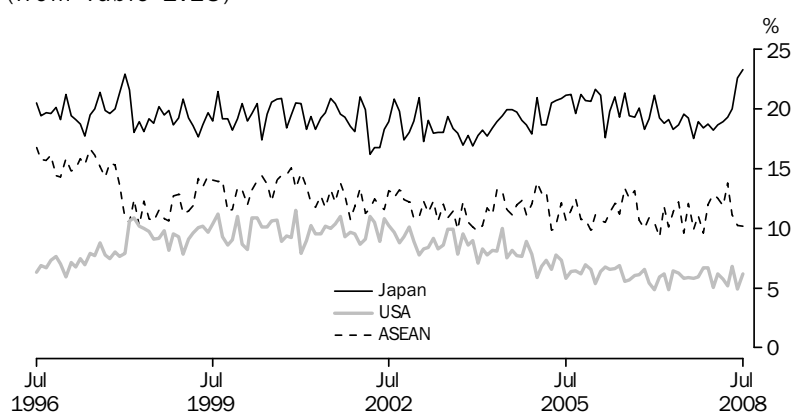
CURRENT ACCOUNT TO GDP, (from Table 2.11)

Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

NET FOREIGN DEBT TO GDP, (from Table 2.11)

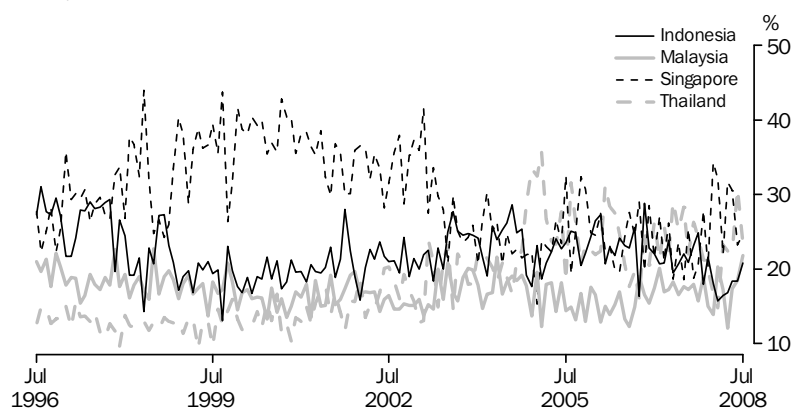
Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS, (from Table 2.13)

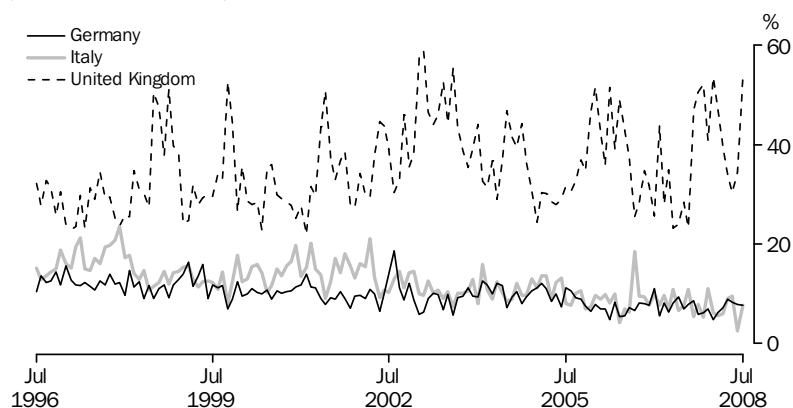
Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

GRAPHS *continued*

EXPORT SHARES WITH SELECTED ASEAN COUNTRIES, (from Table 2.15)

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES, (from Table 2.17)

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.1**BALANCE OF PAYMENTS, Current account**

<i>Period</i>	Balance on current account	<i>Balance on goods and services</i>	<i>Goods</i>	<i>Goods credits</i>	<i>Goods debits</i>	<i>Services</i>	<i>Income</i>	<i>Current transfers</i>
ANNUAL (\$ MILLION) (a)								
2005–06	-52 839	-14 520	-15 291	154 425	-169 716	771	-37 670	-649
2006–07	-58 360	-12 161	-13 992	169 535	-183 527	1 831	-45 903	-296
2007–08	-68 246	-17 908	-20 787	184 148	-204 935	2 879	-50 197	-141
SEASONALLY ADJUSTED (\$ MILLION) (b)								
2005–2006								
June	-13 236	-3 413	-3 613	41 968	-45 581	200	-9 670	-152
2006–2007								
September	-12 682	-1 778	-2 171	42 318	-44 489	393	-10 801	-103
December	-14 831	-3 276	-3 703	42 302	-46 005	427	-11 528	-27
March	-15 068	-3 214	-3 767	42 645	-46 413	554	-11 791	-63
June	-16 374	-4 179	-4 630	42 406	-47 036	451	-12 100	-95
2007–2008								
September	-16 778	-4 835	-5 387	42 356	-47 743	552	-11 945	1
December	-18 969	-6 390	-6 928	42 367	-49 296	538	-12 528	-51
March	-19 842	-7 313	-8 021	45 086	-53 106	708	-12 487	-41
June	-12 774	559	-510	54 221	-54 731	1 069	-13 284	-50

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from *International Trade in Good and Services, Australia*, (cat. no. 5368.0) issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4 due to the independent seasonal adjustment of the Quarterly and Monthly data.

Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

2.2**BALANCE OF PAYMENTS, Capital and financial account**

<i>Period</i>	Capital and financial account	<i>Capital account</i>	<i>Financial account</i>	<i>Direct investment net</i>	<i>Direct investment abroad</i>	<i>Direct investment in Australia</i>	<i>Portfolio investment</i>	<i>Financial derivatives</i>	<i>Other investment</i>	<i>Reserve assets</i>	<i>Net errors and omissions</i>
ANNUAL (\$ MILLION)											
2005–06	52 643	1 726	50 917	–10 941	–31 758	20 817	63 764	–1 328	5 027	–5 605	196
2006–07	59 106	2 383	56 723	8 924	–31 232	40 156	63 814	3 575	537	–20 127	–746
2007–08	67 307	2 258	65 049	13 514	–31 212	44 726	11 944	–10 489	5 788	44 292	939
QUARTERLY ORIGINAL (\$ MILLION)											
2005–2006											
June	11 317	389	10 928	–330	–6 935	6 605	17 299	1 105	–4 354	–2 792	371
2006–2007											
September	14 452	550	13 902	2 856	–10 377	13 233	16 375	1 184	–8 575	2 062	–200
December	15 170	911	14 259	5 787	–8 070	13 857	15 405	1 530	2 038	–10 501	–346
March	15 316	540	14 776	3 492	–8 858	12 350	15 489	204	–2 832	–1 577	–557
June	14 168	382	13 786	–3 211	–3 927	716	16 545	657	9 906	–10 111	357
2007–2008											
September	18 212	586	17 626	13 871	–16 078	29 949	–22 089	–381	–1 856	28 081	386
December	19 442	484	18 958	5 467	7 602	–2 135	–25 280	–13 971	29 147	23 595	194
March	18 661	625	18 036	3 523	–9 813	13 336	38 172	2 160	–20 422	–5 397	309
June	10 992	563	10 429	–9 347	–12 923	3 576	21 141	1 703	–1 081	–1 987	50

Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

2.3**INTERNATIONAL TRADE IN GOODS AND SERVICES, Chain volume measures(a) ...**

Period	BALANCE	CREDITS					DEBITS					
	<i>On goods and services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Rural goods</i>	<i>Non-rural and other goods</i>	<i>Services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Consumption goods</i>	<i>Capital goods</i>	<i>Intermediate and other goods</i>	<i>Services</i>
ANNUAL (\$ MILLION)												
2005–06	-14 521	196 275	154 425	25 312	129 113	41 849	-210 793	-169 716	-50 322	-39 996	-79 398	-41 079
2006–07	-25 894	203 595	159 045	24 473	134 572	44 550	-229 490	-185 391	-56 313	-43 348	-85 729	-44 100
2007–08	-45 504	211 914	164 367	22 440	141 926	47 547	-257 418	-207 890	-63 812	-51 244	-92 833	-49 527
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2005–06	-221.1	2.2	2.3	-1.6	3.3	1.9	7.2	8.4	7.7	16.5	4.5	2.9
2006–07	-78.3	3.7	3.0	-3.3	4.2	6.5	8.9	9.2	11.9	8.4	8.0	7.4
2007–08	-75.7	4.1	3.3	-8.3	5.5	6.7	12.2	12.1	13.3	18.2	8.3	12.3
SEASONALLY ADJUSTED (\$ MILLION)												
2005–2006												
June	-4 400	50 246	39 631	6 463	33 161	10 626	-54 646	-44 255	-13 180	-10 354	-20 726	-10 395
2006–2007												
September	-3 770	50 317	39 470	6 745	32 726	10 846	-54 086	-43 556	-13 464	-9 969	-20 123	-10 530
December	-6 478	50 785	39 695	6 329	33 366	11 090	-57 263	-46 343	-14 166	-10 873	-21 304	-10 921
March	-7 367	51 195	39 893	5 760	34 133	11 302	-58 562	-47 440	-14 333	-11 016	-22 091	-11 122
June	-8 276	51 301	39 987	5 640	34 347	11 314	-59 576	-48 051	-14 349	-11 492	-22 211	-11 525
2007–2008												
September	-8 775	52 397	40 868	5 521	35 348	11 528	-61 171	-49 270	-14 809	-11 726	-22 736	-11 901
December	-11 080	52 048	40 496	5 477	35 019	11 552	-63 128	-50 917	-15 802	-12 384	-22 731	-12 212
March	-12 796	53 025	40 982	5 524	35 458	12 043	-65 821	-53 311	-16 376	-13 551	-23 384	-12 510
June	-12 853	54 441	42 020	5 919	36 101	12 421	-67 294	-54 391	-16 825	-13 583	-23 983	-12 903
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2006–2007												
March	-13.7	0.8	0.5	-9.0	2.3	1.9	2.3	2.4	1.2	1.3	3.7	1.8
June	-12.3	0.2	0.2	-2.1	0.6	0.1	1.7	1.3	0.1	4.3	0.5	3.6
2007–2008												
September	-6.0	2.1	2.2	-2.1	2.9	1.9	2.7	2.5	3.2	2.0	2.4	3.3
December	-26.3	-0.7	-0.9	-0.8	-0.9	0.2	3.2	3.3	6.7	5.6	0.0	2.6
March	-15.5	1.9	1.2	0.9	1.3	4.3	4.3	4.7	3.6	9.4	2.9	2.4
June	-0.4	2.7	2.5	7.2	1.8	3.1	2.2	2.0	2.7	0.2	2.6	3.1

(a) Reference year 2005–06

Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

2.4

INTERNATIONAL TRADE IN GOODS AND SERVICES

	BALANCE	CREDITS					DEBITS						
	On goods and services	Total goods and services	Total goods	Rural goods (a)	Non- rural and other goods	Services	Total goods and services	Total goods	Consum- ption goods	Capital goods	Inter- mediate and other goods	Services	
Period													
ANNUAL (\$ MILLION) (b)													
2005–06	-14 520	196 274	154 425	25 266	129 159	41 849	-210 794	-169 716	-50 221	-40 077	-79 418	-41 078	
2006–07	-12 161	215 647	169 535	25 075	144 460	46 112	-227 808	-183 527	-54 913	-41 268	-87 346	-44 281	
2007–08	-17 908	235 110	184 148	25 485	158 663	50 962	-253 018	-204 935	-59 382	-45 460	-100 093	-48 083	
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
2005–06	na	17.1	20.8	-1.5	26.3	5.4	10.8	12.5	6.8	11.1	17.2	4.5	
2006–07	na	9.9	9.8	-0.8	11.8	10.2	8.1	8.1	9.3	3.0	10.0	7.8	
2007–08	na	9.0	8.6	1.6	9.8	10.5	11.1	11.7	8.1	10.2	14.6	8.6	
SEASONALLY ADJUSTED (\$ MILLION) (c)													
2006–2007													
May	-1 189	18 291	14 351	1 918	12 433	3 940	-19 480	-15 678	-4 519	-3 728	-7 431	-3 801	
June	-1 919	17 879	13 910	1 873	12 038	3 969	-19 798	-15 974	-4 590	-3 612	-7 772	-3 824	
2007–2008													
July	-964	18 325	14 297	1 951	12 345	4 028	-19 289	-15 464	-4 625	-3 274	-7 565	-3 825	
August	-1 669	18 657	14 589	1 881	12 708	4 068	-20 326	-16 434	-4 725	-3 709	-7 999	-3 893	
September	-2 093	17 778	13 685	2 000	11 685	4 094	-19 872	-15 933	-4 765	-3 704	-7 464	-3 938	
October	-2 834	17 381	13 290	1 890	11 400	4 091	-20 216	-16 299	-4 736	-3 485	-8 078	-3 917	
November	-2 088	18 380	14 263	1 947	12 316	4 118	-20 468	-16 548	-4 897	-3 699	-7 953	-3 920	
December	-1 662	18 875	14 749	2 147	12 602	4 127	-20 537	-16 588	-4 979	-3 847	-7 762	-3 950	
January	-2 210	19 405	15 147	2 138	13 009	4 258	-21 615	-17 573	-5 129	-3 747	-8 697	-4 043	
February	-2 997	18 648	14 332	2 128	12 205	4 316	-21 646	-17 623	-5 061	-3 990	-8 573	-4 022	
March	-2 378	19 635	15 274	2 256	13 018	4 361	-22 013	-17 917	-5 219	-4 226	-8 472	-4 097	
April	630	22 201	17 830	2 397	15 433	4 371	-21 571	-17 468	-4 935	-3 772	-8 761	-4 103	
May	-280	22 554	18 026	2 361	15 665	4 528	-22 834	-18 677	-5 239	-3 818	-9 621	-4 157	
June	351	23 053	18 473	2 273	16 200	4 580	-22 702	-18 521	-5 198	-4 216	-9 108	-4 181	
2008–2009													
July	-717	22 880	18 308	2 194	16 113	4 572	-23 597	-19 356	-5 113	-4 017	-10 226	-4 241	
PERCENTAGE CHANGE FROM PREVIOUS MONTH													
2007–2008													
February	na	-3.9	-5.4	-0.5	-6.2	1.3	0.1	0.3	-1.3	6.5	-1.4	-0.5	
March	na	5.3	6.6	6.0	6.7	1.1	1.7	1.7	3.1	5.9	-1.2	1.8	
April	na	13.1	16.7	6.2	18.6	0.2	-2.0	-2.5	-5.4	-10.7	3.4	0.2	
May	na	1.6	1.1	-1.5	1.5	3.6	5.9	6.9	6.2	1.2	9.8	1.3	
June	na	2.2	2.5	-3.7	3.4	1.1	-0.6	-0.8	-0.8	10.4	-5.3	0.6	
2008–2009													
July	na	-0.8	-0.9	-3.4	-0.5	-0.2	3.9	4.5	-1.6	-4.7	12.3	1.4	

na not available

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.5**GOODS CREDITS, By commodity group**

Period	RURAL GOODS						MANUFACTURING			
	Total goods	Total rural goods	Meat and meat preparations	Cereals grains and cereal preparations	Wool and sheep-skins	Other rural(a)	Total Manufacturing	Machinery	Transport equipment	Manufactures n.e.s.
ANNUAL (\$ MILLION)										
2005–06	154 425	25 266	6 709	4 852	2 544	11 161	28 376	8 066	5 314	14 996
2006–07	169 535	25 075	7 078	4 171	3 065	10 761	29 338	8 422	4 648	16 268
2007–08	184 148	25 485	6 548	4 997	2 803	11 137	31 545	8 793	5 737	17 015
MONTHLY (\$ MILLION)										
2006–2007										
May	14 830	2 080	560	306	289	925	2 672	747	479	1 446
June	13 988	1 909	528	198	299	884	2 521	736	394	1 391
2007–2008										
July	14 420	1 892	515	357	200	820	2 678	752	462	1 464
August	14 806	1 862	516	222	139	985	2 738	755	465	1 518
September	13 828	2 005	570	321	226	888	2 771	798	463	1 510
October	13 810	1 943	538	222	261	922	2 702	769	481	1 452
November	14 186	1 962	613	188	277	884	2 632	732	512	1 388
December	15 696	2 250	619	329	321	981	2 754	804	528	1 422
January	13 511	1 827	341	434	180	872	1 983	548	277	1 158
February	13 707	2 136	466	530	247	893	2 478	720	503	1 255
March	15 535	2 370	574	543	292	961	2 579	724	450	1 405
April	17 551	2 418	586	593	233	1 006	2 741	746	466	1 529
May	18 578	2 630	651	748	246	985	2 892	758	640	1 494
June	18 520	2 190	559	510	181	940	2 597	687	490	1 420
2008–2009										
July	18 563	2 160	584	481	198	897	2 780	745	545	1 490

(a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.4 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.5**GOODS CREDITS, By commodity group *continued*****MINERALS AND METALS**

<i>Period</i>	<i>Total Minerals and Metals</i>	<i>Metal ores and minerals</i>	<i>Coal, coke and briquettes</i>	<i>Other mineral fuels</i>	<i>Other metals (excl. gold)</i>	<i>Other non- rural (a)</i>	<i>Total other goods- (b)</i>
ANNUAL (\$ MILLION)							
2005–06	77 775	28 934	24 352	13 218	11 271	12 059	10 949
2006–07	87 705	35 315	21 928	15 642	14 820	14 791	12 626
2007–08	100 036	42 173	25 120	18 720	14 023	12 891	14 191
MONTHLY (\$ MILLION)							
2006–2007							
May	7 444	3 092	1 793	1 125	1 434	1 420	1 214
June	6 924	2 906	1 643	1 291	1 084	1 337	1 297
2007–2008							
July	7 416	3 157	1 588	1 363	1 308	1 274	1 160
August	7 703	3 162	1 765	1 606	1 170	1 242	1 261
September	7 068	3 056	1 753	1 090	1 169	1 039	945
October	7 014	2 829	1 632	1 593	960	1 054	1 097
November	7 292	3 048	1 619	1 504	1 121	1 050	1 250
December	8 569	3 739	1 869	1 563	1 398	1 064	1 059
January	7 433	3 302	1 777	1 523	831	906	1 362
February	6 825	2 723	1 411	1 628	1 063	921	1 347
March	8 376	3 583	1 856	1 628	1 309	1 066	1 144
April	9 802	4 246	2 816	1 639	1 101	1 148	1 442
May	10 852	4 579	3 245	1 738	1 290	1 134	1 070
June	11 686	4 749	3 789	1 845	1 303	993	1 054
2008–2009							
July	11 198	4 487	3 552	1 955	1 204	802	1 623

(a) For all time period, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) Includes Goods and processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.6

GOODS DEBITS(a), By commodity group

CONSUMPTION GOODS

Period	Total goods	Total consumption goods	Food and beverages for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(b)
ANNUAL (\$ MILLION)							
2005-06	-169 716	-50 221	-6 169	-13 596	-6 364	-4 057	-20 035
2006-07	-183 527	-54 913	-7 182	-14 894	-6 805	-4 328	-21 704
2007-08	-204 935	-59 382	-7 841	-16 872	-7 051	-4 576	-23 042
MONTHLY (\$ MILLION)							
2006-2007							
May	-15 854	-4 406	-561	-1 180	-473	-375	-1 817
June	-15 709	-4 327	-500	-1 275	-483	-355	-1 714
2007-2008							
July	-15 480	-4 625	-581	-1 177	-614	-327	-1 926
August	-17 107	-5 048	-701	-1 277	-657	-402	-2 011
September	-15 822	-4 938	-649	-1 292	-587	-453	-1 957
October	-17 732	-5 543	-684	-1 448	-623	-489	-2 299
November	-17 687	-5 485	-755	-1 511	-588	-471	-2 160
December	-15 886	-4 739	-652	-1 470	-502	-339	-1 776
January	-17 093	-4 844	-668	-1 406	-668	-340	-1 762
February	-16 908	-4 813	-643	-1 318	-728	-315	-1 809
March	-17 007	-4 594	-615	-1 500	-483	-294	-1 702
April	-17 718	-4 957	-642	-1 494	-586	-339	-1 896
May	-18 535	-5 025	-650	-1 583	-514	-432	-1 846
June	-17 960	-4 771	-601	-1 396	-501	-375	-1 898
2008-2009							
July	-19 750	-5 288	-665	-1 416	-643	-428	-2 136

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Consumption goods n.e.s. and Household electrical items.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.6**GOODS DEBITS(a), By commodity group *continued***

Period	CAPITAL GOODS					INTERMEDIATE AND OTHER MERCHANDISE GOODS		
	Total capital goods	Machinery and industrial equipment	ADP equipment (b)	Industrial transport equipment n.e.s.	Other capital goods(c)	Total I & OMG	Fuels and lubricants	Parts for transport equipment
ANNUAL (\$ MILLION)								
2005–06	-40 077	-14 347	-6 158	-5 491	-14 081	-72 737	-21 014	-7 315
2006–07	-41 268	-15 330	-7 008	-6 454	-12 476	-79 923	-21 470	-8 355
2007–08	-45 460	-16 484	-7 074	-7 659	-14 243	-90 475	-29 570	-8 834
MONTHLY (\$ MILLION)								
2006–2007								
May	-3 839	-1 176	-658	-634	-1 371	-7 061	-2 072	-699
June	-3 769	-1 257	-693	-623	-1 196	-6 760	-2 025	-691
2007–2008								
July	-3 278	-1 259	-619	-509	-891	-6 735	-1 813	-695
August	-3 800	-1 410	-604	-585	-1 201	-7 371	-2 166	-817
September	-3 599	-1 414	-569	-576	-1 040	-6 723	-2 027	-680
October	-3 716	-1 277	-567	-599	-1 273	-7 687	-2 301	-753
November	-4 085	-1 506	-608	-712	-1 259	-7 327	-2 246	-788
December	-3 794	-1 316	-637	-595	-1 246	-6 865	-2 345	-655
January	-3 526	-1 446	-566	-642	-872	-7 808	-2 633	-701
February	-3 639	-1 243	-497	-597	-1 302	-7 576	-2 550	-743
March	-4 120	-1 471	-581	-658	-1 410	-7 530	-2 702	-715
April	-3 749	-1 362	-623	-661	-1 103	-8 130	-2 754	-764
May	-3 823	-1 400	-592	-666	-1 165	-8 739	-3 187	-789
June	-4 331	-1 380	-611	-859	-1 481	-7 984	-2 846	-734
2008–2009								
July	-4 056	-1 511	-576	-817	-1 152	-9 270	-3 668	-805

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) ADP, Automated Data Processing.

(c) Includes Capital goods n.e.s.; Telecommunications equipment and Civic aircraft.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.6**GOODS DEBITS(a), By commodity group *continued*****INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued***

<i>Period</i>	<i>Parts for ADP equipment(c)</i>	<i>Other parts for capital goods</i>	<i>Organic and inorganic chemicals</i>	<i>Textile yarn and fabrics</i>	<i>Plastics</i>	<i>Processed industrial supplies n.e.s.</i>	<i>Other(d)</i>	<i>Other goods(b)</i>
ANNUAL (\$ MILLION)								
2005–06	-1 857	-10 166	-4 133	-1 361	-2 517	-15 863	-8 511	-6 681
2006–07	-1 620	-11 780	-4 406	-1 366	-2 957	-17 794	-10 175	-7 423
2007–08	-1 115	-11 972	-4 675	-1 335	-3 062	-20 014	-9 898	-9 618
MONTHLY (\$ MILLION)								
2006–2007								
May	-126	-1 063	-371	-114	-266	-1 556	-794	-548
June	-116	-964	-297	-111	-232	-1 470	-854	-853
2007–2008								
July	-102	-1 025	-383	-115	-242	-1 516	-844	-842
August	-108	-1 027	-414	-116	-262	-1 602	-859	-888
September	-101	-959	-397	-117	-259	-1 443	-740	-562
October	-90	-1 064	-389	-120	-280	-1 790	-900	-786
November	-89	-1 019	-320	-123	-284	-1 644	-814	-790
December	-94	-922	-293	-100	-239	-1 527	-690	-488
January	-88	-923	-455	-116	-254	-1 772	-866	-915
February	-78	-986	-433	-104	-234	-1 595	-853	-880
March	-87	-912	-351	-98	-237	-1 646	-782	-763
April	-88	-1 064	-409	-113	-257	-1 879	-802	-882
May	-95	-1 100	-412	-109	-266	-1 896	-885	-948
June	-95	-971	-419	-104	-248	-1 704	-863	-874
2008–2009								
July	-86	-1 062	-435	-110	-267	-1 791	-1 046	-1 136

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary old.

(c) ADP, Automated Data Processing.

(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s.; Paper and paperboard; and Iron and steel.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.7**SERVICES**

Period	CREDITS					DEBITS					
	Net services	Total services	Freight	Other trans- portation	Travel	Other services	Total services	Freight	Other trans- portation	Travel	Other services
ANNUAL (\$ MILLION) (a)											
2005–06	771	41 849	608	7 600	22 624	11 017	–41 078	–7 776	–6 732	–15 090	–11 480
2006–07	1 831	46 112	609	8 008	25 122	12 373	–44 281	–8 044	–7 324	–15 934	–12 979
2007–08	2 879	50 962	623	8 709	28 403	13 227	–48 083	–8 610	–7 621	–17 837	–14 015
MONTHLY (\$ MILLION) (a)											
2006–2007											
May	168	3 784	48	595	2 058	1 083	–3 616	–653	–595	–1 249	–1 119
June	–203	3 676	48	610	1 939	1 079	–3 879	–617	–664	–1 428	–1 170
2007–2008											
July	133	4 087	51	690	2 280	1 066	–3 954	–631	–620	–1 575	–1 128
August	275	4 153	51	673	2 362	1 067	–3 878	–699	–614	–1 420	–1 145
September	–258	3 965	52	650	2 200	1 063	–4 223	–673	–721	–1 673	–1 156
October	129	4 227	56	657	2 380	1 134	–4 098	–787	–604	–1 559	–1 148
November	375	4 187	56	667	2 330	1 134	–3 812	–762	–587	–1 315	–1 148
December	–22	4 120	56	701	2 225	1 138	–4 142	–707	–699	–1 577	–1 159
January	–79	4 170	48	830	2 236	1 056	–4 249	–779	–573	–1 741	–1 156
February	842	4 483	48	814	2 565	1 056	–3 641	–713	–582	–1 184	–1 162
March	644	4 538	48	795	2 643	1 052	–3 894	–705	–660	–1 357	–1 172
April	418	4 410	52	748	2 455	1 155	–3 992	–746	–603	–1 444	–1 199
May	403	4 374	52	737	2 430	1 155	–3 971	–729	–649	–1 395	–1 198
June	19	4 248	53	747	2 297	1 151	–4 229	–679	–709	–1 597	–1 244
2008–2009											
July	241	4 624	53	778	2 688	1 105	–4 383	–786	–701	–1 709	–1 187

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.8**INVESTMENT INCOME**

	Net Investment income	CREDITS				DEBITS			
Period		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
2005–06	-37 327	25 254	13 485	8 670	3 099	-62 581	-29 979	-28 634	-3 968
2006–07	-45 349	34 679	19 106	11 524	4 049	-80 028	-37 229	-37 807	-4 992
2007–08	-49 277	39 247	20 801	15 433	3 013	-88 524	-41 482	-42 122	-4 920
QUARTERLY (\$ MILLION)									
2005–2006									
June	-8 780	7 946	4 126	2 863	957	-16 726	-7 632	-7 919	-1 175
2006–2007									
September	-11 910	7 632	3 943	2 800	889	-19 542	-8 915	-9 323	-1 304
December	-11 240	7 743	4 302	2 559	882	-18 983	-9 062	-8 705	-1 216
March	-11 336	8 974	5 238	2 689	1 047	-20 310	-9 262	-9 871	-1 177
June	-10 863	10 330	5 623	3 476	1 231	-21 193	-9 990	-9 908	-1 295
2007–2008									
September	-13 195	9 609	4 929	3 594	1 086	-22 804	-10 365	-11 216	-1 223
December	-12 250	9 009	4 798	3 492	719	-21 259	-10 081	-9 813	-1 365
March	-11 910	9 836	5 320	3 866	650	-21 746	-9 799	-10 721	-1 226
June	-11 922	10 793	5 754	4 481	558	-22 715	-11 237	-10 372	-1 106

Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

2.9**INTERNATIONAL INVESTMENT POSITION**

Period	NET INTERNATIONAL INVESTMENT POSITION			FOREIGN ASSETS			FOREIGN LIABILITIES		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
2005–06	540 652	37 734	502 918	829 892	479 316	350 576	1 370 544	517 050	853 494
2006–07	626 383	78 971	547 412	1 014 331	572 006	442 325	1 640 714	650 977	989 737
2007–08	692 138	92 185	599 953	1 025 630	553 119	472 511	1 717 768	645 304	1 072 463
2005–2006									
June	540 652	37 734	502 918	829 892	479 316	350 576	1 370 544	517 050	853 494
2006–2007									
September	559 096	43 088	516 007	864 155	487 368	376 787	1 423 250	530 456	892 794
December	596 202	64 235	531 967	904 180	511 942	392 238	1 500 382	576 177	924 205
March	608 839	68 898	539 941	959 412	547 241	412 170	1 568 251	616 139	952 111
June	626 383	78 971	547 412	1 014 331	572 006	442 325	1 640 714	650 977	989 737
2007–2008									
September	641 417	60 171	581 246	1 062 264	623 694	438 570	1 703 681	683 865	1 019 816
December	672 505	77 223	595 281	1 034 444	607 983	426 461	1 706 949	685 206	1 021 742
March	687 175	82 684	604 491	1 016 634	556 324	460 310	1 703 809	639 008	1 064 801
June	692 138	92 185	599 953	1 025 630	553 119	472 511	1 717 768	645 304	1 072 463

Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

2.10**INTERNATIONAL INVESTMENT POSITION, By type of investment****FOREIGN INVESTMENT IN AUSTRALIA****AUSTRALIAN INVESTMENT ABROAD**

Period	Total	Direct invest- ment	Portfolio invest- ment	Financial deriva- tives	Other invest- ment	Total	Direct invest- ment	Portfolio invest- ment	Financial deriva- tives	Other invest- ment	Reserve assets
ANNUAL (\$ MILLION)											
2005-06	1 331 256	298 761	826 378	37 007	169 110	-790 603	-273 247	-308 210	-42 322	-103 010	-63 815
2006-07	1 592 842	346 529	1 001 535	62 085	182 692	-966 459	-317 808	-395 332	-51 132	-122 504	-79 682
2007-08	1 670 023	379 414	993 547	92 894	204 169	-977 885	-311 112	-399 566	-87 297	-144 054	-35 856
QUARTERLY (\$ MILLION)											
2005-2006											
June	1 331 256	298 761	826 378	37 007	169 110	-790 603	-273 247	-308 210	-42 322	-103 010	-63 815
2006-2007											
September	1 381 904	310 787	867 138	35 056	168 923	-822 808	-271 613	-334 725	-42 247	-112 472	-61 751
December	1 457 806	327 405	914 149	50 566	165 686	-861 604	-285 891	-349 131	-47 033	-109 943	-69 606
March	1 525 527	342 860	965 339	49 729	167 599	-916 688	-308 845	-375 382	-44 992	-116 213	-71 256
June	1 592 842	346 529	1 001 535	62 085	182 692	-966 459	-317 808	-395 332	-51 132	-122 504	-79 682
2007-2008											
September	1 657 660	378 798	1 020 239	79 992	178 631	-1 016 243	-352 303	-423 012	-66 873	-121 388	-52 668
December	1 659 593	376 955	1 006 518	69 367	206 752	-987 089	-323 633	-441 529	-72 095	-119 310	-30 521
March	1 655 993	379 137	992 776	82 625	201 456	-968 818	-296 783	-414 729	-84 810	-136 155	-36 342
June	1 670 023	379 414	993 547	92 894	204 169	-977 885	-311 112	-399 566	-87 297	-144 054	-35 856

Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

2.11**BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS (a)**

RATIOS TO GDP(b)							RATIOS TO GOODS AND SERVICES CREDITS	
Period	Current account	Goods and Services —Credits	Goods and Services —Debits	Income	Net international investment position — Net foreign equity	Net international investment position — Net foreign debt	Net investment income — Net foreign equity	Net investment income — Net foreign debt
ANNUAL (PER CENT)								
2005–06	–5.5	20.3	–21.8	–3.9	3.9	52.0	–9.8	–9.2
2006–07	–5.6	20.6	–21.8	–4.4	7.5	52.3	–9.8	–11.3
2007–08	–6.2	21.2	–22.9	–4.5	8.3	54.2	–9.0	–11.9
QUARTERLY (PER CENT)								
2005–2006								
June	–5.5	20.3	–21.8	–3.9	3.9	52.0	–9.8	–9.2
2006–2007								
September	–5.3	20.7	–21.9	–4.0	4.4	52.3	–9.6	–9.7
December	–5.3	20.9	–22.0	–4.1	6.4	52.9	–9.2	–10.2
March	–5.4	20.9	–22.0	–4.3	6.7	52.7	–9.5	–10.7
June	–5.6	20.6	–21.8	–4.4	7.5	52.3	–9.8	–11.3
2007–2008								
September	–5.9	20.3	–21.7	–4.4	5.6	54.5	–9.7	–11.8
December	–6.2	20.0	–21.7	–4.4	7.1	54.7	–9.8	–12.1
March	–6.5	20.0	–22.1	–4.4	7.5	54.6	–9.5	–12.3
June	–6.2	21.2	–22.9	–4.5	8.3	54.2	–9.0	–11.9

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and Gross Domestic Product for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.12**MERCHANDISE TRADE, By selected countries and country groups(a)**

<i>Period</i>	<i>Association of South East Asian Nations(b)</i>	<i>China</i>	<i>European Union(c)</i>	<i>Hong Kong</i>	<i>Japan</i>	<i>New Zealand</i>	<i>Republic of Korea</i>	<i>Taiwan</i>	<i>United States of America</i>	<i>Total</i>
EXPORTS (\$ MILLION)										
2005–06	16 869	18 140	18 864	2 897	31 082	8 747	11 753	5 909	9 785	152 492
2006–07	19 051	22 805	19 144	3 038	32 623	9 435	13 086	6 191	9 803	168 099
2007–08	20 570	26 881	20 407	2 838	34 790	9 427	14 267	6 439	10 610	180 442
IMPORTS (\$ MILLION)										
2005–06	33 242	23 202	36 312	1 651	17 334	5 481	6 484	3 811	22 762	167 503
2006–07	34 969	27 140	39 018	1 419	17 400	5 615	6 014	4 409	24 908	180 801
2007–08	41 609	30 995	43 226	1 380	19 680	7 041	6 168	4 132	24 325	201 638
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2005–06	-16 374	-5 062	-17 448	1 246	13 749	3 266	5 269	2 098	-12 977	-15 011
2006–07	-15 918	-4 335	-19 874	1 619	15 224	3 821	7 071	1 782	-15 105	-12 703
2007–08	-21 038	-4 114	-22 819	1 458	15 111	2 385	8 100	2 306	-13 715	-21 197
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2005–2006										
June	-4 992	-648	-3 121	337	3 685	766	781	554	-3 177	-2 953
2006–2007										
September	-2 910	-1 665	-4 322	383	4 220	1 154	1 685	402	-3 789	-1 838
December	-4 269	-1 372	-4 706	423	3 893	959	1 749	556	-3 886	-3 440
March	-4 907	-961	-4 957	437	3 569	807	2 037	361	-3 686	-4 201
June	-3 831	-338	-5 889	376	3 541	901	1 601	462	-3 743	-3 224
2007–2008										
September	-4 588	-1 922	-6 405	281	3 881	896	1 920	417	-3 181	-4 898
December	-5 524	-2 002	-4 693	324	2 895	625	1 972	388	-3 006	-7 165
March	-5 743	-578	-5 330	443	2 817	384	1 664	525	-4 225	-7 719
June	-5 183	388	-6 390	409	5 518	480	2 544	976	-3 304	-1 415

- (a) The exports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
- (b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.
- (c) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.13**MERCHANDISE TRADE SHARES, By selected countries and country groups(a) ..**

<i>Period</i>	<i>Association of South East Asian Nations(b)</i>	<i>China</i>	<i>European Union(c)</i>	<i>Hong Kong</i>	<i>Japan</i>	<i>New Zealand</i>	<i>Republic of Korea</i>	<i>Taiwan</i>	<i>United States of America</i>
ANNUAL EXPORTS (PER CENT)									
2005-06	11.1	11.9	12.4	1.9	20.4	5.7	7.7	3.9	6.4
2006-07	11.3	13.6	11.4	1.8	19.4	5.6	7.8	3.7	5.8
2007-08	11.4	14.9	11.3	1.6	19.3	5.2	7.9	3.6	5.9
QUARTERLY EXPORTS (PER CENT)									
2005-2006									
June	11.5	12.2	13.9	1.9	20.0	5.0	7.1	3.8	6.7
2006-2007									
September	13.0	12.1	11.7	1.9	20.0	6.0	7.4	3.5	5.8
December	10.5	14.1	11.9	1.9	19.2	5.5	7.9	3.9	6.0
March	10.5	13.5	11.5	1.9	19.7	5.3	8.6	3.5	5.7
June	11.2	14.6	10.4	1.6	18.7	5.6	7.2	3.8	5.9
2007-2008									
September	10.6	13.1	11.0	1.6	18.8	5.9	8.0	3.6	5.8
December	10.9	15.2	12.7	1.6	18.7	5.7	8.2	3.3	6.5
March	12.4	15.4	11.5	1.8	18.6	5.0	7.5	3.6	5.6
June	11.7	15.6	10.3	1.4	20.7	4.5	7.9	3.8	5.6
ANNUAL IMPORTS (PER CENT)									
2005-06	19.8	13.9	21.7	1.0	10.3	3.3	3.9	2.3	13.6
2006-07	19.3	15.0	21.6	0.8	9.6	3.1	3.3	2.4	13.8
2007-08	20.6	15.4	21.4	0.7	9.8	3.5	3.1	2.0	12.1
QUARTERLY IMPORTS (PER CENT)									
2005-2006									
June	22.0	12.8	20.0	1.0	10.4	3.0	4.8	2.3	13.4
2006-2007									
September	19.0	15.3	20.9	0.9	9.7	3.1	3.3	2.4	14.0
December	18.9	16.0	21.1	0.8	9.5	3.1	3.6	2.4	13.9
March	20.7	14.4	21.7	0.7	9.7	3.0	3.2	2.3	13.5
June	18.8	14.3	22.5	0.7	9.6	3.2	3.2	2.6	13.6
2007-2008									
September	19.1	15.8	23.3	0.8	8.7	3.4	3.1	2.3	11.9
December	20.3	17.0	20.2	0.7	10.3	3.6	3.2	2.0	11.5
March	21.9	14.2	20.3	0.6	10.2	3.4	3.1	2.0	13.2
June	21.1	14.5	22.0	0.6	9.8	3.5	2.9	1.9	11.7

(a) The merchandise trade shares relates to data in table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.14**MERCHANDISE TRADE, By selected countries of the ASEAN(a)(b)(c)**

<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Viet Nam</i>	<i>Total ASEAN</i>
EXPORTS (\$ MILLION)							
2005–06	3 982	2 535	878	4 203	4 230	915	16 869
2006–07	4 241	3 103	1 056	4 637	4 256	1 629	19 051
2007–08	3 970	3 421	1 280	5 318	4 642	1 814	20 570
IMPORTS (\$ MILLION)							
2005–06	4 553	6 751	806	10 538	5 388	4 134	33 242
2006–07	4 647	6 603	753	10 126	7 222	4 504	34 969
2007–08	4 538	8 142	763	13 106	8 803	5 132	41 609
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)							
2005–06	-572	-4 216	72	-6 335	-1 158	-3 220	-16 374
2006–07	-405	-3 501	303	-5 489	-2 966	-2 875	-15 918
2007–08	-568	-4 720	517	-7 789	-4 161	-3 317	-21 038
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)							
2005–2006							
June	-310	-1 029	-4	-2 294	-189	-823	-4 992
2006–2007							
September	360	-717	101	-989	-548	-864	-2 910
December	-43	-914	97	-1 421	-922	-795	-4 269
March	-522	-775	35	-1 617	-987	-744	-4 907
June	-200	-1 094	71	-1 462	-509	-471	-3 831
2007–2008							
September	-224	-1 193	134	-1 476	-783	-787	-4 588
December	6	-1 121	66	-1 846	-1 193	-1 117	-5 524
March	-249	-1 308	182	-2 157	-1 381	-557	-5 743
June	-101	-1 099	135	-2 308	-804	-856	-5 183

(a) ASEAN = Association of South East Asian Nations.

(b) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.15**MERCHANDISE TRADE SHARES, By selected countries of the ASEAN(a)(b)(c) ..**

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Viet Nam
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ANNUAL EXPORTS (PER CENT)

2005-06	23.6	15.0	5.2	24.9	25.1	5.4
2006-07	22.3	16.3	5.5	24.3	22.3	8.6
2007-08	19.3	16.6	6.2	25.9	22.6	8.8

QUARTERLY EXPORTS (PER CENT)

2005-2006						
June	23.0	15.4	4.3	20.8	26.9	8.9
2006-2007						
September	23.9	13.5	5.5	25.4	19.3	11.8
December	22.4	17.0	5.8	26.0	20.5	7.4
March	21.2	18.0	5.3	23.0	24.6	7.3
June	21.2	17.3	5.5	22.6	25.6	7.0
2007-2008						
September	21.9	17.6	7.2	21.3	25.2	5.9
December	21.6	16.4	6.2	22.6	21.7	10.8
March	16.7	17.1	6.4	29.3	18.4	11.6
June	17.8	15.7	5.3	28.8	24.9	7.0

ANNUAL IMPORTS (PER CENT)

2005-06	13.7	20.3	2.4	31.7	16.2	12.4
2006-07	13.3	18.9	2.2	29.0	20.7	12.9
2007-08	10.9	19.6	1.8	31.5	21.2	12.3

QUARTERLY IMPORTS (PER CENT)

2005-2006						
June	14.4	18.1	2.2	33.7	15.1	12.8
2006-2007						
September	11.4	17.3	2.4	28.4	19.2	17.9
December	12.1	19.1	1.9	29.5	21.0	12.8
March	15.5	16.8	2.1	28.4	22.2	11.5
June	14.1	22.3	2.2	29.5	20.1	9.3
2007-2008						
September	13.3	21.8	2.1	26.8	21.1	11.6
December	9.9	18.5	2.2	28.4	21.6	15.9
March	10.3	20.1	1.4	33.6	21.3	10.6
June	10.5	18.2	1.7	36.1	20.6	11.4

(a) ASEAN = Association of South East Asian Nations.

(b) The merchandise trade share relate to data in Table 2.14.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.16**MERCHANDISE TRADE, By selected member countries of the European**

Union(a)(b)

<i>Period</i>	<i>Belgium– Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>	<i>Total European Union</i>
EXPORTS (\$ MILLION)								
2005–06	1 042	1 184	1 418	1 559	2 579	422	7 792	18 864
2006–07	1 319	1 364	1 444	1 742	2 976	351	6 146	19 144
2007–08	1 318	1 493	1 448	1 444	2 854	436	8 310	20 407
IMPORTS (\$ MILLION)								
2005–06	1 483	5 347	8 677	4 186	1 314	2 395	5 968	36 312
2006–07	1 625	3 910	9 274	4 869	1 494	2 287	7 407	39 018
2007–08	1 751	4 989	10 573	4 895	1 555	2 461	8 499	43 226
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2005–06	-441	-4 163	-7 259	-2 627	1 265	-1 973	1 824	-17 448
2006–07	-306	-2 546	-7 830	-3 127	1 482	-1 936	-1 261	-19 874
2007–08	-433	-3 496	-9 125	-3 451	1 299	-2 025	-189	-22 819
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2005–2006								
June	-98	-874	-1 901	-636	418	-572	1 301	-3 121
2006–2007								
September	-138	-568	-1 946	-635	362	-429	41	-4 322
December	-82	-580	-2 044	-872	367	-500	-191	-4 706
March	-42	-654	-1 913	-838	355	-498	-153	-4 957
June	-45	-744	-1 928	-783	397	-508	-959	-5 889
2007–2008								
September	-11	-765	-2 184	-869	281	-441	-1 161	-6 405
December	-73	-1 093	-2 290	-782	290	-547	1 184	-4 693
March	-236	-741	-2 245	-933	314	-545	450	-5 330
June	-113	-898	-2 406	-867	414	-491	-661	-6 390

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.17**MERCHANDISE TRADE SHARES, By selected member countries of the European Union(a)(b)**

<i>Period</i>	<i>Belgium- Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>
ANNUAL EXPORTS (PER CENT)							
2005–06	5.5	6.3	7.5	8.3	13.7	2.2	41.3
2006–07	6.9	7.1	7.5	9.1	15.5	1.8	32.1
2007–08	6.5	7.3	7.1	7.1	14.0	2.1	40.7
QUARTERLY EXPORTS (PER CENT)							
2005–2006							
June	4.6	4.4	6.0	7.2	12.8	1.5	47.0
2006–2007							
September	5.1	6.9	6.5	10.3	14.6	2.7	35.4
December	6.2	6.4	7.9	8.8	14.5	1.4	31.8
March	8.2	6.2	8.0	9.0	16.0	1.3	33.1
June	8.3	9.2	7.9	8.2	17.3	1.9	27.6
2007–2008							
September	8.1	10.1	7.8	7.7	13.2	2.4	34.2
December	6.3	4.7	6.3	7.8	12.1	1.5	48.4
March	4.7	6.1	6.0	6.0	14.7	1.6	46.8
June	6.8	8.7	8.3	6.9	16.1	3.0	32.9
ANNUAL IMPORTS (PER CENT)							
2005–06	4.1	14.7	23.9	11.5	3.6	6.6	16.4
2006–07	4.2	10.0	23.8	12.5	3.8	5.9	19.0
2007–08	4.1	11.5	24.5	11.3	3.6	5.7	19.7
QUARTERLY IMPORTS (PER CENT)							
2005–2006							
June	4.1	12.7	25.3	11.8	3.6	7.4	15.9
2006–2007							
September	4.2	9.8	24.4	12.3	3.9	6.1	18.5
December	4.1	9.2	24.8	13.4	3.9	5.8	18.6
March	4.4	9.8	23.9	13.1	4.0	5.8	17.5
June	4.0	11.2	22.1	11.1	3.6	5.8	21.1
2007–2008							
September	3.5	11.2	23.0	11.1	3.0	5.0	24.9
December	4.1	13.3	25.8	11.9	3.7	6.2	14.5
March	4.6	10.2	24.9	12.0	3.9	6.1	18.0
June	4.0	11.6	24.3	10.5	3.8	5.6	20.6

(a) The merchandise trade share relate to data in table 2.16.

(b) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

CHAPTER 3

CONSUMPTION AND INVESTMENT

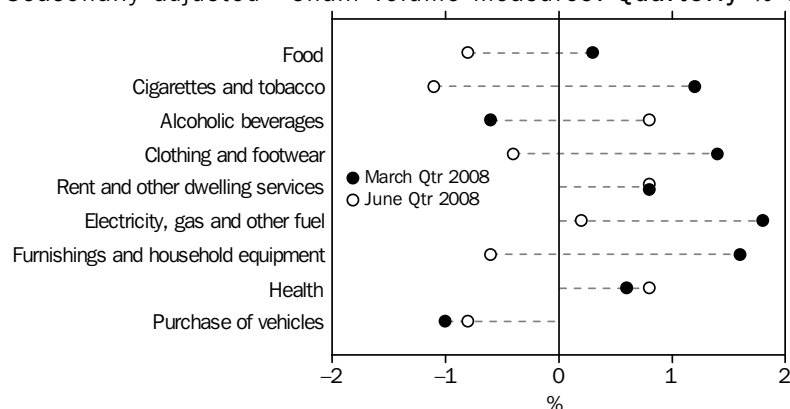
CONTENTS

page

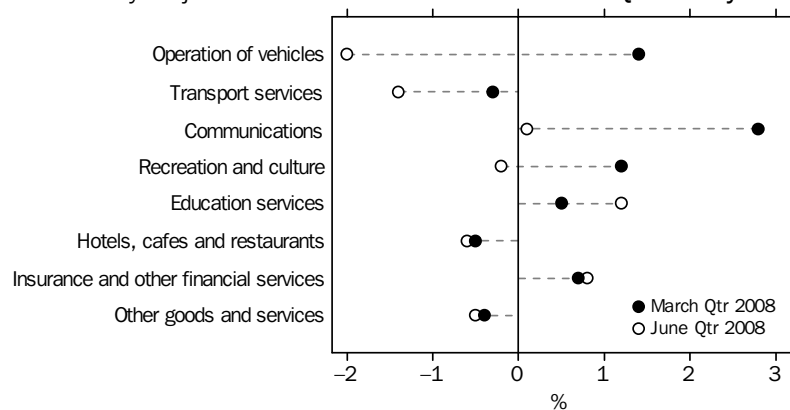
TABLES

3.1	Household final consumption expenditure, chain volume measures	44
3.2	Retail turnover by industry group, chain volume measures	46
3.3	Retail turnover by industry group	47
3.4	Private gross fixed capital formation and inventories, chain volume measures	48
3.5	Actual private new capital expenditure by type of asset and selected industry	49
3.6	Expected and actual private new capital expenditure by selected industry and type of asset	51
3.7	Book value of inventories owned by private business	52
3.8	New motor vehicle sales by type of vehicle	54

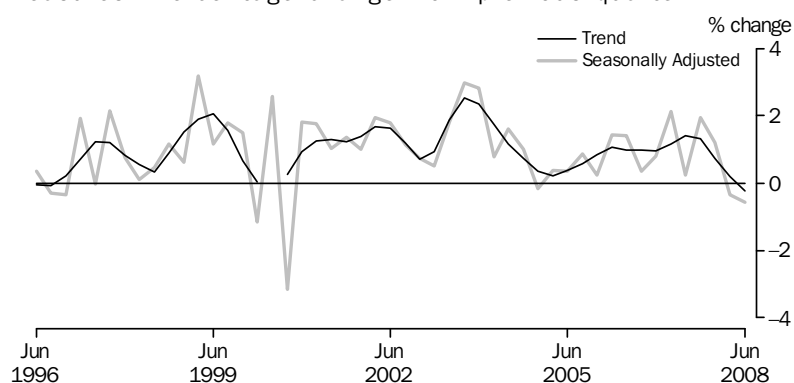
GRAPHS

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)
Seasonally adjusted—Chain volume measures: **Quarterly % change**

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)
Seasonally adjusted—Chain volume measures: **Quarterly % change**

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

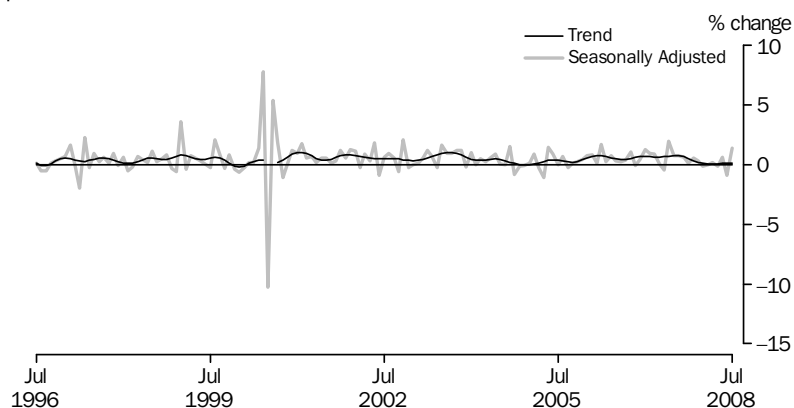
RETAIL TURNOVER, (from Table 3.2) Chain volume
measures—Percentage change from previous quarter

(a) Reference year 2005–06

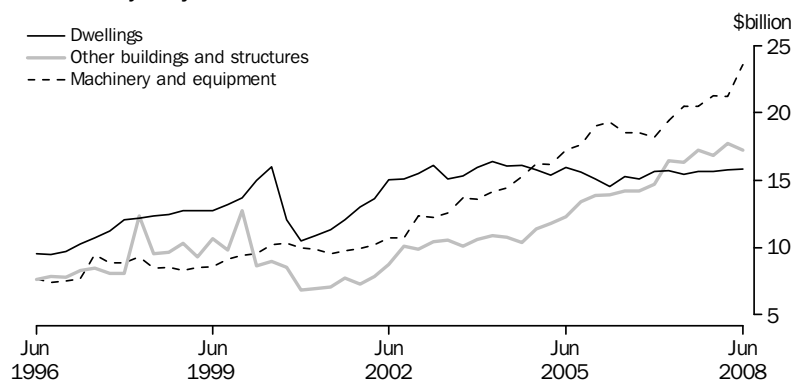
Source: Retail Trade, Australia, (cat. no. 8501.0)

GRAPHS *continued*

RETAIL TURNOVER, (from Table 3.3) Percentage change from previous month



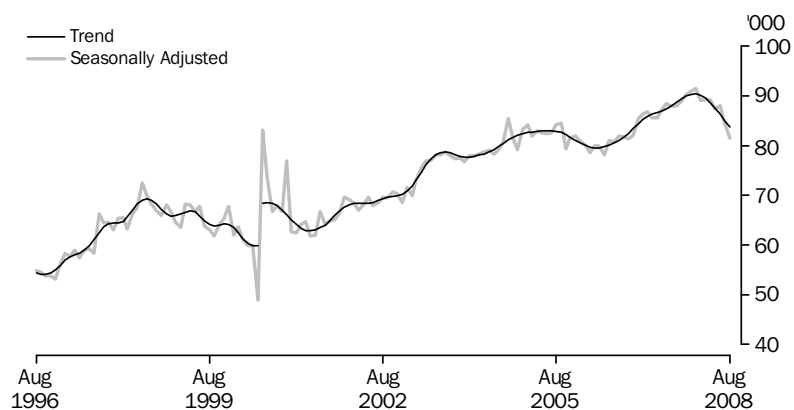
Source: Retail Trade Trend, Australia, (cat. no. 8501.0)

PRIVATE GROSS FIXED CAPITAL FORMATION, (from Table 3.4)
Seasonally adjusted—Chain volume measures

(a) Reference year 2005–06

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

NEW MOTOR VEHICLE SALES, (from Table 3.8) Total vehicles—Long term



Source: Sales of New Motor Vehicles, (Electronic Publication), (cat. no. 9314.0.55.001)

3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a)

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
ANNUAL (\$ MILLION)									
2005–06	59 868	10 340	11 265	20 119	95 229	11 235	29 657	28 237	20 298
2006–07	61 655	9 946	11 707	21 333	98 326	11 615	31 928	29 870	21 374
2007–08	63 388	10 023	11 970	22 373	101 339	12 271	33 969	31 724	22 856
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2005–06	1.5	–3.2	3.3	3.9	3.6	2.5	2.2	2.3	2.1
2006–07	3.0	–3.8	3.9	6.0	3.3	3.4	7.7	5.8	5.3
2007–08	2.8	0.8	2.2	4.9	3.1	5.6	6.4	6.2	6.9
SEASONALLY ADJUSTED (\$ MILLION)									
2005–2006									
June	15 113	2 501	2 844	5 149	24 136	2 895	7 605	7 127	5 068
2006–2007									
September	15 207	2 472	2 859	5 214	24 275	2 866	7 781	7 192	5 096
December	15 351	2 480	2 907	5 310	24 479	2 902	7 917	7 458	5 202
March	15 589	2 530	2 963	5 348	24 687	2 910	8 067	7 539	5 487
June	15 509	2 465	2 979	5 461	24 885	2 938	8 162	7 681	5 589
2007–2008									
September	15 461	2 495	3 021	5 577	25 031	2 992	8 330	7 744	5 533
December	15 992	2 498	2 988	5 555	25 233	3 055	8 472	7 946	5 831
March	16 034	2 529	2 969	5 630	25 437	3 111	8 608	7 995	5 770
June	15 902	2 500	2 992	5 610	25 637	3 115	8 558	8 055	5 722
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
March	1.6	2.0	1.9	0.7	0.8	0.3	1.9	1.1	5.5
June	–0.5	–2.6	0.5	2.1	0.8	1.0	1.2	1.9	1.9
2007–2008									
September	–0.3	1.2	1.4	2.1	0.6	1.8	2.1	0.8	–1.0
December	3.4	0.1	–1.1	–0.4	0.8	2.1	1.7	2.6	5.4
March	0.3	1.2	–0.6	1.4	0.8	1.8	1.6	0.6	–1.0
June	–0.8	–1.1	0.8	–0.4	0.8	0.2	–0.6	0.8	–0.8

(a) Reference year 2005–06.

Source: Australian National Accounts: National Income,
Expenditure and Product, (cat. no. 5206.0)

3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a)

continued

Period	Operation of vehicles	Transport services	Communi- cations	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
2005-06	31 637	13 016	15 690	65 810	18 649	41 959	38 753	35 698	547 460
2006-07	32 101	13 841	15 779	68 666	19 205	43 437	40 520	38 214	569 516
2007-08	32 182	14 580	16 458	73 263	19 666	44 380	42 137	39 293	591 873
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2005-06	-5.1	0.7	6.1	5.0	2.8	3.3	4.4	1.8	2.6
2006-07	1.5	6.3	0.6	4.3	3.0	3.5	4.6	7.0	4.0
2007-08	0.3	5.3	4.3	6.7	2.4	2.2	4.0	2.8	3.9
SEASONALLY ADJUSTED (\$ MILLION)									
2005-2006									
June	7 793	3 304	3 938	16 702	4 716	10 686	9 868	9 081	138 588
2006-2007									
September	7 966	3 375	3 886	16 833	4 750	10 663	9 966	9 123	139 523
December	8 032	3 449	3 929	17 056	4 784	10 830	10 056	9 673	141 814
March	8 144	3 454	3 971	17 268	4 819	10 986	10 185	9 692	143 639
June	7 959	3 563	3 993	17 509	4 851	10 957	10 312	9 726	144 540
2007-2008									
September	8 011	3 578	3 975	18 141	4 865	11 047	10 415	9 799	146 016
December	8 033	3 693	4 085	18 244	4 896	11 172	10 495	9 874	148 062
March	8 148	3 680	4 198	18 460	4 923	11 115	10 572	9 834	149 013
June	7 989	3 629	4 200	18 419	4 982	11 047	10 655	9 786	148 800
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006-2007									
March	1.4	0.1	1.1	1.2	0.7	1.4	1.3	0.2	1.3
June	-2.3	3.2	0.6	1.4	0.7	-0.3	1.2	0.4	0.6
2007-2008									
September	0.7	0.4	-0.5	3.6	0.3	0.8	1.0	0.7	1.0
December	0.3	3.2	2.8	0.6	0.6	1.1	0.8	0.8	1.4
March	1.4	-0.3	2.8	1.2	0.5	-0.5	0.7	-0.4	0.6
June	-2.0	-1.4	0.1	-0.2	1.2	-0.6	0.8	-0.5	-0.1

(a) Reference year 2005-06.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

3.2 RETAIL TRADE, By industry group—Chain Volume Measures(a)

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and service industries	Total
ANNUAL (\$ MILLION)								
2005–06	85 167.3	16 650.5	13 712.1	32 181.5	7 864.2	20 775.7	34 867.2	211 218.4
2006–07	87 330.8	17 168.2	14 639.9	35 237.4	8 069.1	21 567.4	35 582.9	219 595.7
2007–08	90 314.3	17 796.1	15 445.0	37 799.6	8 821.5	23 074.6	35 722.5	228 973.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2005–06	2.4	0.1	6.0	6.3	–1.3	–3.8	4.4	2.6
2006–07	2.5	3.1	6.8	9.5	2.6	3.8	2.1	4.0
2007–08	3.4	3.7	5.5	7.3	9.3	7.0	0.4	4.3
SEASONALLY ADJUSTED (\$ MILLION)								
2005–2006								
June	21 393.4	4 227.1	3 497.1	8 295.6	1 974.0	5 450.2	8 913.8	53 769.3
2006–2007								
September	21 466.5	4 205.9	3 579.3	8 470.0	1 955.9	5 423.2	8 857.4	53 958.2
December	21 592.7	4 274.8	3 638.6	8 643.0	2 044.6	5 381.9	8 817.4	54 393.1
March	22 064.1	4 357.0	3 686.8	9 039.4	2 038.3	5 429.0	8 938.7	55 553.4
June	22 207.4	4 330.5	3 735.2	9 085.1	2 030.3	5 333.3	8 969.4	55 691.0
2007–2008								
September	22 485.8	4 495.5	3 852.9	9 317.0	2 073.6	5 545.9	8 998.4	56 769.1
December	22 696.1	4 470.4	3 868.0	9 419.3	2 201.3	5 753.3	9 046.8	57 455.2
March	22 420.1	4 500.4	3 885.4	9 414.7	2 283.0	5 901.4	8 850.5	57 255.5
June	22 465.2	4 382.2	3 805.9	9 481.5	2 261.7	5 832.9	8 701.1	56 930.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2006–2007								
March	2.2	1.9	1.3	4.6	–0.3	0.9	1.4	2.1
June	0.6	–0.6	1.3	0.5	–0.4	–1.8	0.3	0.2
2007–2008								
September	1.3	3.8	3.2	2.6	2.1	4.0	0.3	1.9
December	0.9	–0.6	0.4	1.1	6.2	3.7	0.5	1.2
March	–1.2	0.7	0.4	0.0	3.7	2.6	–2.2	–0.3
June	0.2	–2.6	–2.0	0.7	–0.9	–1.2	–1.7	–0.6

(a) Reference year 2005–06.

Source: Retail Trade, Australia, (cat. no. 8501.0)

3.3**RETAIL TURNOVER, By industry group(a)**

Period	Food retailing(b)	Department stores	Clothing and soft good retailing	Household good retailing	Other retailing(c)	Cafes, restaurants and takeaway food services	Total
ANNUAL (\$ MILLION)							
2005–2006	75 353.9	16 650.5	13 687.0	32 126.3	28 535.4	23 139.8	189 493.0
2006–2007	81 147.5	17 254.3	14 549.4	34 854.6	29 806.0	25 279.4	202 891.4
2007–2008	87 453.4	18 115.9	15 393.5	36 911.2	32 552.3	26 526.2	216 952.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2005–2006	6.3	0.0	4.4	4.7	–2.2	5.4	3.8
2006–2007	7.7	3.6	6.3	8.5	4.5	9.2	7.1
2007–2008	7.8	5.0	5.8	5.9	9.2	4.9	6.9
TREND (\$ MILLION)							
2006–2007							
May	7 003.8	1 473.5	1 250.1	3 006.7	2 494.1	2 191.3	17 419.5
June	7 058.2	1 485.0	1 260.7	3 021.1	2 512.9	2 205.4	17 543.3
2007–2008							
July	7 116.4	1 494.5	1 270.0	3 037.0	2 542.2	2 217.2	17 677.3
August	7 173.7	1 501.2	1 277.1	3 056.1	2 579.6	2 225.7	17 813.3
September	7 219.8	1 506.1	1 282.0	3 073.9	2 622.2	2 229.6	17 933.6
October	7 253.1	1 509.1	1 283.8	3 085.2	2 664.7	2 228.7	18 024.7
November	7 274.6	1 511.0	1 283.9	3 087.6	2 700.6	2 223.3	18 080.9
December	7 286.4	1 515.9	1 285.5	3 081.8	2 730.2	2 215.3	18 115.2
January	7 295.3	1 520.1	1 288.2	3 071.2	2 752.0	2 208.2	18 135.0
February	7 305.4	1 521.3	1 288.5	3 062.2	2 766.0	2 200.2	18 143.6
March	7 319.7	1 519.5	1 285.7	3 060.3	2 775.6	2 190.2	18 151.0
April	7 338.1	1 517.3	1 281.3	3 064.8	2 785.1	2 176.9	18 163.6
May	7 357.1	1 516.3	1 276.4	3 076.2	2 795.4	2 161.9	18 183.2
June	7 375.2	1 516.7	1 271.6	3 090.6	2 806.2	2 145.9	18 206.1
2008–2009							
July	7 391.4	1 518.0	1 267.4	3 109.0	2 814.2	2 131.5	18 231.5
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
2007–2008							
November	0.3	0.1	0.0	0.1	1.3	–0.2	0.3
December	0.2	0.3	0.1	–0.2	1.1	–0.4	0.2
January	0.1	0.3	0.2	–0.3	0.8	–0.3	0.1
February	0.1	0.1	0.0	–0.3	0.5	–0.4	0.0
March	0.2	–0.1	–0.2	–0.1	0.3	–0.5	0.0
April	0.3	–0.1	–0.3	0.1	0.3	–0.6	0.1
May	0.3	–0.1	–0.4	0.4	0.4	–0.7	0.1
June	0.2	0.0	–0.4	0.5	0.4	–0.7	0.1
2008–2009							
July	0.2	0.1	–0.3	0.6	0.3	–0.7	0.1

(a) There are changes to monthly retail trade statistics which are published in this table. Further information on these changes can be found in a feature article in the *Retail Trade Trends, Australia, July 2008*, (cat. no. 8501.0)

(b) From July 2008, Food retailing excludes Takeaway food retailing for all periods.

(c) From July 2008, Other retailing includes Recreational good retailing for all periods.

Source: *Retail Trade Trends, Australia*, (cat. no. 8501.0)

3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES, Chain volume measures(a)

PRIVATE GROSS FIXED CAPITAL FORMATION								CHANGES IN INVENTORIES	
Period	Dwellings	Non-dwelling construction	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs	Total	Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
2005-06	60 462	55 368	74 372	2 816	11 832	15 972	220 823	-386	836
2006-07	61 925	61 680	76 612	1 995	13 881	15 831	231 923	1 291	-81
2007-08	62 875	69 019	86 474	2 195	16 173	15 902	252 638	4 543	-287
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2005-06	-4.3	20.9	14.6	1.6	6.9	2.3	8.7	na	na
2006-07	2.4	11.4	3.0	-29.2	17.3	-0.9	5.0	na	na
2007-08	1.5	11.9	12.9	10.0	16.5	0.4	8.9	na	na
SEASONALLY ADJUSTED (\$ MILLION)									
2005-2006									
June	15 276	14 200	18 491	704	3 080	4 262	56 099	-1 412	258
2006-2007									
September	15 110	14 207	18 508	499	3 240	3 807	55 371	-870	21
December	15 654	14 691	18 189	499	3 334	3 699	56 065	202	111
March	15 726	16 453	19 420	499	3 502	3 951	59 550	1 767	-134
June	15 435	16 329	20 496	499	3 806	4 373	60 937	409	-10
2007-2008									
September	15 627	17 222	20 466	549	3 860	4 158	61 881	1 575	-222
December	15 658	16 851	21 251	549	3 966	4 081	62 356	1 127	81
March	15 757	17 720	21 184	549	4 126	3 919	63 254	1 629	8
June	15 833	17 227	23 574	549	4 220	3 744	65 148	306	-99
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006-2007									
March	0.5	12.0	6.8	0.0	5.0	6.8	6.2	na	na
June	-1.9	-0.8	5.5	0.0	8.7	10.7	2.3	na	na
2007-2008									
September	1.2	5.5	-0.1	10.0	1.4	-4.9	1.5	na	na
December	0.2	-2.2	3.8	0.0	2.8	-1.9	0.8	na	na
March	0.6	5.2	-0.3	0.0	4.0	-4.0	1.4	na	na
June	0.5	-2.8	11.3	0.0	2.3	-4.5	3.0	na	na

na not available

(a) Reference year 2005-06.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a)

Period	CURRENT PRICES						CHAIN VOLUME MEASURES(b)					
	Asset- Build- ings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry Mining	Industry – Manufac- turing	Industry – Other selected indus- tries	Total	Asset- Buildings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry Mining	Industry – Manufac- turing	Industry – Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
2005–06	29 057	43 584	18 609	15 428	38 605	72 641	29 057	43 584	18 609	15 428	38 605	72 641
2006–07	34 461	43 090	22 118	13 264	42 169	77 552	32 307	44 243	21 080	13 150	42 320	76 550
2007–08	40 449	45 955	27 347	13 390	45 666	86 404	35 985	48 840	25 187	13 266	46 372	84 825
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2005–06	50.9	13.8	81.5	21.7	11.5	26.2	41.6	17.5	73.1	20.6	13.3	25.6
2006–07	18.6	–1.1	18.9	–14.0	9.2	6.8	11.2	1.5	13.3	–14.8	9.6	5.4
2007–08	17.4	6.6	23.6	0.9	8.3	11.4	11.4	10.4	19.5	0.9	9.6	10.8
SEASONALLY ADJUSTED (\$ MILLION)												
2005–2006												
June	8 274	10 387	5 465	3 625	9 571	18 661	8 110	10 552	5 375	3 628	9 657	18 642
2006–2007												
September	7 742	10 519	4 906	3 529	9 826	18 261	7 423	10 678	4 757	3 490	9 767	18 014
December	7 737	10 421	5 350	3 420	9 386	18 156	7 289	10 614	5 140	3 381	9 400	17 921
March	9 128	11 001	5 771	3 230	11 128	20 129	8 502	11 369	5 484	3 191	11 041	19 717
June	9 904	11 127	6 032	3 088	11 911	21 031	9 093	11 583	5 698	3 088	12 112	20 898
2007–2008												
September	9 178	10 977	6 057	3 204	10 893	20 154	8 330	11 493	5 640	3 157	10 903	19 701
December	10 121	11 284	6 495	3 413	11 497	21 405	9 144	12 003	6 053	3 412	11 695	21 160
March	10 473	11 379	7 053	3 472	11 326	21 851	9 281	12 176	6 484	3 416	11 465	21 366
June	10 627	12 211	7 661	3 308	11 868	22 837	9 233	13 153	7 010	3 282	12 296	22 587
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
2006–2007												
March	18.0	5.6	7.9	–5.6	18.6	10.9	16.7	7.1	6.7	–5.6	17.5	10.0
June	8.5	1.1	4.5	–4.4	7.0	4.5	6.9	1.9	3.9	–3.2	9.7	6.0
2007–2008												
September	–7.3	–1.3	0.4	3.8	–8.5	–4.2	–8.4	–0.8	–1.0	2.2	–10.0	–5.7
December	10.3	2.8	7.2	6.5	5.5	6.2	9.8	4.4	7.3	8.1	7.3	7.4
March	3.5	0.8	8.6	1.7	–1.5	2.1	1.5	1.4	7.1	0.1	–2.0	1.0
June	1.5	7.3	8.6	–4.7	4.8	4.5	–0.5	8.0	8.1	–3.9	7.2	5.7

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

(b) Reference year 2005–06.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a) *continued*

Period	CURRENT PRICES						CHAIN VOLUME MEASURES(b)					
	Asset- Build- ings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry Mining	Industry – Manufac- turing	Industry – Other selected indus- tries	Total	Asset- Buildings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry Mining	Industry – Manufac- turing	Industry – Other selected indus- tries	Total
TREND (\$ MILLION)												
2005–2006												
June	7 843	10 770	5 236	3 666	9 608	18 510	7 691	10 869	5 157	3 645	9 742	18 531
2006–2007												
September	7 901	10 482	5 240	3 529	9 568	18 337	7 564	10 653	5 090	3 498	9 576	18 154
December	8 008	10 509	5 357	3 376	9 774	18 507	7 631	10 749	5 142	3 342	9 844	18 339
March	9 084	10 907	5 666	3 226	11 114	20 006	8 356	11 238	5 385	3 194	11 016	19 593
June	9 443	11 034	5 956	3 154	11 366	20 476	8 679	11 480	5 616	3 132	11 433	20 182
2007–2008												
September	9 698	11 087	6 167	3 230	11 388	20 785	8 842	11 646	5 768	3 208	11 502	20 479
December	9 981	11 240	6 541	3 352	11 330	21 223	8 971	11 923	6 067	3 324	11 470	20 862
March	10 358	11 572	7 046	3 409	11 475	21 930	9 176	12 386	6 489	3 376	11 700	21 565
June	10 736	11 998	7 572	3 402	11 736	22 710	9 362	12 935	6 949	3 367	12 133	22 452
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
2006–2007												
March	13.4	3.8	5.8	–4.4	13.7	8.1	9.5	4.5	4.7	–4.5	11.9	6.8
June	4.0	1.2	5.1	–2.2	2.3	2.3	3.9	2.1	4.3	–1.9	3.8	3.0
2007–2008												
September	2.7	0.5	3.5	2.4	0.2	1.5	1.9	1.4	2.7	2.4	0.6	1.5
December	2.9	1.4	6.1	3.8	–0.5	2.1	1.5	2.4	5.2	3.6	–0.3	1.9
March	3.8	3.0	7.7	1.7	1.3	3.3	2.3	3.9	7.0	1.6	2.0	3.4
June	3.6	3.7	7.5	–0.2	2.3	3.6	2.0	4.4	7.1	–0.3	3.7	4.1

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

(b) Reference year 2005–06.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By selected industry and type of asset(a)

Period	ESTIMATE 1 Expected expenditure reported 5–6 months before period began	ESTIMATE 2 Expected expenditure reported 2–3 months before period began	ESTIMATE 3 Expected expenditure reported at beginning of period	ESTIMATE 4 Expected expenditure reported 3–4 months into period (includes 3 months actual expenditure)	ESTIMATE 5 Expected expenditure reported 6–7 months into period (includes 6 months actual expenditure)	ESTIMATE 6 Expected expenditure reported 9–10 months into period (includes 9 months actual expenditure)	ESTIMATE 7 12 months actual expenditure
NEW CAPITAL EXPENDITURE—TOTAL (\$ MILLION)							
2006–07	53 299	57 564	63 634	69 814	73 923	78 336	77 552
2007–08	63 568	70 978	79 062	84 205	85 898	87 797	86 404
2008–09	79 392	87 088	99 758	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY—MINING (\$ MILLION)							
2006–07	15 298	17 100	18 260	20 858	24 073	23 396	22 118
2007–08	26 691	26 970	28 450	29 230	30 001	29 177	27 347
2008–09	30 595	34 177	39 935	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
2006–07	11 651	11 293	12 471	13 067	13 071	13 718	13 264
2007–08	9 343	10 218	11 618	12 517	13 170	13 581	13 390
2008–09	10 939	11 397	13 819	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
2006–07	26 350	29 171	32 903	35 890	36 779	41 221	42 169
2007–08	27 534	33 791	38 995	42 457	42 727	45 039	45 666
2008–09	37 858	41 514	46 004	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET—BUILDINGS AND STRUCTURES (\$ MILLION)							
2006–07	22 695	24 648	29 103	32 239	34 513	36 042	34 461
2007–08	33 848	38 112	41 574	43 570	43 197	42 434	40 449
2008–09	41 902	46 778	53 822	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
2006–07	30 603	32 916	34 530	37 575	39 411	42 294	43 090
2007–08	29 720	32 866	37 489	40 634	42 700	45 363	45 955
2008–09	37 488	40 310	45 936	nya	nya	nya	nya

nya not yet available

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia, (cat. no. 5625.0)

3.7**BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS (a)**

Period	CURRENT PRICE						CHAIN VOLUME MEASURES (b)					
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
2005–06	6 643	40 623	35 041	25 903	1 157	109 368	5 904	38 868	38 108	25 561	1 131	109 573
2006–07	7 780	41 830	36 533	26 594	1 117	113 854	7 010	39 127	37 609	25 572	1 050	110 370
2007–08	8 398	45 996	39 930	29 049	1 091	124 465	6 491	39 792	40 159	27 440	985	114 870
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2005–06	23.4	3.9	6.1	6.4	8.1	6.3	–4.0	–4.1	5.5	4.1	3.7	1.2
2006–07	17.1	3.0	4.3	2.7	–3.5	4.1	18.7	0.7	–1.3	0.0	–7.2	0.7
2007–08	7.9	10.0	9.3	9.2	–2.3	9.3	–7.4	1.7	6.8	7.3	–6.2	4.1
SEASONALLY ADJUSTED (\$ MILLION)												
2005–2006												
June	6 640	40 480	35 555	26 538	1 166	110 379	5 974	38 727	38 433	26 187	1 140	110 461
2006–2007												
September	6 792	40 490	35 843	26 532	1 117	110 774	6 076	38 314	38 093	26 003	1 087	109 573
December	7 077	40 970	36 210	27 029	1 114	112 400	6 288	38 588	37 520	26 285	1 061	109 740
March	7 475	41 212	36 594	27 294	1 134	113 709	6 649	38 812	38 118	26 556	1 075	111 210
June	7 760	41 675	37 000	27 223	1 126	114 784	7 120	38 973	38 111	26 178	1 059	111 441
2007–2008												
September	8 093	42 103	37 504	27 754	1 147	116 601	7 527	39 245	38 748	26 486	1 066	113 073
December	8 179	43 222	38 252	28 124	1 163	118 940	7 307	39 573	39 198	26 864	1 055	113 997
March	8 260	44 819	39 242	28 912	1 151	122 384	7 047	40 320	39 757	27 515	1 026	115 666
June	8 367	45 776	40 412	29 723	1 103	125 381	6 608	39 630	40 725	28 077	995	116 037
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
2006–2007												
March	5.6	0.6	1.1	1.0	1.8	1.2	5.8	0.6	1.6	1.0	1.3	1.3
June	3.8	1.1	1.1	–0.3	–0.7	0.9	7.1	0.4	0.0	–1.4	–1.4	0.2
2007–2008												
September	4.3	1.0	1.4	1.9	1.9	1.6	5.7	0.7	1.7	1.2	0.7	1.5
December	1.1	2.7	2.0	1.3	1.4	2.0	–2.9	0.8	1.2	1.4	–1.1	0.8
March	1.0	3.7	2.6	2.8	–1.0	2.9	–3.6	1.9	1.4	2.4	–2.7	1.5
June	1.3	2.1	3.0	2.8	–4.2	2.4	–6.2	–1.7	2.4	2.0	–3.1	0.3

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

(b) Reference year 2005–06.

Source: *Business Indicators, Australia*, (cat. no. 5676.0)

3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS (a) *continued*

CURRENT PRICE							CHAIN VOLUME MEASURES(b)					
Period	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
TREND (\$ MILLION)												
2005–2006												
June	6 553	40 347	35 654	26 472	1 139	110 165	6 042	38 784	38 403	26 168	1 115	110 512
2006–2007												
September	6 838	40 610	35 870	26 696	1 134	111 148	6 078	38 471	38 059	26 177	1 097	109 882
December	7 115	40 899	36 192	26 944	1 122	112 272	6 299	38 512	37 817	26 256	1 074	109 958
March	7 445	41 213	36 574	27 173	1 122	113 527	6 700	38 750	37 894	26 332	1 064	110 740
June	7 786	41 601	36 992	27 383	1 135	114 897	7 129	38 978	38 234	26 358	1 066	111 764
2007–2008												
September	8 037	42 265	37 529	27 675	1 150	116 656	7 390	39 315	38 671	26 489	1 064	112 929
December	8 179	43 353	38 325	28 231	1 153	119 241	7 301	39 669	39 217	26 920	1 049	114 156
March	8 279	44 596	39 275	28 914	1 142	122 206	7 027	39 901	39 878	27 480	1 027	115 313
June	8 358	45 807	40 276	29 626	1 119	125 186	6 690	39 987	40 567	28 020	1 002	116 266
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
2006–2007												
March	4.6	0.8	1.1	0.8	0.0	1.1	6.4	0.6	0.2	0.3	–1.0	0.7
June	4.6	0.9	1.1	0.8	1.2	1.2	6.4	0.6	0.9	0.1	0.2	0.9
2007–2008												
September	3.2	1.6	1.5	1.1	1.3	1.5	3.7	0.9	1.1	0.5	–0.2	1.0
December	1.8	2.6	2.1	2.0	0.3	2.2	–1.2	0.9	1.4	1.6	–1.4	1.1
March	1.2	2.9	2.5	2.4	–1.0	2.5	–3.8	0.6	1.7	2.1	–2.1	1.0
June	1.0	2.7	2.5	2.5	–2.0	2.4	–4.8	0.2	1.7	2.0	–2.4	0.8

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

(b) Reference year 2005–06.

Source: *Business Indicators, Australia*, (cat. no. 5676.0)

3.8**NEW MOTOR VEHICLE SALES(a), By type of vehicle**

Period	ORIGINAL — VEHICLES				SEASONALLY ADJUSTED — VEHICLES				TREND — VEHICLES			
	Passen- ger(b)	Sports utility	Other(c)	Total	Passen- ger(b)	Sports utility	Other(c)	Total	Passen- ger(b)	Sports utility	Other(c)	Total
ANNUAL												
2005–06	599 360	173 325	198 666	971 351	na	na	na	na	na	na	na	na
2006–07	624 124	180 354	199 404	1 003 882	na	na	na	na	na	na	na	na
2007–08	631 813	210 943	225 545	1 068 301	na	na	na	na	na	na	na	na
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2005–06	–0.8	–4.7	1.5	–1.1	na	na	na	na	na	na	na	na
2006–07	4.1	4.1	0.4	3.3	na	na	na	na	na	na	na	na
2007–08	1.2	17.0	13.1	6.4	na	na	na	na	na	na	na	na
MONTHLY												
2006–2007												
June	63 768	18 966	22 363	105 097	53 926	15 837	17 500	87 263	53 006	16 376	17 609	86 991
2007–2008												
July	53 589	15 396	17 306	86 291	54 076	16 505	17 886	88 467	52 832	16 740	17 834	87 406
August	52 748	17 440	18 018	88 206	52 322	17 567	17 909	87 798	52 778	17 110	18 146	88 034
September	50 197	15 874	17 418	83 489	52 008	17 530	18 522	88 060	52 836	17 450	18 479	88 765
October	53 336	17 748	18 205	89 289	52 220	18 029	18 723	88 972	52 980	17 723	18 752	89 455
November	54 195	17 702	20 184	92 081	53 179	17 584	19 543	90 306	53 142	17 901	18 965	90 008
December	51 722	17 114	17 414	86 250	54 385	17 600	18 885	90 870	53 244	17 961	19 133	90 338
January	49 295	17 646	15 329	82 270	54 115	18 323	19 106	91 544	53 205	17 967	19 239	90 411
February	53 030	18 277	18 591	89 898	52 160	17 992	18 882	89 034	53 001	17 934	19 274	90 209
March	53 122	18 425	19 738	91 285	52 180	17 684	19 343	89 207	52 605	17 794	19 215	89 614
April	47 639	16 654	19 768	84 061	51 475	17 722	20 017	89 214	52 110	17 507	19 071	88 688
May	51 416	17 279	19 945	88 640	52 126	16 809	18 507	87 442	51 590	17 105	18 861	87 556
June	61 524	21 388	23 629	106 541	52 253	17 530	18 239	88 022	51 032	16 652	18 605	86 289
2008–2009												
July	51 068	14 842	18 066	83 976	50 531	15 560	18 382	84 473	50 422	16 196	18 350	84 968
August	46 114	14 233	16 977	77 324	48 066	15 396	18 018	81 480	49 870	15 800	18 128	83 798
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2007–2008												
December	–4.6	–3.3	–13.7	–6.3	2.3	0.1	–3.4	0.6	0.2	0.3	0.9	0.4
January	–4.7	3.1	–12.0	–4.6	–0.5	4.1	1.2	0.7	–0.1	0.0	0.6	0.1
February	7.6	3.6	21.3	9.3	–3.6	–1.8	–1.2	–2.7	–0.4	–0.2	0.2	–0.2
March	0.2	0.8	6.2	1.5	0.0	–1.7	2.4	0.2	–0.7	–0.8	–0.3	–0.7
April	–10.3	–9.6	0.2	–7.9	–1.4	0.2	3.5	0.0	–0.9	–1.6	–0.7	–1.0
May	7.9	3.8	0.9	5.4	1.3	–5.2	–7.5	–2.0	–1.0	–2.3	–1.1	–1.3
June	19.7	23.8	18.5	20.2	0.2	4.3	–1.4	0.7	–1.1	–2.6	–1.4	–1.4
2008–2009												
July	–17.0	–30.6	–23.5	–21.2	–3.3	–11.2	0.8	–4.0	–1.2	–2.7	–1.4	–1.5
August	–9.7	–4.1	–6.0	–7.9	–4.9	–1.1	–2.0	–3.5	–1.1	–2.4	–1.2	–1.4

na not available

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: Sales of New Motor Vehicle, (Electronic Publication), (cat. no. 9314.0.55.001)

CHAPTER 4

PRODUCTION

CONTENTS

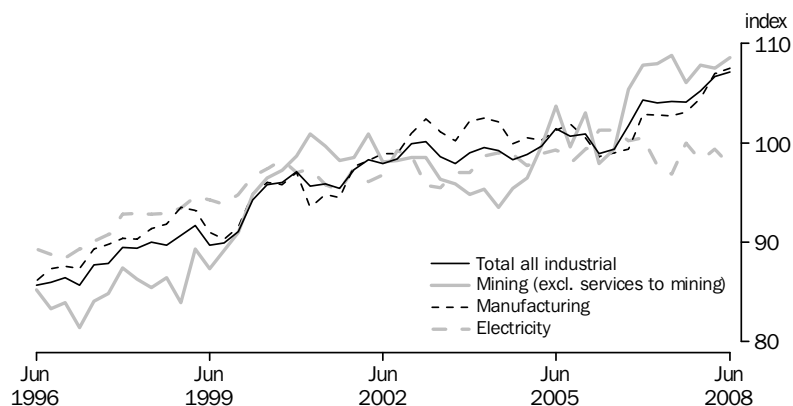
page

TABLES

4.1	Indexes of industrial production by industry	57
4.2	Livestock products: selected indicators	58
4.3	Manufacturing production: selected indicators	59
4.4	Manufacturers' sales and inventories	60
4.5	Private mineral and petroleum exploration actual and expected	61
4.6	Production of selected minerals	62
4.7	Building approvals, number and value	63
4.8	Building commencements, number and value, chain volume measures	64
4.9	Value of building work done, chain volume measures	65
4.10	Construction activity: value of work done, chain volume measures	66
4.11	Engineering construction activity: value of work done, chain volume measures	67
4.12	Tourist accommodation	68

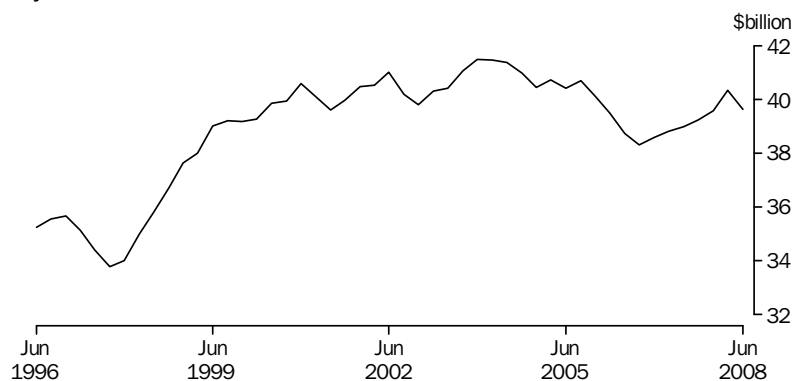
GRAPHS

INDEXES OF INDUSTRIAL PRODUCTION, (from Table 4.1) Seasonally adjusted—2004–05 = 100.0



Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

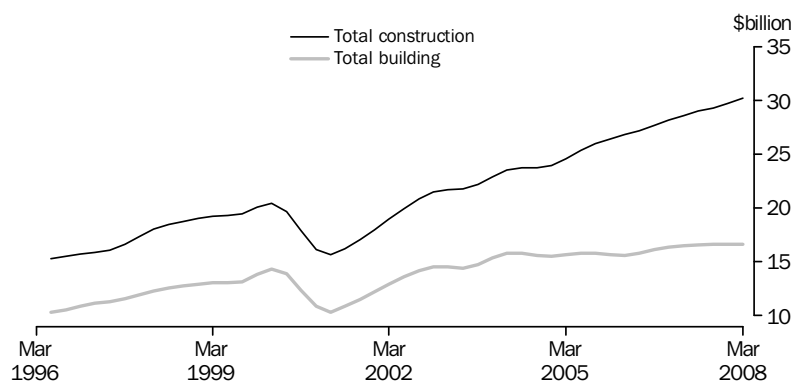
MANUFACTURERS' INVENTORIES, (from Table 4.4) Seasonally adjusted—Chain volume measure



(a) Reference year 2005–06

Source: Business Indicators, Australia, (cat. no. 5676.0)

CONSTRUCTION ACTIVITY, (from Table 4.10) Chain volume measure—Trend



(a) Reference year 2005–06

Source: Manufacturing and Construction Section.

4.1

INDEXES OF INDUSTRIAL PRODUCTION, By industry

SELECTED MANUFACTURING INDUSTRIES

Period	Mining (excl- uding servi- ces to mining)	Total manu- fact- uring	Elect- ricity, gas and water	Total indus- trial(a)	Food, beve- rages and toba- cco	Textile, cloth- ing, footwear and leather	Wood and paper prod- ucts	Printing, publish- ing and recorded media	Petro- leum, coal, chemical and ass- ociated products	Non- metallic mineral products	Metal prod- ucts	Mach- inery and equip- ment	Other manu- factur- ing
ANNUAL (2005-06 = 100.0)													
2005-06	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006-07	107.5	101.9	98.8	103.6	100.9	98.4	97.6	102.4	98.7	102.1	110.5	99.8	99.9
2007-08	107.5	105.6	98.9	105.8	100.5	94.2	93.6	105.4	100.8	106.7	123.3	102.5	111.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
2005-06	1.2	-0.5	1.3	0.5	-0.7	-6.8	-3.9	-1.9	-4.1	11.5	-1.0	4.5	-9.7
2006-07	7.5	1.9	-1.2	3.6	0.9	-1.6	-2.4	2.4	-1.3	2.1	10.5	-0.2	-0.1
2007-08	0.0	3.6	0.0	2.2	-0.4	-4.3	-4.1	2.9	2.1	4.4	11.6	2.8	11.5
SEASONALLY ADJUSTED (2005-06 = 100.0)													
2005-2006													
June	99.4	99.0	101.3	99.4	100.1	105.1	97.2	96.4	98.5	102.2	101.6	95.5	101.9
2006-2007													
September	105.4	99.4	100.2	101.7	102.8	100.0	98.7	96.8	92.7	102.4	105.4	97.2	95.8
December	107.8	102.9	100.5	104.3	101.4	104.7	100.7	101.9	99.5	101.4	112.5	100.4	99.0
March	108.0	102.8	97.7	104.0	100.1	95.0	96.4	105.7	100.4	102.7	109.8	101.9	106.1
June	108.8	102.7	96.9	104.2	99.3	94.0	94.7	105.1	102.3	102.0	114.3	99.5	98.9
2007-2008													
September	106.1	103.1	100.0	104.1	103.4	96.7	94.9	98.0	100.1	104.9	116.8	97.3	108.4
December	107.8	104.5	98.2	105.2	99.7	90.7	90.6	102.6	100.3	106.2	124.4	100.7	108.8
March	107.5	107.0	99.4	106.7	99.5	94.0	95.2	107.1	102.5	106.8	128.6	103.9	109.1
June	108.6	107.5	97.8	107.1	99.6	96.9	93.5	111.0	100.1	109.3	123.1	108.1	118.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER													
2006-2007													
March	0.1	-0.1	-2.8	-0.3	-1.3	-9.2	-4.3	3.7	0.9	1.2	-2.5	1.6	7.2
June	0.8	-0.1	-0.8	0.2	-0.8	-1.1	-1.8	-0.6	1.9	-0.6	4.1	-2.4	-6.8
2007-2008													
September	-2.5	0.4	3.2	-0.1	4.1	2.9	0.2	-6.7	-2.1	2.8	2.2	-2.3	9.6
December	1.5	1.4	-1.8	1.1	-3.6	-6.1	-4.6	4.7	0.2	1.2	6.5	3.5	0.3
March	-0.3	2.5	1.2	1.4	-0.2	3.6	5.1	4.4	2.2	0.6	3.4	3.2	0.3
June	1.1	0.4	-1.6	0.3	0.2	3.1	-1.8	3.6	-2.4	2.4	-4.3	4.1	8.7

(a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

4.2

LIVESTOCK PRODUCTS, Selected indicators

Period	MEAT — CARCASS WEIGHT				EXPORTS OF(b)			
	Wool receivals(a)	Red meat	Chicken meat(c)	Milk intake by factories	Live sheep	Live cattle	Fresh or frozen meat	Bacon, ham and canned meat
	tonnes	tonnes	tonnes	M litres	'000	'000	tonnes	tonnes
ANNUAL								
2004–05	465 696	3 142 201	750 029	10 125	3 233	574	1 328 364	23 284
2005–06	472 527	3 091 562	772 613	10 089	4 248	549	1 290 285	21 149
2006–07	450 529	3 291 728	811 591	9 582	4 138	638	1 398 989	16 601
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004–05	–0.4	4.7	8.1	0.5	–15.9	–1.2	11.4	–7.8
2005–06	1.5	–1.6	3.0	–0.4	31.4	–4.4	–2.9	–9.2
2006–07	–4.7	6.5	5.0	–5.0	–2.6	16.2	8.4	–21.5
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
2005–2006								
June	117 553	794 398	196 403	2 601	742	181	342 430	5 320
2006–2007								
September	111 540	819 371	199 788	2 556	1 166	187	345 843	5 436
December	111 713	840 119	202 603	2 392	1 389	134	394 754	5 134
March	113 216	844 027	206 322	2 287	1 021	122	326 648	3 264
June	113 922	787 680	203 036	2 325	561	195	331 744	2 766
2007–2008								
September	101 504	804 830	201 091	2 340	910	216	324 194	2 864
December	103 672	820 460	204 113	2 245	1 279	136	375 136	3 104
March	101 802	782 592	196 096	2 261	993	183	289 453	3 625
June	100 669	814 413	199 350	nya	904	179	365 646	3 682
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2006–2007								
March	1.3	0.5	1.8	–4.4	–26.4	–8.4	–17.3	–36.4
June	0.6	–6.7	–1.6	1.7	–45.0	59.3	1.6	–15.3
2007–2008								
September	–10.9	2.2	–1.0	0.6	62.1	10.8	–2.3	3.5
December	2.1	1.9	1.5	–4.1	40.5	–37.2	15.7	8.4
March	–1.8	–4.6	–3.9	0.7	–22.4	35.3	–22.8	16.8
June	–1.1	4.1	1.7	nya	–8.9	–2.3	26.3	1.6

nya not yet available

(a) Brokers' and dealers' receivals of taxable wool.

(b) Seasonally adjusted data not available. Original data provided.

(c) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

Source: *Livestock Products, Australia*, (cat. no. 7215.0)

4.3**MANUFACTURING PRODUCTION, Selected indicators**

<i>Period</i>	<i>Clay bricks (million)</i>	<i>Portland cement ('000 tonnes)</i>	<i>Ready mixed concrete ('000 cubic metres)</i>	<i>Electricity (million kWh)</i>	<i>Gas (petajoules)</i>	<i>Beer (megalitres)</i>
ANNUAL						
2005–06	1 605	8 910	23 913	225 303	797	1 714
2006–07	1 570	9 381	24 931	225 930	846	1 706
2007–08	1 459	9 839	26 593	231 995	872	1 677
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2005–06	–5.8	–0.2	4.4	2.9	0.5	1.7
2006–07	–2.2	5.3	4.3	0.3	6.2	–0.5
2007–08	–7.1	4.9	6.7	2.7	3.1	–1.7
ORIGINAL						
2005–2006						
June	423	2 278	6 079	57 157	224	386
2006–2007						
September	422	2 427	6 544	58 400	233	405
December	396	2 451	6 519	56 249	192	491
March	359	2 140	5 750	56 244	187	427
June	393	2 362	6 119	55 036	234	383
2007–2008						
September	387	2 536	6 884	59 806	245	394
December	378	2 562	6 836	56 411	205	473
March	323	2 183	5 841	59 118	194	420
June	371	2 558	7 032	56 660	229	390
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2006–2007						
March	–9.3	–12.7	–11.8	0.0	–2.9	–13.2
June	9.5	10.4	6.4	–2.1	25.5	–10.2
2007–2008						
September	–1.5	7.3	12.5	8.7	4.6	2.9
December	–2.4	1.0	–0.7	–5.7	–16.5	19.8
March	–14.5	–14.8	–14.6	4.8	–5.0	–11.0
June	14.8	17.1	20.4	–4.2	17.8	–7.3

Source: *Manufacturing Production, Australia*, (cat. no. 8301.0.55.001)

4.4**MANUFACTURERS' SALES AND INVENTORIES**

	SALES		INVENTORIES (a)		
		Chain Volume Measures (reference year 2005–06)		Chain Volume Measures (reference year 2005–06)	Inventories to sales ratio(b)
Period	Current Price		Current Price		
ANNUAL (\$ MILLION)					
2005–06	340 029	340 029	40 623	38 868	0.46
2006–07	363 150	347 414	41 830	39 127	0.45
2007–08	392 766	359 436	45 996	39 792	0.44
SEASONALLY ADJUSTED (\$ MILLION)					
2005–2006					
June	87 670	84 523	40 480	38 727	0.46
2006–2007					
September	89 212	85 204	40 490	38 314	0.45
December	90 834	87 159	40 970	38 588	0.45
March	91 185	88 042	41 212	38 812	0.45
June	91 968	87 009	41 675	38 973	0.45
2007–2008					
September	92 915	87 781	42 103	39 245	0.45
December	95 899	89 520	43 222	39 573	0.45
March	99 725	90 791	44 819	40 320	0.45
June	104 323	91 185	45 776	39 630	0.44

(a) As at the end of period.

(b) Current price series. Annual inventories are as at the end of period, annual sales are an average of the quarters in the period.

Source: *Business Indicators, Australia*, (cat. no. 5676.0)

4.5

PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

MINERALS (OTHER THAN PETROLEUM)								PETROLEUM		
Period	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL — ACTUAL ORIGINAL (\$ MILLION)										
2005–06	356.6	399.7	56.1	166.4	22.6	239.4	1 240.7	355.8	906.1	1 262.0
2006–07	555.0	455.8	114.1	193.3	26.9	369.6	1 714.6	498.2	1 727.3	2 225.5
2007–08	783.4	592.7	231.6	234.8	21.7	597.3	2 461.4	493.8	2 541.1	3 034.9
QUARTERLY — ACTUAL ORIGINAL (\$ MILLION)										
2005–2006										
June	108.2	110.5	18.3	46.7	4.6	69.2	357.4	95.4	284.4	379.9
2006–2007										
September	118.8	104.3	24.7	50.5	8.6	87.7	394.6	107.8	380.8	488.6
December	130.4	125.0	27.6	60.0	10.2	95.1	448.2	144.5	400.0	544.5
March	125.3	103.6	24.3	38.8	3.3	74.1	369.3	110.3	350.0	460.3
June	180.5	123.0	37.5	43.9	4.8	112.6	502.5	135.6	596.5	732.1
2007–2008										
September	189.0	129.6	50.0	50.1	5.0	139.6	563.4	113.4	584.9	698.3
December	207.6	146.7	69.6	59.8	5.3	136.8	625.9	159.8	610.2	770.0
March	167.8	142.4	49.2	54.1	6.1	124.3	544.0	94.6	614.8	709.4
June	219.0	173.9	62.7	70.8	5.3	196.5	728.1	126.0	731.2	857.2
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE (\$ MILLION)										
2005–2006										
Jun half	np	np	np	np	np	np	584.2	243.6	369.9	613.6
2006–2007										
Dec half	np	np	np	np	np	np	794.0	249.9	624.6	874.5
Jun half	np	np	np	np	np	np	937.5	186.9	917.7	1 104.6
2007–2008										
Dec half	np	np	np	np	np	np	1 188.3	257.5	1 267.3	1 524.8
Jun half	np	np	np	np	np	np	1 261.0	204.4	1 558.7	1 763.1
2008–2009										
Dec half	na	na	na	na	na	na	1 626.7	248.8	1 327.2	1 576.0
na not available np not available for publication but included in totals where applicable, unless otherwise indicated										

Source: Mineral and Petroleum Exploration, Australia, (cat. no. 8412.0)

4.6

PRODUCTION OF SELECTED MINERALS

Period									METALLIC CONTENT(c)					
	Bauxite	Black coal	Diamonds	Iron ore	Manganese ore	Natural gas(a)	Crude oil(b)	Uranium	Copper	Gold	Lead	Nickel	Tin	Zinc
	'000 tonnes	Mt	'000 carats	Mt	'000 tonnes	Mm3	Mega litres	oxide tonnes	'000 tonnes	tonnes	'000 tonnes	'000 tonnes	tonnes	'000 tonnes
ANNUAL														
2005–06	60 874	307.2	25 354	263.8	4 088	38 016	24 315	9 974	936	248	762	186	1 805	1 380
2006–07	62 684	323.9	24 632	287.7	5 071	39 331	28 557	9 594	859	249	642	191	2 061	1 375
2007–08	63 131	324.8	16 544	324.7	5 436	39 281	25 647	10 151	863	227	641	190	1 631	1 571
QUARTERLY														
2005–2006														
June	15 370	78.6	7 539	69.9	1 138	10 207	5 467	1 642	234	60	169	45	330	340
2006–2007														
September	15 986	81.3	8 393	72.1	1 253	10 275	7 665	2 127	216	62	167	47	262	324
December	15 789	83.4	8 132	72.5	1 251	9 812	7 297	2 715	210	65	152	51	656	352
March	15 288	77.3	3 582	67.3	1 229	9 059	6 558	2 081	220	61	166	47	586	324
June	15 621	82.0	4 524	75.8	1 345	10 184	7 037	2 670	213	62	157	47	558	375
2007–2008														
September	15 456	85.1	4 980	74.2	1 355	10 681	6 736	2 473	200	60	158	44	391	392
December	16 063	80.1	6 145	81.7	1 360	10 031	6 390	2 921	238	62	160	47	536	423
March	15 905	73.7	2 277	79.9	1 254	8 989	5 923	2 510	205	52	169	49	483	365
June	15 736	84.9	3 142	88.8	1 468	9 580	6 597	2 247	219	54	154	50	221	391

(a) Includes naturally occurring LPG.

(b) Stabilised (includes condensate).

(c) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics, ABARE.

4.7**BUILDING APPROVALS, Number and value**

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Houses Private sector	Houses Total	Total Private sector	Total	New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Total buildings
ANNUAL								
2005–06	103 576	105 431	148 788	152 214	30 814	5 571	36 385	61 818
2006–07	104 354	106 317	149 828	153 415	33 987	5 683	39 670	67 907
2007–08	107 498	109 320	156 880	160 954	38 450	6 141	44 591	78 531
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2005–06	-2.7	-2.8	-6.6	-7.0	-0.9	5.6	0.0	9.6
2006–07	0.8	0.8	0.7	0.8	10.3	2.0	9.0	9.9
2007–08	3.0	2.8	4.7	4.9	13.1	8.1	12.4	15.6
SEASONALLY ADJUSTED								
2006–2007								
May	8 581	8 748	12 149	12 414	2 817	477	3 294	5 549
June	8 643	8 822	12 711	13 077	2 986	476	3 462	6 025
2007–2008								
July	8 826	9 029	12 617	13 107	2 963	477	3 441	5 794
August	8 946	9 121	12 701	13 084	3 082	497	3 580	5 928
September	9 184	9 342	13 537	14 028	3 188	545	3 733	6 181
October	9 295	9 456	13 194	13 494	3 277	512	3 789	7 327
November	9 285	9 435	14 132	14 518	3 394	506	3 900	7 069
December	8 729	8 969	13 404	13 761	3 398	521	3 919	6 748
January	9 071	9 255	13 519	13 915	3 507	531	4 037	7 695
February	9 181	9 376	13 138	13 525	3 130	548	3 677	6 270
March	8 718	8 805	12 469	12 661	3 022	506	3 528	6 262
April	8 818	8 897	13 104	13 416	3 219	539	3 758	6 367
May	8 664	8 799	12 336	12 642	3 185	467	3 652	6 619
June	8 657	8 712	12 663	12 916	3 138	516	3 654	6 389
2008–2009								
July	8 366	8 512	12 280	12 620	3 086	546	3 632	6 700
SEASONALLY ADJUSTED—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2007–2008								
February	1.2	1.3	-2.8	-2.8	-10.8	3.2	-8.9	-18.5
March	-5.0	-6.1	-5.1	-6.4	-3.4	-7.7	-4.1	-0.1
April	1.1	1.0	5.1	6.0	6.5	6.7	6.5	1.7
May	-1.8	-1.1	-5.9	-5.8	-1.1	-13.4	-2.8	4.0
June	-0.1	-1.0	2.7	2.2	-1.5	10.4	0.0	-3.5
2008–2009								
July	-3.4	-2.3	-3.0	-2.3	-1.7	5.9	-0.6	4.9
TREND—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2007–2008								
February	-0.9	-1.1	-1.4	-1.5	-1.7	-0.8	-1.6	-1.6
March	-0.9	-1.2	-1.1	-1.3	-1.8	-0.8	-1.7	-1.8
April	-1.0	-1.2	-0.8	-0.9	-1.4	-0.8	-1.3	-1.1
May	-1.1	-1.2	-0.7	-0.7	-0.8	-0.4	-0.8	-0.1
June	-1.1	-1.1	-0.5	-0.5	-0.5	0.1	-0.4	0.6
2008–2009								
July	-1.2	-1.2	-0.6	-0.6	-0.4	0.5	-0.3	0.9

Source: Building Approvals, Australia, (cat. no. 8731.0)

4.8**BUILDING COMMENCEMENTS, Number and value(a)—Chain volume measures(b)**

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Private sector houses	Total houses	Private sector total	Total	New residential buildings	Alterations and additions to residential buildings	Non-residential buildings	Total buildings
ANNUAL								
2004–05	104 483	106 597	156 028	160 387	33 311	5 901	21 052	60 269
2005–06	102 432	104 264	148 760	152 315	32 665	5 965	24 163	62 793
2006–07	104 641	106 538	148 665	152 177	33 644	6 143	27 021	66 808
SEASONALLY ADJUSTED								
2005–2006								
March	25 313	25 767	38 093	38 956	8 339	1 557	4 989	14 887
June	25 767	26 229	37 283	38 160	8 352	1 520	7 044	16 915
2006–2007								
September	26 752	27 211	37 367	38 177	8 212	1 652	6 634	16 498
December	26 409	26 834	37 849	38 645	8 627	1 530	6 645	16 802
March	26 012	26 480	36 916	37 903	8 340	1 443	7 008	16 791
June	25 454	26 004	36 499	37 444	8 466	1 518	6 733	16 717
2007–2008								
September	25 546	26 085	37 492	38 482	8 656	1 542	7 014	17 212
December	27 067	27 540	39 206	40 187	8 971	1 689	7 672	18 332
March	25 332	25 967	37 623	38 736	8 823	1 567	6 536	16 926

- (a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.
- (b) Reference year 2005–06.

Source: *Dwelling Unit Commencements, Australia*, (cat. no. 8750.0) and *Building Activity, Australia*, (cat. no. 8752.0)

4.9**VALUE OF BUILDING WORK DONE, Chain volume measures(a)**

Period	NEW RESIDENTIAL BUILDING				Alterations/ additions to residential building	NON-RESIDENTIAL BUILDINGS		TOTAL BUILDINGS	
	Private sector houses	Total houses	Other residential buildings	Total		Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)									
2004-05	22 152	22 534	12 450	34 976	6 220	16 856	21 306	57 180	62 532
2005-06	21 686	22 041	11 027	33 068	6 008	18 722	23 771	56 884	62 847
2006-07	22 795	23 143	10 020	33 163	6 209	20 073	25 907	58 620	65 279
SEASONALLY ADJUSTED (\$ MILLION)									
2005-2006									
March	5 239	5 332	2 672	8 004	1 423	4 628	5 943	13 832	15 369
June	5 417	5 501	2 736	8 236	1 529	4 899	6 300	14 448	16 066
2006-2007									
September	5 527	5 611	2 600	8 212	1 540	4 767	6 197	14 322	15 949
December	5 631	5 720	2 605	8 325	1 579	5 041	6 594	14 737	16 498
March	5 875	5 957	2 494	8 451	1 548	5 187	6 677	14 972	16 676
June	5 762	5 855	2 320	8 175	1 541	5 078	6 439	14 589	16 156
2007-2008									
September	5 624	5 736	2 561	8 297	1 558	5 547	7 056	15 189	16 912
December	5 695	5 811	2 402	8 213	1 594	5 412	6 848	14 996	16 655
March	5 682	5 813	2 378	8 191	1 578	5 373	6 715	14 925	16 484

(a) Reference year 2005–06.

Source: *Building Activity, Australia*, (cat. no. 8752.0)

4.10**CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a)**

Period	RESIDENTIAL BUILDING		NON-RESIDENTIAL BUILDING		TOTAL BUILDING		ENGINEERING CONSTRUCTION		NON-RESIDENTIAL CONSTRUCTION		TOTAL CONSTRUCTION	
	Private sector		Private sector		Private sector		Private sector		Private sector		Private sector	
	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total
ANNUAL (\$ MILLION)												
2004–05	40 300	41 194	16 856	21 306	57 180	62 532	20 270	34 938	37 114	56 234	77 451	97 480
2005–06	38 162	39 076	18 722	23 771	56 884	62 847	26 652	43 926	45 374	67 697	83 535	106 773
2006–07	38 547	39 371	20 073	25 907	58 620	65 279	30 496	47 538	50 568	73 446	89 116	112 817
SEASONALLY ADJUSTED (\$ MILLION)												
2005–2006												
March	9 204	9 427	4 628	5 943	13 832	15 369	6 617	11 097	11 245	17 041	20 449	26 465
June	9 549	9 766	4 899	6 300	14 448	16 066	7 103	11 754	12 003	18 055	21 551	27 818
2006–2007												
September	9 556	9 752	4 767	6 197	14 322	15 949	6 771	11 091	11 537	17 289	21 093	27 041
December	9 695	9 903	5 041	6 594	14 737	16 498	7 216	11 746	12 258	18 340	21 953	28 244
March	9 785	9 999	5 187	6 677	14 972	16 676	8 066	12 331	13 253	19 007	23 037	29 007
June	9 511	9 717	5 078	6 439	14 589	16 156	8 443	12 370	13 521	18 809	23 032	28 526
2007–2008												
September	9 642	9 856	5 547	7 056	15 189	16 912	8 268	12 622	13 815	19 678	23 457	29 534
December	9 584	9 807	5 412	6 848	14 996	16 655	8 220	12 886	13 632	19 734	23 216	29 541
March	9 552	9 768	5 373	6 715	14 925	16 484	8 894	13 812	14 267	20 527	23 819	30 295
TREND (\$ MILLION)												
2005–2006												
March	9 369	9 590	4 673	5 961	14 042	15 551	6 809	11 241	11 482	17 203	20 850	26 791
June	9 419	9 630	4 765	6 153	14 184	15 783	6 889	11 374	11 653	17 528	21 070	27 156
2006–2007												
September	9 594	9 800	4 898	6 372	14 492	16 172	6 972	11 488	11 869	17 860	21 462	27 659
December	9 693	9 899	4 992	6 487	14 685	16 385	7 150	11 749	12 152	18 236	21 852	28 135
March	9 682	9 890	5 112	6 589	14 794	16 479	8 128	12 116	13 231	18 705	22 908	28 595
June	9 640	9 852	5 266	6 721	14 906	16 573	8 270	12 417	13 536	19 138	23 175	28 990
2007–2008												
September	9 594	9 808	5 368	6 809	14 962	16 617	8 318	12 662	13 687	19 468	23 282	29 276
December	9 578	9 796	5 430	6 853	15 008	16 649	8 447	13 064	13 876	19 917	23 454	29 712
March	9 579	9 800	5 452	6 839	15 031	16 643	8 629	13 546	14 090	20 418	23 668	30 218

(a) Reference year 2005–06.

Source: *Building Activity, Australia*, (cat. no. 8752.0); *Engineering Construction Activity, Australia*, (cat. no. 8762.0) and unpublished data.

4.11**ENGINEERING CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a)**

BY THE PRIVATE SECTOR

Period	For the private sector	For the public sector	Total	By the public sector	Total	Total for the public sector(b)
ORIGINAL (\$ MILLION)						
2004–05	20 270	5 979	26 249	8 694	34 938	14 674
2005–06	26 652	6 480	33 132	10 794	43 926	17 274
2006–07	30 496	6 816	37 312	10 227	47 538	17 043
ORIGINAL (\$ MILLION)						
2005–2006						
March	6 304	1 654	7 958	2 606	10 563	4 260
June	7 063	1 696	8 760	3 603	12 358	5 299
2006–2007						
September	6 695	1 483	8 177	2 459	10 636	3 941
December	7 524	1 592	9 116	2 893	12 009	4 485
March	7 578	1 857	9 436	2 301	11 737	4 159
June	8 698	1 885	10 583	2 574	13 156	4 458
2007–2008						
September	7 952	2 069	10 021	1 970	11 991	4 039
December	8 401	2 360	10 761	2 277	13 039	4 637
March	8 351	2 443	10 794	2 320	13 114	4 763
SEASONALLY ADJUSTED (\$ MILLION)						
2005–2006						
March	6 617	1 690	8 308	2 792	11 097	4 482
June	7 103	1 610	8 714	3 040	11 754	4 650
2006–2007						
September	6 771	1 557	8 327	2 764	11 091	4 321
December	7 216	1 590	8 806	2 940	11 746	4 530
March	8 066	1 874	9 940	2 391	12 331	4 265
June	8 443	1 796	10 239	2 132	12 370	3 928
2007–2008						
September	8 268	2 164	10 432	2 190	12 622	4 354
December	8 220	2 361	10 581	2 304	12 886	4 665
March	8 894	2 522	11 415	2 397	13 812	4 918

(a) Reference year 2005–06.

Source: *Engineering Construction Activity, Australia*, (cat. no.(b) Includes work done by the private sector for the public sector
and work done by the public sector.

8762.0)

4.12**TOURIST ACCOMMODATION (a)**

Period	GUEST ROOMS (NO.) (b)			OCCUPANCY RATES (%)			TAKINGS (\$'000)		
	Hotels	Motels and guest houses	Serviced apartments	Hotels	Motels and guest houses	Serviced apartments	Hotels	Motels and guest houses	Serviced apartments
ANNUAL									
2004–05	79 353	86 442	44 028	68.4	55.4	67.3	2 895 035	1 644 712	1 379 372
2005–06	79 808	86 847	46 380	68.8	56.7	67.2	3 120 468	1 776 401	1 547 973
2006–07	80 906	86 944	48 157	70.9	58.0	68.7	3 462 217	1 905 718	1 738 627
ORIGINAL									
2005–06									
March	79 706	86 584	46 308	69.6	56.8	68.7	801 350	445 993	401 865
June	79 808	86 847	46 380	65.7	55.6	62.5	732 327	434 222	359 962
2006–07									
September	80 350	86 566	46 852	70.6	58.0	69.8	839 229	475 250	426 013
December	80 560	86 859	47 753	73.1	59.1	70.5	924 637	486 120	455 857
March	81 048	86 910	47 805	72.9	58.6	70.4	902 567	482 021	447 733
June	80 906	86 944	48 157	66.8	56.3	64.0	795 784	462 327	409 024
2007–08									
September	81 334	87 091	48 420	72.2	60.1	71.2	926 677	527 771	488 134
December	81 372	87 683	49 262	72.2	59.2	71.1	969 613	530 408	500 613
March	81 619	87 562	51 122	70.7	58.0	68.7	969 473	517 464	512 836

(a) Includes establishments with 15 or more rooms.

Source: *Tourist Accommodation, Australia*, (cat. no. 8635.0)

(b) Annual data is at end of June.

CHAPTER 5

PRICES

CONTENTS

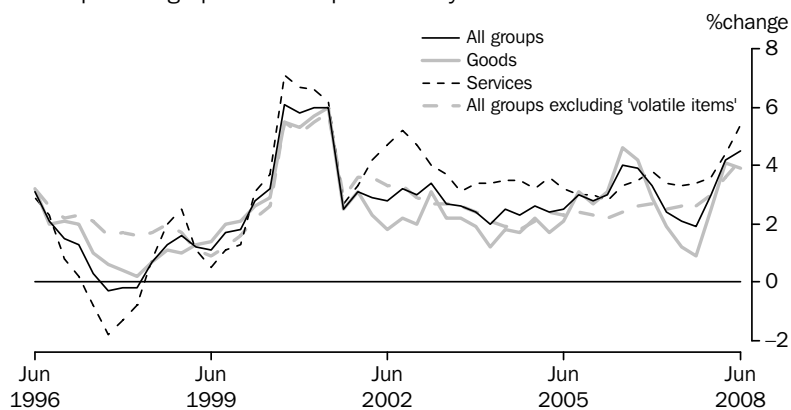
page

TABLES

5.1	Consumer price index: by group	71
5.2	Consumer price index: special series and all groups	72
5.3	Chain price indexes: expenditure on GDP	73
5.4	Implicit price deflators: components of international trade in goods and services	74
5.5	RBA index of commodity prices	75
5.6	Indexes of prices received and paid by farmers	75
5.7	Selected housing price and related indexes: original	76
5.8	Selected producer price indexes	77
5.9	Price indexes of materials used in house building by materials group	78
5.10	Price indexes of materials used in manufacturing industries: selected industries	78
5.11	Price indexes of articles produced by manufacturing industries selected ANZSIC subdivision	79
5.12	Export price indexes: by selected AHECC section	79
5.13	Import price indexes: by SITC sections	80
5.14	Consumer price index: analytical series	81
5.15	Stage of production producer price indexes	82
5.16	Service industries producer price indexes	82

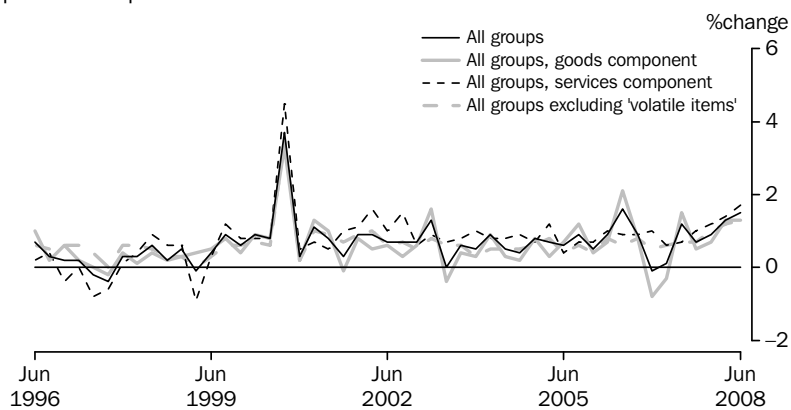
GRAPHS

CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from corresponding quarter of previous year



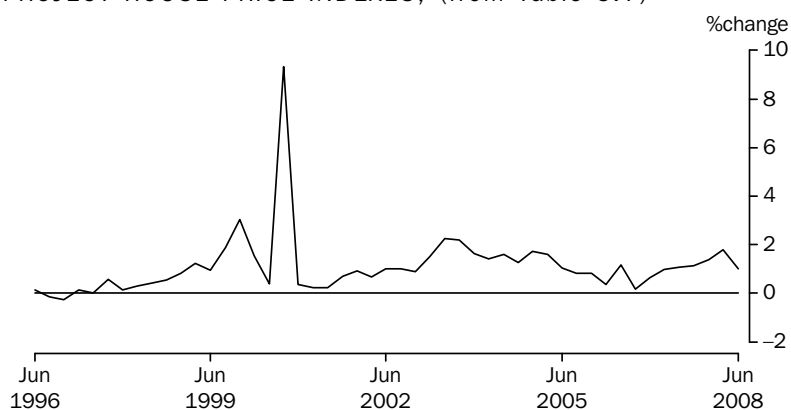
Source: Consumer Price Index, Australia, (cat. no. 6401.0)

CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from previous quarter



Source: Consumer Price Index, Australia, (cat. no. 6401.0)

PROJECT HOUSE PRICE INDEXES, (from Table 5.7)



Source: House Price Indexes: Eight Capital Cities, (cat. no. 6416.0)

5.1 CONSUMER PRICE INDEX, By group

Period	Food	Alcohol and tobacco	Clothing and footwear	Housing	Household contents and services	Health	Transportation	Communication	Recreation	Education	Financial and insurance services (a)	All groups
ANNUAL (1989–90 = 100.0) (b)												
2005–06	162.3	233.1	109.2	129.3	122.2	213.5	155.5	109.5	132.0	253.2	101.2	151.7
2006–07	172.4	240.6	108.4	133.7	124.6	223.5	158.0	110.8	133.8	264.6	103.0	156.1
2007–08	177.8	249.8	109.3	140.6	123.4	233.5	165.2	111.2	135.7	275.6	109.4	161.4
ORIGINAL (1989–90 = 100.0) (b)												
2005–2006												
June	169.1	236.4	108.4	130.6	122.9	221.4	160.2	109.6	132.0	260.2	102.2	154.3
2006–2007												
September	173.0	237.7	108.5	132.2	124.5	219.8	160.8	110.3	133.0	258.0	102.5	155.7
December	173.9	239.5	108.1	132.9	124.7	218.0	154.7	110.8	134.8	258.0	103.0	155.5
March	169.9	241.6	107.7	134.2	123.6	225.7	155.8	111.0	133.9	270.9	102.8	155.6
June	172.8	243.6	109.2	135.3	125.5	230.5	160.5	111.2	133.3	271.3	103.7	157.5
2007–2008												
September	176.1	245.0	109.6	137.8	122.5	229.3	159.4	111.2	135.1	268.6	105.8	158.6
December	175.9	248.2	109.8	139.3	123.5	226.9	163.3	111.2	136.2	268.6	108.0	160.1
March	179.6	250.7	107.2	141.9	122.7	236.0	166.4	111.1	135.8	282.5	109.8	162.2
June	179.5	255.4	110.4	143.4	124.7	241.6	171.6	111.2	135.5	282.6	114.0	164.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2006–2007												
March	–2.3	0.9	–0.4	1.0	–0.9	3.5	0.7	0.2	–0.7	5.0	–0.2	0.1
June	1.7	0.8	1.4	0.8	1.5	2.1	3.0	0.2	–0.4	0.1	0.9	1.2
2007–2008												
September	1.9	0.6	0.4	1.8	–2.4	–0.5	–0.7	0.0	1.4	–1.0	2.0	0.7
December	–0.1	1.3	0.2	1.1	0.8	–1.0	2.4	0.0	0.8	0.0	2.1	0.9
March	2.1	1.0	–2.4	1.9	–0.6	4.0	1.9	–0.1	–0.3	5.2	1.7	1.3
June	–0.1	1.9	3.0	1.1	1.6	2.4	3.1	0.1	–0.2	0.0	3.8	1.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2006–2007												
March	4.6	3.1	0.2	3.5	1.4	4.4	0.5	1.4	1.1	4.2	1.8	2.4
June	2.2	3.0	0.7	3.6	2.1	4.1	0.2	1.5	1.0	4.3	1.5	2.1
2007–2008												
September	1.8	3.1	1.0	4.2	–1.6	4.3	–0.9	0.8	1.6	4.1	3.2	1.9
December	1.2	3.6	1.6	4.8	–1.0	4.1	5.6	0.4	1.0	4.1	4.9	3.0
March	5.7	3.8	–0.5	5.7	–0.7	4.6	6.8	0.1	1.4	4.3	6.8	4.2
June	3.9	4.8	1.1	6.0	–0.6	4.8	6.9	0.0	1.7	4.2	9.9	4.5

(a) Base: June quarter 2005 = 100.0.

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

(b) Weighted average of eight capital cities.

5.2**CONSUMER PRICE INDEX, Special series and All groups**

ALL GROUPS EXCLUDING —

<i>Period</i>	<i>Food</i>	<i>Housing</i>	<i>Health</i>	<i>Transportation</i>	<i>Hospital and medical services</i>	<i>All groups— services component</i>	<i>All groups— goods component</i>	<i>Utilities</i>	<i>All groups</i>
ANNUAL (1989–90 = 100.0)									
2005–06	149.5	154.8	148.7	151.1	149.3	154.1	150.8	161.8	151.7
2006–07	152.9	159.2	152.9	155.9	153.6	159.5	154.6	168.6	156.1
2007–08	158.2	163.9	158.0	160.9	158.7	166.3	159.0	179.9	161.4
ORIGINAL (1989–90 = 100.0)									
2005–2006									
June	151.4	157.8	151.1	153.4	151.8	156.2	153.9	162.7	154.3
2006–2007									
September	152.3	159.1	152.6	154.9	153.2	157.6	155.2	167.4	155.7
December	152.0	158.7	152.5	155.7	153.0	159.1	153.9	167.8	155.5
March	152.8	158.4	152.3	155.7	153.1	160.1	153.5	170.0	155.6
June	154.6	160.5	154.1	157.1	154.9	161.3	155.8	169.1	157.5
2007–2008									
September	155.3	161.2	155.3	158.6	156.0	162.9	156.6	176.1	158.6
December	157.0	162.6	156.9	159.7	157.5	164.9	157.7	176.9	160.1
March	158.9	164.6	158.8	161.7	159.6	167.2	159.8	183.5	162.2
June	161.7	167.1	161.0	163.6	161.8	170.0	161.8	183.1	164.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
March	0.5	–0.2	–0.1	0.0	0.1	0.6	–0.3	1.3	0.1
June	1.2	1.3	1.2	0.9	1.2	0.7	1.5	–0.5	1.2
2007–2008									
September	0.5	0.4	0.8	1.0	0.7	1.0	0.5	4.1	0.7
December	1.1	0.9	1.0	0.7	1.0	1.2	0.7	0.5	0.9
March	1.2	1.2	1.2	1.3	1.3	1.4	1.3	3.7	1.3
June	1.8	1.5	1.4	1.2	1.4	1.7	1.3	–0.2	1.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2006–2007									
March	2.1	2.2	2.4	2.8	2.3	3.4	1.9	3.9	2.4
June	2.1	1.7	2.0	2.4	2.0	3.3	1.2	3.9	2.1
2007–2008									
September	2.0	1.3	1.8	2.4	1.8	3.4	0.9	5.2	1.9
December	3.3	2.5	2.9	2.6	2.9	3.6	2.5	5.4	3.0
March	4.0	3.9	4.3	3.9	4.2	4.4	4.1	7.9	4.2
June	4.6	4.1	4.5	4.1	4.5	5.4	3.9	8.3	4.5

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

5.3**CHAIN PRICE INDEXES, Expenditure on GDP**

	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION		<i>Exports of goods and services</i>	<i>Imports of goods and services</i>	
<i>Period</i>	<i>Households</i>	<i>Government</i>	<i>Private</i>	<i>Public</i>			<i>GDP</i>
ANNUAL (2005–06 = 100.0)							
2005–06	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006–07	102.7	104.4	102.5	104.5	106.6	99.5	104.5
2007–08	105.8	108.4	104.5	106.1	111.7	99.2	108.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2005–06	2.5	4.0	2.0	2.8	15.0	3.7	4.8
2006–07	2.7	4.4	2.5	4.5	6.6	–0.5	4.5
2007–08	3.0	3.9	2.0	1.6	4.8	–0.3	4.0
ORIGINAL (2005–06 = 100.0)							
2005–2006							
June	101.4	102.2	100.5	101.8	105.2	102.6	101.8
2006–2007							
September	102.0	102.8	101.8	103.9	106.3	102.2	103.0
December	102.1	103.6	102.5	104.4	106.3	99.6	104.0
March	102.8	104.8	102.6	104.8	106.9	98.1	105.1
June	103.9	106.4	103.0	104.8	106.7	98.0	106.0
2007–2008							
September	104.5	106.9	103.6	105.4	104.8	97.5	106.3
December	105.0	107.5	103.8	105.4	106.4	97.7	107.0
March	106.3	109.0	104.8	106.3	110.4	100.2	108.6
June	107.3	110.4	105.8	107.3	125.4	101.4	112.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2006–2007							
March	0.7	1.1	0.1	0.4	0.5	–1.5	1.1
June	1.1	1.5	0.4	0.0	–0.2	–0.1	0.9
2007–2008							
September	0.5	0.5	0.6	0.5	–1.8	–0.6	0.3
December	0.5	0.6	0.2	0.1	1.6	0.3	0.7
March	1.3	1.3	1.0	0.8	3.7	2.6	1.4
June	0.9	1.3	1.0	1.0	13.6	1.2	4.0

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

5.4 IMPLICIT PRICE DEFLATORS : COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	CREDITS					DEBITS					
	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (2005-06 = 100.0)											
2005-06	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006-07	105.9	106.6	102.7	107.3	103.5	99.3	99.0	97.7	95.0	101.9	100.4
2007-08	110.9	112.0	113.9	111.7	107.2	98.3	98.6	93.4	88.4	107.8	97.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2005-06	14.6	18.1	0.2	22.3	3.5	3.4	3.8	-0.9	-4.5	12.1	1.5
2006-07	5.9	6.6	2.7	7.3	3.5	-0.7	-1.0	-2.3	-5.0	1.9	0.4
2007-08	4.7	5.1	10.9	4.1	3.6	-1.0	-0.4	-4.4	-7.0	5.8	-3.3
SEASONALLY ADJUSTED (2005-06 = 100.0)											
2005-2006											
June	105.0	105.9	99.4	107.2	101.4	102.8	103.0	100.2	99.1	106.7	101.7
2006-2007											
September	106.2	107.2	99.8	108.7	102.3	102.0	102.1	99.2	97.3	106.5	101.6
December	105.9	106.6	103.3	107.2	103.6	99.7	99.3	98.2	96.7	101.3	101.3
March	106.2	106.9	106.2	107.0	103.7	98.3	97.8	97.9	94.6	99.4	100.4
June	105.7	106.1	102.4	106.7	104.5	98.0	97.9	96.4	92.9	101.4	98.7
2007-2008											
September	104.1	103.6	105.1	103.4	105.9	97.1	96.9	95.1	90.7	101.3	98.0
December	105.1	104.6	109.3	103.9	106.7	96.8	96.8	93.0	88.3	104.1	96.5
March	109.4	110.0	119.1	108.6	107.2	99.2	99.6	94.0	88.3	110.1	97.5
June	124.3	129.0	119.7	130.6	108.3	99.7	100.6	91.7	86.2	115.0	96.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2006-2007											
March	0.3	0.3	2.8	-0.2	0.1	-1.3	-1.4	-0.3	-2.2	-1.8	-0.9
June	-0.5	-0.8	-3.6	-0.3	0.8	-0.3	0.1	-1.5	-1.8	2.0	-1.7
2007-2008											
September	-1.5	-2.3	2.7	-3.0	1.4	-1.0	-1.0	-1.4	-2.3	-0.2	-0.7
December	0.9	0.9	4.0	0.5	0.7	-0.4	-0.1	-2.2	-2.6	2.8	-1.5
March	4.1	5.2	8.9	4.5	0.5	2.5	2.9	1.0	0.0	5.8	1.1
June	13.7	17.3	0.5	20.2	1.1	0.5	1.0	-2.4	-2.4	4.5	-1.5

Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

5.5**RBA INDEX OF COMMODITY PRICES**

Period	ALL ITEMS			RURAL COMPONENT			NON-RURAL COMPONENT			OF WHICH — BASE METALS		
	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar
ANNUAL (2001-02 = 100.0)												
2005-06	130.4	162.4	186.2	93.1	115.9	132.8	145.7	181.4	208.0	156.4	194.3	223.1
2006-07	143.1	181.8	214.9	99.8	126.8	149.9	160.8	204.3	241.5	233.2	296.4	350.5
2007-08	p149.8	205.7	257.7	116.6	159.8	199.9	163.5	224.5	281.3	193.8	265.3	331.4
ORIGINAL (2001-02 = 100.0)												
2006-2007												
June	137.7	185.7	221.6	98.1	132.3	157.9	153.9	207.6	247.8	231.7	312.2	372.6
2007-2008												
July	134.3	184.6	222.7	100.1	137.6	166.0	148.3	203.8	245.9	219.0	300.7	362.9
August	138.7	182.0	219.8	108.0	141.7	171.1	151.3	198.6	239.7	208.0	272.8	329.5
September	141.6	187.8	228.6	118.0	156.5	190.5	151.2	200.6	244.2	204.0	270.3	329.2
October	137.2	191.4	235.4	115.0	160.4	197.3	146.4	204.1	251.1	201.7	281.0	345.7
November	136.7	187.6	234.8	112.7	154.7	193.6	146.5	201.1	251.7	189.2	259.4	324.8
December	141.0	189.0	235.0	122.2	163.8	203.7	148.7	199.3	247.8	177.2	237.3	295.1
January	143.8	193.9	242.3	124.0	167.2	209.0	152.0	204.9	256.0	182.2	245.4	306.7
February	146.9	204.7	256.2	127.7	178.1	222.8	154.7	215.6	269.8	193.0	268.8	336.5
March	152.3	209.0	269.3	128.2	176.0	226.7	162.2	222.6	286.7	201.8	276.7	356.5
April	p174.7	p240.3	p310.8	p117.8	p162.1	p209.6	p198.1	p272.4	p352.2	p196.8	p270.4	p349.7
May	p173.4	p245.4	p314.6	p110.3	p156.1	p200.2	p199.3	p281.9	p361.5	p180.7	p255.4	p327.4
June	p177.5	p252.9	p322.7	p114.8	p163.5	p208.7	p203.2	p289.5	p369.4	p172.4	p245.4	p313.3
2008-2009												
July	p183.4	p261.9	p337.4	p114.5	p163.4	p210.6	p211.7	p302.2	p389.4	p169.7	p242.1	p311.9
August	p196.3	p264.4	p331.3	p122.1	p164.5	p206.2	p226.7	p305.4	p382.7	p170.0	p228.9	p286.9

p preliminary figure or series subject to revision

Source: Reserve Bank of Australia Bulletin, RBA.

5.6**INDEXES OF PRICES RECEIVED AND PAID, By Farmers**

Period	PRICES RECEIVED BY FARMERS							PRICES PAID BY FARMERS						
	All crops	Wheat crops	All live-stock slaught-erings	Cattle slaught-ering	All live-stock prod-ucts	Wool prod-ucts	Total	Materials and serv-ices	Labour	Over-heads	Mark-eting exp-enses	Capital	Total	Farmers' terms of trade(a)
ANNUAL (1997-98 = 100.0)														
2005-06	103.3	102.5	157.5	181.3	104.0	97.7	117.7	130.8	129.7	126.8	125.4	128.4	129.4	91.0
2006-07	123.2	122.4	152.6	174.3	111.5	115.5	127.8	146.7	133.5	130.8	129.1	132.3	135.8	94.1
2007-08(b)	133.4	200.2	151.5	170.3	155.7	153.9	140.5	170.6	138.0	134.8	133.5	136.8	151.6	92.6

(a) Ratios of prices received by farmers and indexes or prices paid by farmers.

(b) ABARE Estimates.

Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics, ABARE.

5.7**SELECTED HOUSING PRICE AND RELATED INDEXES(a), Original**

<i>Period</i>	<i>Established Homes</i>	<i>Project Homes</i>	<i>Materials used in house building(b)</i>	<i>Total hourly rates of pay excluding bonuses, construction industry</i>	<i>National accounts private housing investment</i>
ANNUAL					
2005–06	105.1	110.3	105.8	110.3	110.6
2006–07	115.5	113.3	109.5	115.5	114.3
2007–08	p128.9	118.8	113.3	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
2005–06	3.8	4.0	2.3	4.9	4.5
2006–07	9.9	2.7	3.5	4.7	3.4
2007–08	p11.7	4.8	3.4	nya	nya
QUARTERLY					
2005–2006					
June	109.3	111.7	106.9	112.6	112.0
2006–2007					
September	112.0	111.9	108.5	113.5	113.0
December	114.1	112.6	109.3	114.9	113.5
March	115.4	113.7	109.8	116.2	114.7
June	120.3	114.9	110.5	117.4	116.1
2007–2008					
September	124.8	116.2	111.4	119.0	117.4
December	r130.1	117.8	112.4	120.2	119.2
March	p130.6	119.9	113.8	121.1	121.2
June	p130.2	121.1	115.5	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2006–2007					
March	1.1	1.0	0.5	1.1	r1.1
June	4.2	1.1	0.6	1.0	r1.2
2007–2008					
September	3.7	1.1	0.8	1.4	1.1
December	r4.2	1.4	0.9	1.0	1.5
March	p0.4	1.8	1.2	0.7	1.7
June	p–0.3	1.0	1.5	nya	nya

nya not yet available

p preliminary figure or series subject to revision

r revised

(a) Base of each index — 2003–04 = 100.0.

(b) Weighted average of six capital cities.

Source: *House Price Indexes: Eight Capital Cities*, (cat. no. 6416.0) and *Producer Price Indexes*, (cat. no. 6427.0)

5.8

SELECTED PRODUCER PRICE INDEXES (a)

Period	MANUFACTURING		CONSTRUCTION		SERVICES		INTERNATIONAL TRADE	
	Articles produced by manufacturing	Materials used in manufacturing	Output of the construction industry	Materials used in house building	Output of transport (freight) and storage services	Output of property and business services	Import price	Export price
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2005–06	7.2	12.7	4.9	2.3	4.3	4.4	3.7	16.8
2006–07	4.7	5.0	4.2	3.5	2.3	6.1	–1.1	7.9
2007–08	5.0	9.1	5.6	3.5	2.3	6.4	–0.6	2.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2006–2007								
March	–0.3	0.1	0.9	0.5	–0.2	1.4	–1.7	0.0
June	2.5	2.7	1.3	0.6	0.4	0.5	0.1	0.3
2007–2008								
September	–0.4	1.3	1.4	0.9	0.6	2.6	–0.8	–3.0
December	1.6	3.6	1.4	0.9	0.6	1.4	0.2	–0.6
March	3.1	3.8	1.9	1.3	1.4	1.6	2.7	3.5
June	4.2	6.3	1.6	1.5	2.0	1.1	1.4	13.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2006–2007								
March	3.8	3.6	4.2	3.7	1.4	6.9	–3.0	5.8
June	1.5	0.5	4.2	3.3	0.8	6.0	–5.1	2.4
2007–2008								
September	0.8	1.0	4.5	2.7	0.3	6.1	–5.5	–2.5
December	3.4	7.9	5.2	2.9	1.4	6.1	–2.2	–3.2
March	6.9	11.9	6.2	3.7	3.0	6.3	2.2	0.1
June	8.7	15.8	6.4	4.6	4.6	7.0	3.5	13.3

(a) Weighted average of six capital cities.

Source: *Producer Price Indexes, Australia*, (cat. no. 6427.0) and
International Trade Price Indexes, (cat. no. 6457.0)

5.9 PRICE INDEXES OF MATERIALS USED IN HOUSE BUILDING BY MATERIALS

GROUP (a)

Period	Concrete, cement and sand	Cement products	Ceramic products	Timber, board and joinery	Steel products	Other metal products	Plumbing products	Electrical equipment	Installed gas and electrical appliances	Other materials
2005–06	143.8	139.4	137.3	144.5	154.7	143.8	138.5	118.9	133.8	141.9
2006–07	148.3	141.4	140.7	146.5	160.1	154.1	143.3	133.9	135.3	146.2
2007–08	154.6	145.1	145.5	153.5	168.7	159.3	147.7	132.3	137.7	149.1
2005–2006										
June	145.9	138.5	137.9	144.9	155.9	147.1	140.7	120.1	134.8	143.8
2006–2007										
September	146.5	140.4	139.6	145.6	155.8	151.5	143.7	132.1	135.0	145.3
December	147.3	142.0	140.4	146.1	159.2	154.5	142.2	134.5	134.0	145.9
March	147.4	141.0	141.1	147.0	162.2	155.1	143.0	133.6	136.1	146.3
June	152.0	142.1	141.7	147.4	163.2	155.4	144.3	135.3	136.1	147.2
2007–2008										
September	151.5	144.6	143.1	149.3	163.7	157.2	145.4	134.3	136.3	148.1
December	153.6	144.1	143.9	152.2	163.7	158.4	146.9	131.2	137.8	148.6
March	154.2	145.7	147.3	155.4	165.6	159.7	148.3	129.4	138.0	149.5
June	159.2	146.1	147.5	157.0	181.9	162.0	150.2	134.4	138.8	150.2

(a) 1989–90 = 100.0

Source: Producer Price Indexes, Australia, (cat. no. 6427.0)

5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRIES (a), Selected industries

Period	SOURCE		ANZSIC SUBDIVISION								
	Imported materials	Domestic materials	Food, beverages and tobacco	Petrol- eum and coal products	Chem- icals	Non- metallic mineral products	Basic metal products	Fabri- cated metal products	Transport equip- ment and parts	Electronic equipment and other machinery	Manu- fact- uring division
2005–06	127.2	172.3	143.8	296.1	124.7	139.1	147.0	140.1	132.6	125.1	154.5
2006–07	132.0	183.2	149.6	294.7	136.7	142.8	175.3	156.8	138.5	138.2	162.2
2007–08	133.3	205.4	165.5	352.7	148.2	147.7	185.4	151.9	136.0	137.7	177.1
2005–2006											
June	131.2	186.5	145.9	324.8	129.6	142.2	165.7	147.9	136.1	131.2	163.5
2006–2007											
September	132.5	185.8	145.2	328.6	132.1	142.2	170.8	149.0	137.6	135.4	164.8
December	131.8	177.2	148.5	278.4	135.0	142.4	177.9	157.5	138.5	137.6	159.8
March	131.5	181.5	152.1	274.9	135.6	142.5	173.8	158.7	138.3	137.6	160.0
June	132.0	188.2	152.4	297.0	144.0	144.1	178.7	161.9	139.6	142.1	164.3
2007–2008											
September	130.1	188.8	160.5	295.4	142.2	145.1	182.3	155.6	136.7	136.7	166.5
December	130.2	201.8	161.5	330.1	148.6	145.8	187.0	150.2	135.4	135.9	172.5
March	133.9	207.7	167.1	362.2	148.8	146.7	187.4	149.7	135.8	135.3	179.0
June	138.9	223.4	173.0	422.9	153.1	153.1	184.9	151.9	135.9	142.8	190.2

(a) 1989–90 = 100.0

Source: Producer Price Indexes, Australia, (cat. no. 6427.0)

5.11**PRICE INDEXES OF ARTICLES PRODUCED(a), By manufacturing industries—Selected ANZSIC subdivision**

<i>Period</i>	<i>Food, beverages and tobacco</i>	<i>Knitting mills, clothing, footwear and leather</i>	<i>Chemicals</i>	<i>Petroleum and coal products</i>	<i>Basic metal products</i>	<i>Fabricated metal products</i>	<i>Transport equipment and parts</i>	<i>Electronic equipment and other machinery</i>	<i>Manufacturing division</i>
2005–06	150.3	124.9	123.4	297.4	152.9	140.6	126.3	118.6	149.4
2006–07	156.4	125.5	127.6	295.6	189.8	145.3	129.2	122.7	156.4
2007–08	165.8	128.0	131.6	370.3	176.8	149.8	128.0	125.9	164.2
2005–2006									
June	153.0	124.5	124.6	337.8	178.0	141.6	127.6	119.7	156.4
2006–2007									
September	153.2	125.4	127.4	326.4	186.5	143.0	129.6	121.6	156.8
December	156.2	125.2	128.0	283.0	190.8	145.4	130.9	123.0	155.3
March	157.6	125.9	127.2	273.1	185.2	145.5	128.6	122.4	154.9
June	158.5	125.5	127.7	299.7	196.6	147.2	127.7	123.8	158.7
2007–2008									
September	158.7	126.9	128.0	307.9	185.3	147.7	127.9	124.5	158.1
December	162.3	127.3	128.9	348.4	170.9	148.6	127.0	125.0	160.6
March	168.6	128.1	132.5	384.4	169.5	149.1	128.2	126.5	165.6
June	173.7	129.5	136.8	440.4	181.5	153.7	128.7	127.4	172.5

(a) 1989–90 = 100.0

Source: *Producer Price Indexes, Australia*, (cat. no. 6427.0)**5.12****EXPORT PRICE INDEXES, By selected AHECC section(a)(b)**

<i>Period</i>	<i>Live animals, animal products</i>	<i>Vegetable products</i>	<i>Prepared food-stuffs</i>	<i>Mineral products</i>	<i>Products of chemical or allied industries</i>	<i>Wool and cotton fibres</i>	<i>Gold, diamonds and coin</i>	<i>Base metals and articles of base metals</i>	<i>Machinery and mechanical appliances</i>	<i>Motor vehicles, aircraft and vessels</i>	<i>All groups</i>
2005–06	134.9	91.2	98.2	221.9	117.0	60.8	144.8	145.9	80.1	111.9	136.0
2006–07	134.9	102.0	97.5	225.5	123.5	67.1	163.1	212.4	79.8	109.2	146.8
2007–08	146.0	138.7	85.2	236.8	112.3	73.0	181.0	190.5	77.6	102.8	149.6
2005–2006											
June	134.8	91.4	106.5	227.2	127.4	62.9	170.4	175.4	81.2	110.8	143.7
2006–2007											
September	133.0	87.8	102.5	234.0	127.0	62.4	165.6	195.0	79.7	109.9	146.4
December	137.3	97.8	99.3	227.3	124.6	62.6	160.4	209.5	80.0	110.5	146.7
March	136.8	110.2	96.4	221.0	124.1	70.5	165.5	211.6	80.1	109.8	146.7
June	132.4	112.1	91.6	219.6	118.3	72.9	161.0	233.3	79.3	106.6	147.2
2007–2008											
September	131.5	114.6	86.6	216.1	116.3	73.0	160.7	203.6	79.2	106.1	142.8
December	135.1	122.4	83.0	218.9	110.6	72.5	174.6	184.8	77.2	103.6	142.0
March	152.0	152.2	85.7	220.5	108.1	74.9	200.9	181.9	77.6	102.4	146.9
June	165.3	165.5	85.6	291.5	114.3	71.4	187.7	191.5	76.3	98.9	166.8

(a) Australian Harmonised Export Commodity Classification

Source: *International Trade Price Indexes, Australia*, (cat. no. 6457.0)

(b) 1989–90 = 100.0

5.13 IMPORT PRICE INDEXES, By SITC sections

<i>Period</i>	<i>Food and live animals chiefly for food</i>	<i>Beverages and tobacco</i>	<i>Crude materials, inedible, except fuels</i>	<i>Mineral fuels, etc.</i>	<i>Animal and vegetable oils, etc.</i>	<i>Chemicals products</i>
ANNUAL (1989–90 = 100.0)						
2005–06	125.9	132.5	121.4	288.0	160.9	117.9
2006–07	123.8	122.3	125.6	280.2	167.0	118.8
2007–08	126.2	122.8	138.8	353.7	197.8	120.7
QUARTERLY (1989–90 = 100.0)						
2005–2006						
June	126.8	129.8	124.4	323.7	181.7	117.9
2006–2007						
September	125.3	120.6	127.6	320.5	174.5	118.7
December	124.5	124.8	127.2	266.5	165.7	118.0
March	124.7	123.9	123.2	250.8	164.8	117.2
June	120.6	120.0	124.5	282.9	162.9	121.4
2007–2008						
September	124.6	121.8	131.4	290.6	176.1	120.6
December	122.0	122.5	131.3	330.9	178.0	119.1
March	128.8	123.7	139.9	367.4	209.6	120.4
June	129.3	123.3	152.6	425.9	227.6	122.8

<i>Period</i>	<i>Manufactured goods by material</i>	<i>Machinery and transport equipment</i>	<i>Miscellaneous manufactured articles</i>	<i>Commodities and transactions n.e.s.</i>	<i>All groups</i>
ANNUAL (1989–90 = 100.0)					
2005–06	126.7	95.4	112.3	142.3	117.0
2006–07	135.1	92.4	109.3	163.7	115.7
2007–08	130.0	85.2	101.1	185.1	115.0
QUARTERLY (1989–90 = 100.0)					
2005–2006					
June	132.0	95.2	113.2	169.3	119.9
2006–2007					
September	136.1	94.4	111.5	164.6	119.5
December	136.5	93.2	110.9	161.2	115.7
March	134.9	92.0	109.2	167.0	113.7
June	132.7	89.8	105.7	161.9	113.8
2007–2008					
September	132.0	87.5	104.0	162.2	112.9
December	129.0	85.3	100.6	178.6	113.1
March	129.4	85.1	101.3	207.0	116.2
June	129.5	82.7	98.6	192.4	117.8

Source: International Trade Price Indexes, Australia, (cat. no. 6457.0)

5.14**CONSUMER PRICE INDEX, Analytical series(a)**

Period	All groups excluding Housing and Financial and insurance services			MARKET GOODS AND SERVICES EXCLUDING 'VOLATILE ITEMS'				
	All groups	excl. housing and financial and insurance services	All groups excluding 'volatile items'	Goods	Services	Total	Tradables	Non-tradables
ANNUAL (1989-90 = 100.0) (a)								
2005-06	151.7	155.2	157.6	145.6	165.2	151.2	116.0	133.9
2006-07	156.1	159.8	161.7	148.2	170.0	154.6	118.5	138.6
2007-08	161.4	163.8	167.2	151.8	177.8	159.7	120.7	144.9
ORIGINAL (1989-90 = 100.0) (a)								
2005-2006								
June	154.3	158.4	159.1	146.4	166.8	152.3	118.8	135.6
2006-2007								
September	155.7	159.7	160.3	147.3	168.2	153.4	119.8	136.9
December	155.5	159.2	161.1	147.8	170.1	154.4	118.1	138.0
March	155.6	159.0	162.1	148.3	170.3	154.8	116.9	139.2
June	157.5	161.2	163.3	149.5	171.3	155.9	119.2	140.2
2007-2008								
September	158.6	161.5	164.4	149.9	174.1	157.2	119.4	141.7
December	160.1	162.7	166.0	151.3	176.7	159.0	119.8	143.6
March	162.2	164.5	168.0	152.1	178.6	160.2	120.8	146.1
June	164.6	166.6	170.2	153.9	181.7	162.4	122.6	148.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2006-2007								
March	0.1	-0.1	0.6	0.3	0.1	0.3	-1.0	0.9
June	1.2	1.4	0.7	0.8	0.6	0.7	2.0	0.7
2007-2008								
September	0.7	0.2	0.7	0.3	1.6	0.8	0.2	1.1
December	0.9	0.7	1.0	0.9	1.5	1.1	0.3	1.3
March	1.3	1.1	1.2	0.5	1.1	0.8	0.8	1.7
June	1.5	1.3	1.3	1.2	1.7	1.4	1.5	1.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2006-2007								
March	2.4	2.3	2.5	1.8	2.8	2.2	1.0	3.5
June	2.1	1.8	2.6	2.1	2.7	2.4	0.3	3.4
2007-2008								
September	1.9	1.1	2.6	1.8	3.5	2.5	-0.3	3.5
December	3.0	2.2	3.0	2.4	3.9	3.0	1.4	4.1
March	4.2	3.5	3.6	2.6	4.9	3.5	3.3	5.0
June	4.5	3.3	4.2	2.9	6.1	4.2	2.9	5.6

(a) For a description of these series refer to paragraph 12 of the explanatory notes of the June Quarter 2007 Consumer Price Index, Australia (cat. no. 6401.0).

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

5.15**STAGE OF PRODUCTION PRODUCER PRICE INDEXES (a)**

Period	PRELIMINARY			INTERMEDIATE			FINAL (b)		
	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total
2005–06	129.5	129.5	129.4	126.7	112.6	124.7	129.5	84.5	120.4
2006–07	137.0	132.4	136.2	133.9	114.5	131.0	134.8	82.5	124.2
2007–08	144.5	141.9	144.0	141.3	117.4	137.8	141.6	78.8	128.7
2005–2006									
June	133.4	136.1	133.7	130.4	117.4	128.5	132.0	85.1	122.4
2006–2007									
September	135.7	139.0	136.0	132.2	118.7	130.2	133.7	84.2	123.6
December	136.2	130.5	135.3	133.2	113.7	130.3	134.4	83.0	123.9
March	136.9	127.5	135.5	134.1	111.6	130.7	134.6	82.1	123.9
June	139.1	132.7	138.1	136.2	113.8	132.9	136.6	80.8	125.2
2007–2008									
September	140.6	133.6	139.5	138.1	113.5	134.4	138.7	79.6	126.6
December	142.6	136.6	141.6	139.6	114.2	135.9	140.0	78.5	127.4
March	145.4	143.3	144.9	142.1	118.4	138.6	142.8	79.0	129.8
June	149.4	154.2	149.9	145.5	123.5	142.3	144.8	78.2	131.1

(a) 1998–99 = 100.0

Source: *Producer Price Indexes, Australia*, (cat. no. 6427.0)

(b) Excluding exports.

5.16**SERVICE INDUSTRIES PRODUCER PRICE INDEXES (a)**

Period	SELECTED ANZSIC SUBDIVISIONS		Total output of Transport (freight) and storage	Property Services (77)	Business Services (78)	Total output of property and business services
	Road Transport (61)	Storage (67)				
2005–06	123.0	113.6	115.9	127.6	124.4	125.6
2006–07	126.9	118.2	118.6	138.7	130.0	133.3
2007–08	131.8	122.8	121.4	153.9	134.2	141.8
2005–2006						
June	125.9	115.3	117.8	131.0	125.3	127.5
2006–2007						
September	127.9	117.0	119.1	134.4	128.4	130.7
December	126.0	118.2	118.4	137.4	129.7	132.6
March	126.3	118.7	118.2	140.3	131.0	134.5
June	127.5	119.0	118.7	142.5	130.7	135.2
2007–2008						
September	128.9	119.9	119.4	147.5	133.1	138.7
December	129.9	123.4	120.1	151.9	133.8	140.7
March	132.8	123.6	121.8	156.6	134.6	143.0
June	135.6	124.2	124.2	159.5	135.3	144.6

(a) Base of each index 1998–99 = 100.0

Source: *Producer Price Indexes, Australia*, (cat. no. 6427.0)

CHAPTER 6

LABOUR FORCE AND DEMOGRAPHY

CONTENTS

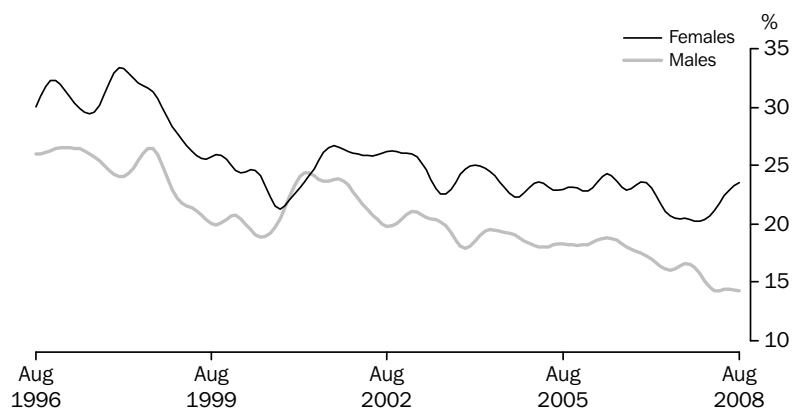
page

TABLES

6.1	Labour force status of the civilian population : persons	86
6.2	Labour force status of the civilian population : males	87
6.3	Labour force status of the civilian population : females	88
6.4	Unemployment rate by sex and age group	89
6.5	Unemployed persons: duration of unemployment, original	90
6.6	Unemployed persons: reason for leaving last job, original	90
6.7	Employed persons by industry	91
6.8	Job vacancies	93
6.9	Industrial disputes by industry: working days lost per '000 employees	94
6.10	Estimated resident population and components of population change	95
6.11	Estimated resident population – at 30 June	95
6.12	Overseas arrivals and departures	96

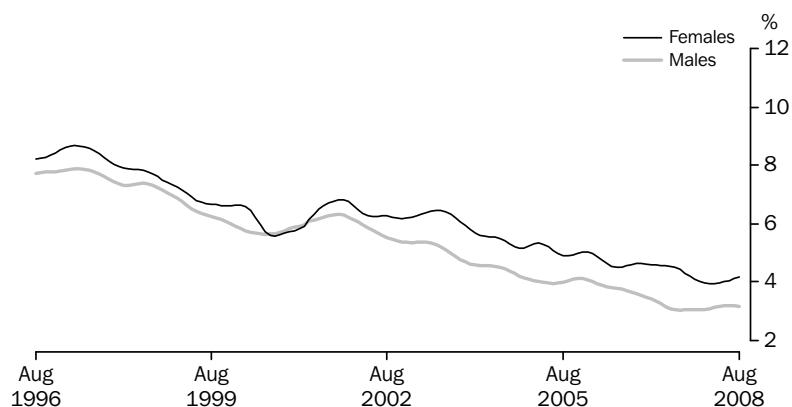
GRAPHS

UNEMPLOYMENT RATES, (from Table 6.4) 15–19 years looking for full-time work—Trend



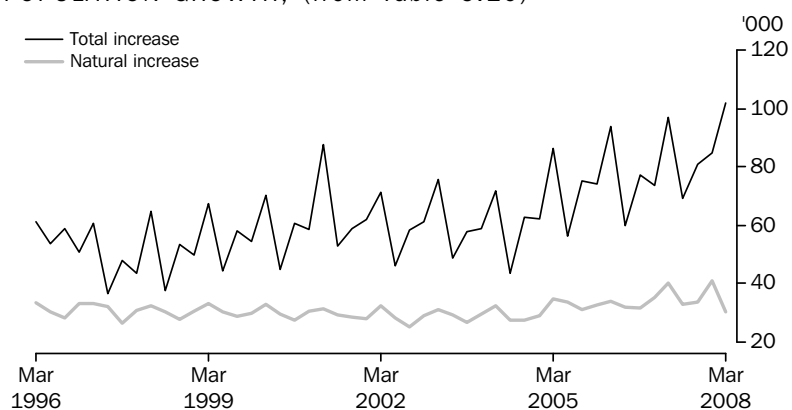
Source: Labour Force, Australia, (cat. no. 6202.0)

UNEMPLOYMENT RATES, (from Table 6.4) 20 years and over looking for full-time work—Trend



Source: Labour Force, Australia, (cat. no. 6202.0)

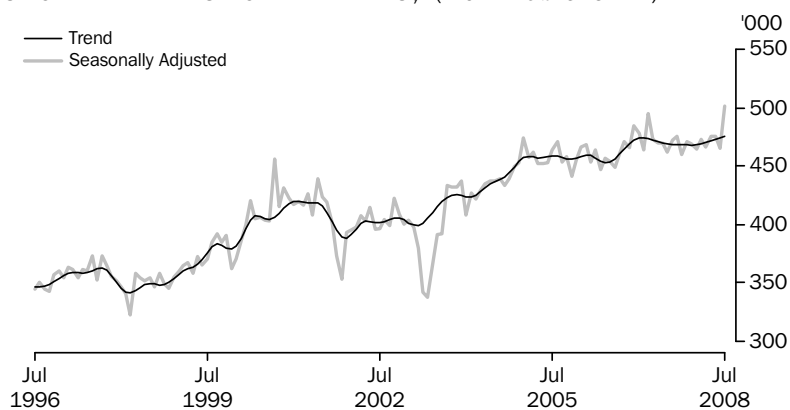
POPULATION GROWTH, (from Table 6.10)



Source: Australian Demographic Statistics, Australia, (cat. no. 3101.0)

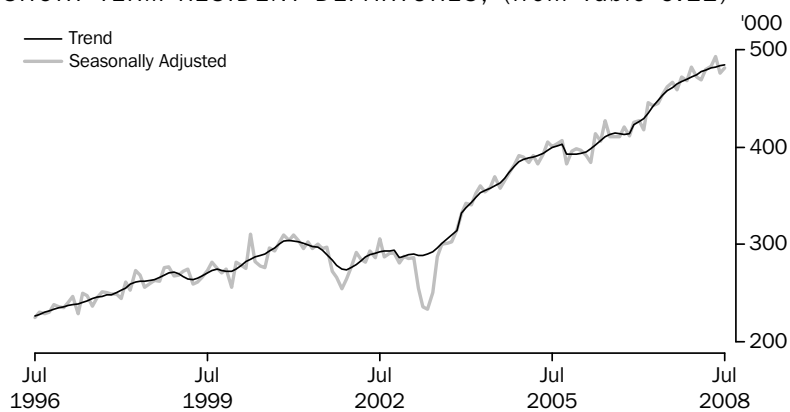
GRAPHS *continued*

SHORT TERM VISITOR ARRIVALS, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia, (cat. no. 3401.0)

SHORT TERM RESIDENT DEPARTURES, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia, (cat. no. 3401.0)

6.1

LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Persons

	EMPLOYED FULL-TIME			EMPLOYED				Civilian Population aged 15	PER CENT (b)	
	Aged 15-19 yrs	Aged 20 yrs and over	Total	Part-time	Total	Unempl- oyed	Labour Force	yrs and over	Unemploy- ment rate	Partici- pation rate
Period	('000)	('000)	('000)	('000)	('000)	('000)	('000)	(a)	(%)	(%)
ANNUAL AVERAGE										
2004-05	241.4	6 797.1	7 038.5	2 787.9	9 826.4	540.5	10 366.8	16 227.3	5.2	63.9
2005-06	240.8	6 941.9	7 182.6	2 881.7	10 064.3	527.1	10 591.5	16 441.4	5.0	64.4
2006-07	241.6	7 151.7	7 393.3	2 941.2	10 334.6	489.0	10 823.5	16 696.8	4.5	64.8
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2004-05	2.4	2.9	2.8	2.8	2.8	-5.6	2.3	1.5	-0.4	0.5
2005-06	-0.2	2.1	2.0	3.4	2.4	-2.5	2.2	1.3	-0.2	0.5
2006-07	0.4	3.0	2.9	2.1	2.7	-7.2	2.2	1.6	-0.5	0.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2006-2007										
June	244.4	7 252.7	7 497.0	2 962.1	10 459.2	473.1	10 932.2	16 831.6	4.3	65.0
2007-2008										
July	250.6	7 253.8	7 504.4	2 975.8	10 480.2	469.2	10 949.4	16 855.5	4.3	65.0
August	254.6	7 280.1	7 534.7	2 972.5	10 507.2	475.1	10 982.4	16 879.7	4.3	65.1
September	251.0	7 269.8	7 520.8	3 001.1	10 521.9	462.4	10 984.3	16 903.6	4.2	65.0
October	254.0	7 326.7	7 580.7	2 951.2	10 531.9	477.2	11 009.1	16 931.7	4.3	65.0
November	254.0	7 340.2	7 594.2	2 991.1	10 585.3	493.7	11 079.0	16 960.0	4.5	65.3
December	260.6	7 339.4	7 600.0	3 005.4	10 605.4	469.4	11 074.8	16 988.1	4.2	65.2
January	268.4	7 328.0	7 596.4	3 038.9	10 635.3	458.2	11 093.6	17 014.3	4.1	65.2
February	265.3	7 375.8	7 641.0	3 029.8	10 670.8	438.4	11 109.2	17 040.9	3.9	65.2
March	263.6	7 372.3	7 635.8	3 037.8	10 673.6	455.2	11 128.8	17 067.2	4.1	65.2
April	255.4	7 400.8	7 656.1	3 055.9	10 712.0	476.8	11 188.8	17 091.3	4.3	65.5
May	261.5	7 383.3	7 644.8	3 044.9	10 689.6	475.8	11 165.5	17 115.7	4.3	65.2
June	261.8	7 404.8	7 666.6	3 044.4	10 711.0	475.6	11 186.6	17 139.8	4.3	65.3
2008-2009										
July	255.3	7 466.9	7 722.2	3 007.5	10 729.7	480.2	11 209.9	17 166.0	4.3	65.3
August	259.3	7 470.4	7 729.7	3 014.6	10 744.3	457.3	11 201.6	17 192.6	4.1	65.2
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2007-2008										
March	-0.6	0.0	-0.1	0.3	0.0	3.8	0.2	0.2	0.1	0.0
April	-3.1	0.4	0.3	0.6	0.4	4.7	0.5	0.1	0.2	0.3
May	2.4	-0.2	-0.1	-0.4	-0.2	-0.2	-0.2	0.1	0.0	-0.2
June	0.1	0.3	0.3	0.0	0.2	0.0	0.2	0.1	0.0	0.0
2008-2009										
July	-2.5	0.8	0.7	-1.2	0.2	1.0	0.2	0.2	0.0	0.0
August	1.6	0.0	0.1	0.2	0.1	-4.8	-0.1	0.2	-0.2	-0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2007-2008										
March	-0.2	0.2	0.1	0.3	0.2	0.3	0.2	0.2	0.0	0.0
April	-0.5	0.2	0.2	0.0	0.1	0.9	0.2	0.1	0.0	0.0
May	-0.6	0.2	0.2	-0.1	0.1	1.1	0.2	0.1	0.0	0.0
June	-0.4	0.2	0.2	-0.2	0.1	0.6	0.1	0.1	0.0	0.0
2008-2009										
July	-0.3	0.2	0.2	-0.2	0.1	0.2	0.1	0.1	0.0	0.0
August	-0.1	0.2	0.2	-0.2	0.1	0.0	0.1	0.1	0.0	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, (cat. no. 6202.0)

6.2**LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Males**

	EMPLOYED FULL-TIME			EMPLOYED				Civilian Population aged 15 yrs and over	PER CENT(b)	
	Aged 15-19 yrs (^{'000})	Aged 20 yrs and over (^{'000})	Total (^{'000})	Part-time (^{'000})	Total (^{'000})	Unempl- oyed (^{'000})	Labour Force (^{'000})		Unemploy- ment rate (%)	Partici- pation rate (%)
Period								(^{'000})(a)		
ANNUAL AVERAGE										
2004-05	155.3	4 474.7	4 630.0	802.3	5 432.3	289.7	5 722.0	7 980.5	5.1	71.7
2005-06	158.2	4 566.4	4 724.6	819.4	5 544.0	284.8	5 828.8	8 094.3	4.9	72.0
2006-07	155.7	4 673.5	4 829.1	862.4	5 691.5	253.8	5 945.3	8 229.9	4.3	72.2
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2004-05	3.9	2.3	2.3	3.2	2.4	-6.3	2.0	1.6	-0.4	0.3
2005-06	1.9	2.0	2.0	2.1	2.1	-1.7	1.9	1.4	-0.2	0.3
2006-07	-1.6	2.3	2.2	5.2	2.7	-10.9	2.0	1.7	-0.6	0.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2006-2007										
June	158.3	4 749.6	4 908.0	866.5	5 774.4	238.6	6 013.0	8 301.6	4.0	72.4
2007-2008										
July	165.5	4 748.6	4 914.1	865.2	5 779.3	234.6	6 014.0	8 313.6	3.9	72.3
August	164.9	4 754.0	4 918.9	871.9	5 790.8	241.3	6 032.1	8 325.8	4.0	72.5
September	160.8	4 766.8	4 927.5	869.3	5 796.9	228.1	6 025.0	8 337.9	3.8	72.3
October	166.6	4 776.9	4 943.6	842.5	5 786.0	239.5	6 025.6	8 352.0	4.0	72.1
November	164.8	4 785.5	4 950.3	875.2	5 825.5	252.2	6 077.7	8 366.4	4.1	72.6
December	168.5	4 778.4	4 946.8	882.3	5 829.1	249.8	6 078.9	8 380.5	4.1	72.5
January	176.2	4 777.9	4 954.1	911.4	5 865.5	225.7	6 091.2	8 394.3	3.7	72.6
February	174.6	4 798.0	4 972.6	896.6	5 869.2	217.0	6 086.2	8 408.3	3.6	72.4
March	171.4	4 792.5	4 963.9	898.6	5 862.5	240.0	6 102.5	8 422.2	3.9	72.5
April	170.7	4 815.1	4 985.8	885.8	5 871.5	245.7	6 117.2	8 434.6	4.0	72.5
May	173.0	4 793.8	4 966.8	903.5	5 870.3	243.5	6 113.8	8 447.2	4.0	72.4
June	174.8	4 831.4	5 006.2	885.5	5 891.7	246.0	6 137.8	8 459.6	4.0	72.6
2008-2009										
July	174.2	4 851.9	5 026.1	863.2	5 889.2	238.4	6 127.7	8 473.1	3.9	72.3
August	180.3	4 862.7	5 043.0	854.3	5 897.3	233.4	6 130.8	8 486.9	3.8	72.2
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2007-2008										
March	-1.9	-0.1	-0.2	0.2	-0.1	10.6	0.3	0.2	0.4	0.1
April	-0.4	0.5	0.4	-1.4	0.2	2.4	0.2	0.1	0.1	0.1
May	1.4	-0.4	-0.4	2.0	0.0	-0.9	-0.1	0.1	0.0	-0.1
June	1.0	0.8	0.8	-2.0	0.4	1.0	0.4	0.1	0.0	0.2
2008-2009										
July	-0.4	0.4	0.4	-2.5	0.0	-3.1	-0.2	0.2	-0.1	-0.2
August	3.5	0.2	0.3	-1.0	0.1	-2.1	0.1	0.2	-0.1	-0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2007-2008										
March	0.2	0.1	0.1	0.1	0.1	0.4	0.1	0.2	0.0	0.0
April	0.1	0.2	0.2	-0.5	0.1	0.9	0.1	0.2	0.0	0.0
May	0.2	0.2	0.2	-0.8	0.1	1.0	0.1	0.2	0.0	0.0
June	0.5	0.3	0.3	-0.9	0.1	0.4	0.1	0.1	0.0	0.0
2008-2009										
July	0.7	0.3	0.3	-1.0	0.1	0.0	0.1	0.1	0.0	0.0
August	0.8	0.2	0.2	-0.8	0.1	-0.4	0.1	0.1	0.0	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, (cat. no. 6202.0)

6.3**LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Females**

	EMPLOYED FULL-TIME			EMPLOYED				PER CENT (b)		
	Aged 15-19 yrs (⁰⁰⁰)	Aged 20 yrs and over (⁰⁰⁰)	Total (⁰⁰⁰)	Part-time (⁰⁰⁰)	Total (⁰⁰⁰)	Unempl- oyed (⁰⁰⁰)	Labour Force (⁰⁰⁰)	Civilian Population aged 15 yrs and over (⁰⁰⁰)(a)	Unemploy- ment rate (%)	Partici- pation rate (%)
Period										
ANNUAL AVERAGE										
2004-05	86.1	2 322.4	2 408.5	1 985.5	4 394.0	250.8	4 644.8	8 246.8	5.4	56.3
2005-06	82.6	2 375.4	2 458.0	2 062.3	4 520.3	242.3	4 762.6	8 347.1	5.1	57.1
2006-07	85.9	2 478.2	2 564.2	2 078.8	4 643.0	235.2	4 878.2	8 466.9	4.8	57.6
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2004-05	-0.2	4.0	3.9	2.6	3.3	-4.8	2.8	1.4	-0.4	0.8
2005-06	-4.1	2.3	2.1	3.9	2.9	-3.4	2.5	1.2	-0.3	0.7
2006-07	4.1	4.3	4.3	0.8	2.7	-2.9	2.4	1.4	-0.3	0.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2006-2007										
June	86.1	2 503.0	2 589.1	2 095.6	4 684.7	234.5	4 919.2	8 530.1	4.8	57.7
2007-2008										
July	85.1	2 505.2	2 590.3	2 110.6	4 700.8	234.6	4 935.5	8 541.9	4.8	57.8
August	89.7	2 526.2	2 615.8	2 100.6	4 716.4	233.8	4 950.2	8 553.9	4.7	57.9
September	90.2	2 503.0	2 593.2	2 131.8	4 725.0	234.3	4 959.4	8 565.7	4.7	57.9
October	87.4	2 549.8	2 637.2	2 108.8	4 745.9	237.6	4 983.5	8 579.7	4.8	58.1
November	89.1	2 554.8	2 643.9	2 115.9	4 759.8	241.5	5 001.3	8 593.6	4.8	58.2
December	92.2	2 561.0	2 653.2	2 123.2	4 776.3	219.6	4 995.9	8 607.6	4.4	58.0
January	92.2	2 550.1	2 642.3	2 127.5	4 769.8	232.6	5 002.4	8 620.0	4.6	58.0
February	90.7	2 577.8	2 668.5	2 133.2	4 801.7	221.4	5 023.1	8 632.6	4.4	58.2
March	92.2	2 579.7	2 672.0	2 139.1	4 811.1	215.2	5 026.3	8 645.0	4.3	58.1
April	84.7	2 585.7	2 670.4	2 170.1	4 840.5	231.1	5 071.5	8 656.7	4.6	58.6
May	88.4	2 589.5	2 677.9	2 141.4	4 819.3	232.3	5 051.6	8 668.4	4.6	58.3
June	87.0	2 573.4	2 660.4	2 158.9	4 819.2	229.6	5 048.8	8 680.1	4.5	58.2
2008-2009										
July	81.1	2 615.0	2 696.1	2 144.3	4 840.4	241.8	5 082.3	8 692.9	4.8	58.5
August	79.0	2 607.7	2 686.7	2 160.3	4 847.0	223.9	5 070.8	8 705.7	4.4	58.2
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2007-2008										
March	1.8	0.1	0.1	0.3	0.2	-2.8	0.1	0.1	-0.1	0.0
April	-8.2	0.2	-0.1	1.4	0.6	7.4	0.9	0.1	0.3	0.4
May	4.4	0.1	0.3	-1.3	-0.4	0.5	-0.4	0.1	0.0	-0.3
June	-1.6	-0.6	-0.7	0.8	0.0	-1.2	-0.1	0.1	-0.1	-0.1
2008-2009										
July	-6.7	1.6	1.3	-0.7	0.4	5.3	0.7	0.1	0.2	0.3
August	-2.6	-0.3	-0.3	0.7	0.1	-7.4	-0.2	0.1	-0.3	-0.2
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2007-2008										
March	-0.9	0.2	0.2	0.3	0.2	0.1	0.2	0.1	0.0	0.1
April	-1.7	0.2	0.1	0.2	0.2	0.9	0.2	0.1	0.0	0.0
May	-2.2	0.2	0.2	0.1	0.2	1.1	0.2	0.1	0.0	0.0
June	-2.3	0.2	0.1	0.1	0.1	0.8	0.2	0.1	0.0	0.0
2008-2009										
July	-2.3	0.2	0.1	0.1	0.1	0.5	0.1	0.1	0.0	0.0
August	-2.1	0.2	0.1	0.0	0.1	0.5	0.1	0.1	0.0	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, (cat. no. 6202.0)

6.4**UNEMPLOYMENT RATE, By sex and age group(a)**

Period	MALES, LOOKING FOR — FULL-TIME WORK				FEMALES, LOOKING FOR — FULL-TIME WORK				PERSONS, LOOKING FOR — FULL-TIME WORK			
	Males, looking for — part- time work	Aged 20 years and over		Total	Females, looking for — part- time work	Aged 20 years and over		Total	Persons, looking for — part- time work	Aged 20 years and over		Total
		Aged 15–19 years	years and over			Aged 15–19 years	years and over			Aged 15–19 years	years and over	
ANNUAL AVERAGE (PER CENT)												
2004–05	6.9	18.5	4.2	4.7	4.6	23.2	5.3	6.1	5.3	20.2	4.6	5.2
2005–06	6.8	18.3	4.0	4.5	4.4	23.4	4.9	5.6	5.1	20.2	4.3	4.9
2006–07	5.8	17.1	3.5	4.0	4.2	22.5	4.6	5.3	4.7	19.1	3.9	4.5
SEASONALLY ADJUSTED (PER CENT)												
2006–2007												
June	5.5	17.1	3.2	3.7	4.1	20.0	4.7	5.3	4.5	18.1	3.7	4.2
2007–2008												
July	5.8	16.0	3.1	3.6	4.2	22.1	4.5	5.2	4.6	18.2	3.6	4.1
August	6.8	16.5	3.0	3.5	4.3	20.1	4.4	5.0	5.1	17.8	3.5	4.0
September	5.7	15.0	3.0	3.4	4.5	20.0	4.2	4.9	4.9	16.9	3.4	3.9
October	6.4	16.9	3.0	3.5	4.7	18.4	4.3	4.8	5.2	17.4	3.4	4.0
November	6.2	17.8	3.2	3.8	4.8	23.8	4.0	4.8	5.2	20.0	3.5	4.2
December	6.2	16.3	3.2	3.7	4.1	19.9	4.0	4.7	4.7	17.6	3.5	4.1
January	5.6	14.7	2.9	3.3	4.7	19.5	3.9	4.6	5.0	16.4	3.2	3.8
February	5.5	13.2	2.8	3.2	4.2	20.0	3.9	4.6	4.6	15.6	3.2	3.7
March	5.5	13.8	3.2	3.7	4.0	19.2	3.9	4.5	4.4	15.8	3.5	4.0
April	5.3	15.1	3.3	3.8	4.0	25.2	4.1	5.0	4.4	18.7	3.6	4.2
May	5.6	14.1	3.3	3.7	4.7	22.4	3.8	4.5	5.0	17.1	3.4	4.0
June	6.3	15.5	3.1	3.6	4.3	21.6	4.0	4.7	4.9	17.6	3.4	4.0
2008–2009												
July	6.0	13.9	3.1	3.5	4.4	23.4	4.3	5.0	4.9	17.2	3.5	4.0
August	5.4	13.5	3.1	3.5	3.9	23.7	4.1	4.9	4.3	16.9	3.5	4.0
TREND (PER CENT)												
2006–2007												
June	5.8	16.0	3.1	3.6	4.3	20.7	4.5	5.2	4.7	17.7	3.6	4.1
2007–2008												
July	5.9	16.1	3.0	3.5	4.3	20.5	4.5	5.1	4.8	17.7	3.6	4.1
August	6.1	16.4	3.0	3.5	4.4	20.4	4.4	5.1	4.9	17.8	3.5	4.1
September	6.2	16.6	3.0	3.6	4.5	20.5	4.3	5.0	5.0	18.0	3.5	4.1
October	6.2	16.5	3.0	3.6	4.6	20.4	4.2	4.9	5.0	17.9	3.4	4.0
November	6.1	16.2	3.0	3.6	4.6	20.2	4.1	4.7	5.0	17.7	3.4	4.0
December	6.0	15.7	3.0	3.5	4.5	20.2	4.0	4.7	4.9	17.4	3.4	3.9
January	5.8	15.1	3.1	3.5	4.4	20.4	4.0	4.6	4.8	17.0	3.4	3.9
February	5.6	14.6	3.1	3.5	4.3	20.7	3.9	4.6	4.7	16.8	3.4	3.9
March	5.6	14.3	3.1	3.6	4.3	21.2	3.9	4.6	4.6	16.8	3.4	3.9
April	5.6	14.2	3.2	3.6	4.3	21.8	4.0	4.7	4.7	16.9	3.4	4.0
May	5.7	14.4	3.2	3.6	4.3	22.4	4.0	4.7	4.7	17.2	3.5	4.0
June	5.8	14.4	3.2	3.6	4.3	22.9	4.1	4.8	4.7	17.4	3.5	4.0
2008–2009												
July	5.8	14.3	3.2	3.6	4.3	23.3	4.1	4.8	4.7	17.4	3.5	4.0
August	5.8	14.3	3.2	3.6	4.2	23.5	4.2	4.9	4.7	17.4	3.5	4.0

(a) For unemployment rates for total males, females and persons, use table 6.1, 6.2 and 6.3.

Source: Labour Force, Australia, (cat. no. 6202.0)

6.5**UNEMPLOYED PERSONS, Duration of unemployment—Original**

Period	LONG TERM UNEMPLOYED				Long term unemployment as a proportion of total unemployment (%)
	Unemployed under 52 weeks ('000)	Unemployed 52 weeks and under 104 ('000)	Unemployed 104 weeks and over ('000)	Total ('000)	
2006–2007					
June	395.6	28.6	35.6	64.2	14.0
2007–2008					
July	350.8	38.5	37.4	75.8	17.8
August	383.0	30.2	34.5	64.6	14.4
September	393.4	31.3	40.8	72.0	15.5
October	383.3	32.2	33.8	66.0	14.7
November	386.1	30.4	36.4	66.8	14.7
December	404.4	30.7	35.3	66.0	14.0
January	432.9	36.4	33.1	69.5	13.8
February	417.4	43.5	37.6	81.1	16.3
March	407.1	34.7	37.3	72.0	15.0
April	407.8	43.0	33.9	76.9	15.9
May	403.9	36.4	36.7	73.1	15.3
June	397.7	31.0	32.9	64.0	13.9
2008–2009					
July	372.8	32.1	32.0	64.0	14.7
August	367.6	29.9	33.4	63.3	14.7

Source: Labour Force, Australia, Detailed—Electronic Delivery, (cat. no. 6291.0.55.001)

6.6**UNEMPLOYED PERSONS, Reason for Leaving Last Job—Original**

Period	REASON FOR UNEMPLOYMENT ('000)					PERCENT OF UNEMPLOYED (%)			
	Job loser	Job leaver	Never worked	Former worker	Unemployed	Job loser	Job leaver	Never worked	Former worker
2006–2007									
August	171.1	110.6	92.7	105.1	479.6	35.7	23.1	19.3	21.9
November	145.8	109.8	91.8	103.1	450.5	32.4	24.4	20.4	22.9
February	200.9	145.8	119.1	101.8	567.5	35.4	25.7	21.0	17.9
May	159.1	120.7	97.2	89.5	466.4	34.1	25.9	20.8	19.2
2007–2008									
August	146.0	115.9	101.2	84.5	447.7	32.6	25.9	22.6	18.9
November	140.6	111.9	112.4	88.0	452.9	31.0	24.7	24.8	19.4
February	171.7	121.1	109.6	96.2	498.5	34.4	24.3	22.0	19.3
May	166.4	115.7	101.4	93.4	477.0	34.9	24.3	21.3	19.6
2008–2009									
August	150.0	103.8	87.7	89.4	431.0	34.8	24.1	20.4	20.7

Source: Labour Force, Australia, Detailed—Electronic Delivery, (cat. no. 6291.0.55.001)

6.7 EMPLOYED PERSONS, By industry

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation cafes and restaurants	Transport and storage
ANNUAL AVERAGE ('000)									
2005	363.9	105.9	1 087.0	76.7	835.6	439.9	1 485.9	501.4	453.6
2006	354.0	129.4	1 063.6	87.4	876.0	436.2	1 497.9	479.9	461.4
2007	356.6	136.0	1 063.9	85.1	936.1	469.7	1 492.5	506.9	471.0
SEASONALLY ADJUSTED ('000)									
2006–2007									
August	356.9	132.9	1 057.8	85.2	909.8	482.2	1 502.1	482.6	466.0
November	361.1	136.9	1 046.5	81.7	947.4	472.6	1 481.8	490.3	457.0
February	359.6	138.6	1 064.6	86.4	945.1	458.4	1 501.6	521.7	477.3
May	349.3	135.6	1 086.7	86.8	941.8	465.6	1 485.8	532.7	483.6
2007–2008									
August	364.6	140.3	1 073.8	82.7	938.1	445.9	1 553.0	520.2	493.9
November	359.9	138.8	1 084.7	89.2	951.4	440.7	1 574.7	492.2	502.5
February	333.7	139.2	1 117.5	92.3	980.5	474.5	1 559.8	512.7	498.8
May	382.1	165.3	1 109.0	94.8	974.8	454.7	1 554.5	519.4	499.9
2008–2009									
August	362.0	172.0	1 079.3	98.7	1 000.5	465.9	1 555.1	529.9	506.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
May	-2.9	-2.2	2.1	0.5	-0.3	1.6	-1.1	2.1	1.3
2007–2008									
August	4.4	3.5	-1.2	-4.7	-0.4	-4.2	4.5	-2.3	2.1
November	-1.3	-1.1	1.0	7.8	1.4	-1.2	1.4	-5.4	1.7
February	-7.3	0.3	3.0	3.5	3.1	7.7	-0.9	4.2	-0.7
May	14.5	18.8	-0.8	2.7	-0.6	-4.2	-0.3	1.3	0.2
2008–2009									
August	-5.3	4.1	-2.7	4.1	2.6	2.5	0.0	2.0	1.2

Source: Labour Force, Australia, Detailed – Electronic Delivery, (cat. no. 6291.0.55.001)

6.7**EMPLOYED PERSONS, By industry** *continued*

<i>Period</i>	<i>Communi- cation services</i>	<i>Finance and insurance</i>	<i>Property and business services</i>	<i>Government admini- stration and defence</i>	<i>Education</i>	<i>Health and community services</i>	<i>Cultural and recreational services</i>	<i>Personal and other services</i>
ANNUAL AVERAGE ('000)								
2005	180.9	357.7	1 126.9	451.1	675.0	994.5	260.2	388.1
2006	183.5	374.7	1 195.5	462.6	720.0	1 046.3	274.3	397.8
2007	186.7	396.8	1 238.8	488.5	718.6	1 077.9	280.6	396.6
SEASONALLY ADJUSTED ('000)								
2006–2007								
August	179.3	382.4	1 235.5	506.6	693.1	1 074.0	263.6	389.2
November	182.9	395.9	1 231.8	476.8	715.1	1 075.8	279.9	399.4
February	191.2	404.4	1 228.3	486.2	725.2	1 070.3	285.3	398.9
May	193.2	404.3	1 259.7	485.7	740.3	1 090.6	293.8	398.8
2007–2008								
August	184.5	397.9	1 270.2	478.5	741.3	1 093.2	291.2	395.8
November	190.9	400.3	1 241.4	486.3	756.2	1 111.3	295.1	418.6
February	178.0	392.9	1 294.2	488.5	775.3	1 122.5	283.7	409.3
May	181.1	399.3	1 262.6	474.9	788.8	1 114.8	272.7	414.2
2008–2009								
August	190.3	407.1	1 256.9	486.7	800.7	1 121.8	277.7	391.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2006–2007								
May	1.0	0.0	2.6	–0.1	2.1	1.9	3.0	0.0
2007–2008								
August	–4.5	–1.6	0.8	–1.5	0.1	0.2	–0.9	–0.8
November	3.5	0.6	–2.3	1.6	2.0	1.7	1.4	5.8
February	–6.8	–1.8	4.3	0.5	2.5	1.0	–3.9	–2.2
May	1.8	1.6	–2.4	–2.8	1.7	–0.7	–3.9	1.2
2008–2009								
August	5.1	2.0	–0.5	2.5	1.5	0.6	1.8	–5.5

Source: *Labour Force, Australia, Detailed – Electronic Delivery*, (cat. no. 6291.0.55.001)

6.8**JOB VACANCIES**

			TOTAL		Job Vacancies per thousand unemployed
Period	Manufacturing(a)	All industries	Private sector	Public sector	
ANNUAL ('000)					
2005-06	14.3	143.0	127.1	16.0	271.4
2006-07	16.0	161.6	144.7	16.9	330.4
2007-08	16.5	179.6	160.7	18.8	nya
SEASONALLY ADJUSTED ('000)					
2005-06					
May	13.0	154.1	136.6	17.5	299.5
2006-07					
August	16.0	154.8	138.6	16.2	306.6
November	14.8	162.1	145.0	17.1	329.2
February	17.1	160.9	143.9	17.0	331.0
May	16.0	168.6	151.3	17.3	357.6
2007-08					
August	15.2	173.1	155.0	18.1	374.0
November	16.7	183.4	164.4	19.0	390.7
February	15.6	178.4	159.4	19.0	391.8
May	18.5	184.4	165.2	19.2	389.2

nya not yet available

(a) Seasonally adjusted data not available, Original data provided.

Source: *Job Vacancies, Australia*, (cat. no. 6354.0)

6.9**INDUSTRIAL DISPUTES, By industry—Working days lost per '000 employees**

	MINING		MANUFACTURING						
			Metal product, Mach- inery and equipment	Other	Construction	Transport and storage; Commun- ication services	Education; Health and community services	Other industries(a)	All industries
Period	Coal	Other							
ANNUAL									
2005–06	123.2	11.9	99.1	22.4	90.8	28.1	33.1	2.0	21.6
2006–07	121.8	6.4	71.6	10.2	13.9	3.9	20.4	1.0	9.8
2007–08	68.8	0.9	35.7	7.3	11.8	5.1	66.4	2.7	17.6
QUARTERLY									
2005–2006									
June	48.1	6.6	13.2	1.4	7.6	0.8	8.2	0.2	3.2
2006–2007									
September	38.5	5.3	28.5	2.7	1.6	0.9	1.4	0.5	2.3
December	6.6	0.9	30.6	2.1	9.1	1.7	18.8	0.4	6.0
March	9.7	0.2	6.3	3.3	1.5	0.9	0.1	0.1	0.8
June	67.1	0.0	6.2	2.1	1.7	0.3	0.1	0.1	0.8
2007–2008									
September	62.6	0.3	5.9	5.9	3.1	1.7	0.1	0.1	1.2
December	0.0	0.0	1.9	0.6	3.8	0.3	11.1	0.1	2.6
March	6.2	0.6	0.6	0.3	2.9	0.8	19.3	1.0	4.6
June	0.0	0.0	27.3	0.6	2.0	2.4	35.8	1.5	9.2

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafe and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

Source: *Industrial Disputes, Australia*, (cat. no. 6321.0.55.001)

6.10**ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE**

COMPONENTS OF POPULATION CHANGE

<i>Period</i>	<i>Births</i>	<i>Deaths</i>	<i>Natural increase</i>	<i>Net overseas migration</i>	<i>Total increase</i>	<i>Estimated Resident Population(a)</i>	<i>Estimated Resident Population percent change</i>
ANNUAL ('000)							
2004–05	255.9	131.4	124.6	123.8	267.4	20 394.8	1.3
2005–06	263.5	134.0	129.5	146.8	303.1	20 697.9	1.5
2006–07	274.3	134.8	139.5	177.6	317.2	21 015.0	1.5
QUARTERLY ('000)							
2005–2006							
March	64.6	30.7	33.9	53.2	93.8	20 637.9	0.5
June	66.1	34.2	31.9	21.4	60.0	20 697.9	0.3
2006–2007							
September	67.3	35.9	31.4	45.7	77.2	20 775.1	0.4
December	68.9	33.6	35.2	38.5	73.7	20 848.8	0.4
March	71.8	31.8	40.1	57.0	97.1	20 945.8	0.5
June	66.3	33.5	32.8	36.4	69.2	21 015.0	0.3
2007–2008							
September	73.9	40.2	33.6	47.2	80.9	21 095.9	0.4
December	73.2	32.3	40.9	43.8	84.7	21 180.6	0.4
March	64.8	34.5	30.3	71.6	102.0	21 282.6	0.5

(a) Includes Other Territories from September 2003

Source: Australian Demographic Statistics, Australia, (cat. no. 3101.0)

6.11**ESTIMATED RESIDENT POPULATION—At 30 June**

<i>At end of period</i>	<i>Aged 0–14 years</i>	<i>Aged 15–64 years</i>	<i>Aged 65 years and over</i>	<i>Total population(a)</i>	<i>Median Age</i>
POPULATION ('000)					
2004–2005	4 022.1	13 735.2	2 637.5	20 394.8	36.5
2005–2006	4 050.4	13 954.8	2 692.7	20 697.9	36.6
2006–2007	4 075.3	14 174.6	2 765.1	21 015.0	36.8
PROPORTION OF POPULATION (%)					
2004–2005	19.7	67.3	12.9	100.0	na
2005–2006	19.6	67.4	13.0	100.0	na
2006–2007	19.4	67.4	13.2	100.0	na

na not available

(a) Includes Other Territories.

Source: Australian Demographic Statistics, Australia, (cat. no. 3101.0) and ABS data on request.

6.12

OVERSEAS ARRIVALS AND DEPARTURES

Period	ARRIVALS (ORIGINAL)					DEPARTURES (ORIGINAL)					SEASONALLY ADJUSTED	
	Perm- anent	Long- term	Short- term Austra- lian residents	Short- term over- seas visitors	Total	Perm- anent	Long- term	Short- term Austra- lian residents	Short- term over- seas visitors	Total	Short- term over- seas visitors arrivals	Short- term Austra- lian residents depar- tures
ANNUAL ('000)												
2005–06	131.6	325.8	4 790.1	5 484.1	10 731.6	67.9	190.3	4 834.9	5 516.2	10 609.3	na	na
2006–07	140.1	373.3	5 114.6	5 641.2	11 269.3	72.1	203.1	5 127.1	5 654.0	11 056.4	na	na
2007–08	149.4	432.7	5 692.5	5 629.4	11 903.9	76.9	226.1	5 699.5	5 670.0	11 672.5	na	na
MONTHLY ('000)												
2006–2007												
May	11.4	20.5	380.0	368.0	780.0	5.5	14.4	439.7	396.5	856.2	470.1	445.2
June	13.7	25.8	400.2	402.0	841.6	4.9	18.0	509.2	403.2	935.4	469.8	454.1
2007–2008												
July	10.0	48.0	537.6	486.4	1 082.0	6.3	18.2	461.7	443.0	929.3	462.2	462.2
August	12.8	29.6	444.6	437.1	924.1	6.7	17.3	449.5	486.9	960.4	472.2	466.9
September	11.4	27.0	480.2	435.3	954.0	5.5	14.6	560.6	401.4	982.1	475.8	459.4
October	10.8	28.5	590.5	465.7	1 095.5	5.4	13.7	435.0	451.6	905.7	460.1	472.7
November	12.5	27.5	420.2	498.8	959.0	5.5	18.6	429.9	520.9	974.8	471.4	468.1
December	12.0	33.1	367.2	615.0	1 027.3	6.9	28.8	633.4	500.3	1 169.5	469.0	482.2
January	13.0	50.7	693.8	446.1	1 203.5	10.5	27.1	417.9	584.7	1 040.2	464.9	472.4
February	13.4	60.2	411.1	543.5	1 028.2	5.7	17.0	365.7	492.6	881.1	473.1	469.2
March	14.7	37.5	425.8	513.7	991.8	6.8	18.9	459.2	517.7	1 002.5	466.6	480.5
April	12.5	30.6	456.1	424.1	923.4	6.6	17.0	466.5	463.0	953.1	475.9	483.2
May	13.2	26.8	420.3	380.9	841.2	5.7	15.6	488.5	408.0	917.9	475.5	493.3
June	13.1	33.1	445.2	382.7	874.0	5.2	19.3	531.5	400.0	956.0	465.4	476.5
2008–2009												
July	11.5	53.0	554.4	531.6	1 150.5	6.4	19.3	483.5	471.9	981.1	501.4	481.9

na not available

Source: Overseas Arrivals and Departures, Australia, (cat. no. 3401.0)

CHAPTER **7** INCOMES AND LABOUR COSTS

CONTENTS

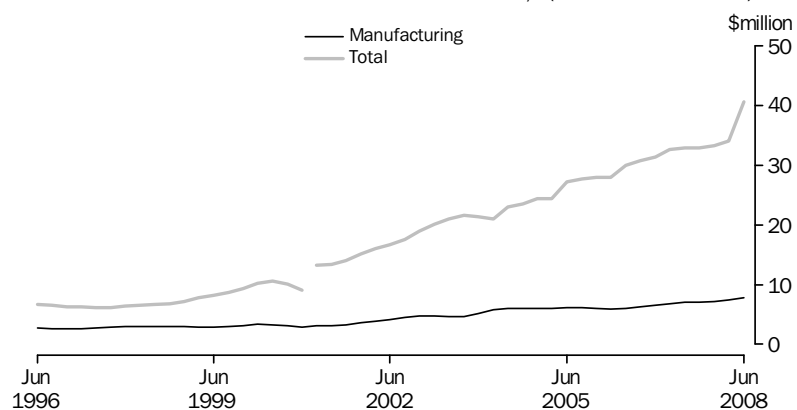
page

TABLES

7.1	Household income account: sources of income	99
7.2	Household income account: uses of income	100
7.3	Company profits before income tax: by broad industry	101
7.4	Average weekly earnings of employees: full-time adults	102
7.5	Total hourly rates of pay indexes, by occupation: excluding bonuses	103
7.6	Labour costs	104

GRAPH

COMPANY PROFITS BEFORE INCOME TAX, (from Table 7.3) Trend



Source: Business Indicators, Australia, (cat. no. 5676.0)

7.1 HOUSEHOLD INCOME ACCOUNT, Sources of income

<i>Period</i>	<i>Compensation of employees</i>	<i>Gross operating surplus and mixed income</i>	<i>Property income</i>	<i>Social benefits receivable</i>	<i>Non-life insurance claims</i>	<i>Current transfers to non-profit institutions</i>	<i>Other current transfers</i>	<i>Total gross income</i>
ANNUAL (\$ MILLION)								
2005–06	464 167	151 611	91 228	83 608	17 074	13 256	1 302	822 246
2006–07	499 111	161 840	104 670	88 568	17 172	14 008	1 360	886 729
2007–08	536 696	178 119	126 664	93 584	17 306	13 517	1 227	967 113
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2005–06	7.7	4.5	15.7	2.3	2.4	12.0	–1.8	7.3
2006–07	7.5	6.7	14.7	5.9	0.6	5.7	4.5	7.8
2007–08	7.5	10.1	21.0	5.7	0.8	–3.5	–9.8	9.1
SEASONALLY ADJUSTED (\$ MILLION)								
2005–2006 June	118 804	38 504	24 506	20 646	4 255	3 669	327	210 710
2006–2007 September	120 586	39 669	24 909	20 894	4 221	3 146	339	213 765
December	123 421	39 903	26 293	21 592	4 226	3 300	338	219 073
March	125 978	40 930	26 824	22 374	4 185	2 771	339	223 401
June	129 145	41 446	26 586	23 712	4 537	4 777	344	230 546
2007–2008 September	131 215	43 239	29 354	22 722	4 316	3 284	307	234 438
December	132 758	44 493	30 161	22 946	4 364	3 484	310	238 517
March	135 162	45 142	32 468	23 582	4 316	3 647	306	244 622
June	137 548	45 337	34 515	24 329	4 309	3 092	304	249 433
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2006–2007 March	2.1	2.6	2.0	3.6	–1.0	–16.0	0.2	2.0
June	2.5	1.3	–0.9	6.0	8.4	72.4	1.4	3.2
2007–2008 September	1.6	4.3	10.4	–4.2	–4.9	–31.2	–10.7	1.7
December	1.2	2.9	2.8	1.0	1.1	6.1	1.2	1.7
March	1.8	1.5	7.6	2.8	–1.1	4.7	–1.5	2.6
June	1.8	0.4	6.3	3.2	–0.2	–15.2	–0.7	2.0

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

7.2 HOUSEHOLD INCOME ACCOUNT, Uses of income

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc.	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
2005–06	8 888	46 885	124 396	8 008	2 919	2 786	601 858	547 460	55 732	–1 333
2006–07	11 032	58 976	127 980	7 325	3 343	2 826	646 531	584 873	60 127	1 531
2007–08	13 445	72 151	139 370	7 602	3 597	2 800	695 921	626 782	64 903	4 237
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2005–06	25.6	13.0	5.4	–2.2	–1.0	9.0	7.1	5.1	8.0	na
2006–07	24.1	25.8	2.9	–8.5	14.5	1.4	7.4	6.8	7.9	na
2007–08	21.9	22.3	8.9	3.8	7.6	–0.9	7.6	7.2	7.9	176.7
SEASONALLY ADJUSTED (\$ MILLION)										
2005–2006										
June	2 408	12 499	31 259	1 927	764	707	154 385	140 116	14 337	–69
2006–2007										
September	2 552	13 626	31 470	1 869	776	709	155 865	142 324	14 608	–1 067
December	2 703	14 529	31 167	1 832	825	643	160 261	145 043	14 883	335
March	2 825	15 119	32 031	1 813	853	719	162 761	147 585	15 169	7
June	2 953	15 702	33 109	1 826	893	742	167 894	150 029	15 468	2 397
2007–2008										
September	3 117	16 399	32 768	1 857	835	694	171 122	152 654	15 766	2 702
December	3 248	17 272	34 405	1 873	886	681	172 263	155 876	16 065	323
March	3 457	18 572	35 538	1 904	906	702	175 335	158 668	16 375	292
June	3 626	19 907	35 896	1 957	974	717	177 869	159 726	16 697	1 446
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2006–2007										
March	4.5	4.1	2.8	–1.1	3.5	11.8	1.6	1.8	1.9	na
June	4.6	3.9	3.4	0.7	4.6	3.2	3.2	1.7	2.0	na
2007–2008										
September	5.5	4.4	–1.0	1.7	–6.5	–6.5	1.9	1.7	1.9	na
December	4.2	5.3	5.0	0.9	6.0	–1.9	0.7	2.1	1.9	na
March	6.4	7.5	3.3	1.7	2.3	3.1	1.8	1.8	1.9	na
June	4.9	7.2	1.0	2.7	7.6	2.1	1.4	0.7	2.0	na

na not available

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

7.3 COMPANY PROFITS BEFORE INCOME TAX(a), By broad industry

Period	Mining	Manufacturing	Construction	Wholesale trade	Retail trade	Transport and storage	Property and business services	Other services	Total
SEASONALLY ADJUSTED									
2005–2006									
June	10 556	6 024	1 171	3 013	1 816	1 154	3 210	3 632	30 576
2006–2007									
September	10 379	6 275	1 131	3 140	1 788	1 111	3 524	3 335	30 683
December	10 041	6 463	1 311	3 102	2 003	1 285	4 271	3 186	31 662
March	7 998	6 921	1 319	3 226	2 053	1 369	3 800	5 186	31 873
June	10 227	7 095	1 602	3 338	2 042	1 133	3 616	4 629	33 682
2007–2008									
September	7 763	6 643	1 729	3 339	2 256	1 429	3 829	5 511	32 499
December	8 357	7 725	2 037	3 769	2 631	1 024	4 843	2 576	32 961
March	8 604	6 687	1 553	3 098	2 269	1 267	4 677	5 658	33 814
June	13 599	8 321	1 952	3 529	2 389	1 278	5 051	5 133	41 253

PERCENTAGE CHANGE FROM PREVIOUS QUARTER

2006–2007									
March	–20.3	7.1	0.6	4.0	2.5	6.5	–11.0	62.8	0.7
June	27.9	2.5	21.5	3.5	–0.5	–17.3	–4.8	–10.8	5.7
2007–2008									
September	–24.1	–6.4	7.9	0.0	10.5	26.2	5.9	19.1	–3.5
December	7.7	16.3	17.8	12.9	16.6	–28.4	26.5	–53.3	1.4
March	3.0	–13.4	–23.8	–17.8	–13.8	23.8	–3.4	119.7	2.6
June	58.1	24.4	25.7	13.9	5.3	0.8	8.0	–9.3	22.0

TREND

2005–2006									
June	10 259	5 997	1 150	3 011	1 754	1 050	3 303	3 411	29 936
2006–2007									
September	10 168	6 242	1 181	3 080	1 859	1 189	3 631	3 378	30 729
December	9 758	6 579	1 254	3 157	1 951	1 257	3 910	3 483	31 349
March	9 208	6 789	1 379	3 205	2 011	1 296	3 843	4 968	32 700
June	8 814	6 983	1 595	3 343	2 142	1 285	3 786	4 957	32 905
2007–2008									
September	8 564	7 024	1 759	3 447	2 299	1 227	4 015	4 544	32 879
December	8 382	7 138	1 820	3 455	2 406	1 204	4 488	4 347	33 240
March	8 285	7 432	1 817	3 421	2 420	1 215	4 836	4 634	34 060
June	13 950	7 838	1 820	3 397	2 377	1 232	4 959	5 072	40 645

PERCENTAGE CHANGE FROM PREVIOUS QUARTER

2006–2007									
March	–5.6	3.2	10.0	1.5	3.1	3.1	–1.7	42.6	4.3
June	–4.3	2.9	15.7	4.3	6.5	–0.9	–1.5	–0.2	0.6
2007–2008									
September	–2.8	0.6	10.3	3.1	7.3	–4.5	6.0	–8.3	–0.1
December	–2.1	1.6	3.5	0.2	4.7	–1.9	11.8	–4.3	1.1
March	–1.2	4.1	–0.2	–1.0	0.6	0.9	7.8	6.6	2.5
June	68.4	5.5	0.1	–0.7	–1.8	1.4	2.5	9.5	19.3

(a) Excludes public sector business units. Also excludes non–employing businesses and businesses with less than 20 employees. Excludes all businesses classified to agriculture, forestry, fishing, hunting, non–bank finance, insurance, unit trusts, land trusts, mutual trusts and community services.

Source: *Business Indicators, Australia*, (cat. no. 5676.0)

7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES, Full-time adults

Period	FULL-TIME ADULT ORDINARY TIME EARNINGS			FULL-TIME ADULT TOTAL EARNINGS			ALL EMPLOYEES TOTAL EARNINGS		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
2005-06	1 091.58	923.38	1 031.99	1 158.39	938.08	1 080.34	973.95	640.12	815.69
2006-07	1 134.72	950.82	1 068.84	1 198.86	966.03	1 115.45	1 020.63	669.16	852.15
2007-08	1 186.13	996.40	1 117.40	1 254.59	1 013.42	1 167.23	1 063.12	693.76	882.79
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2005-06	4.9	4.4	4.8	4.3	4.3	4.4	5.4	4.7	5.1
2006-07	4.0	3.0	3.6	3.5	3.0	3.2	4.8	4.5	4.5
2007-08	4.5	4.8	4.5	4.6	4.9	4.6	4.2	3.7	3.6
ORIGINAL (\$ PER WEEK)									
2005-2006									
May	1 101.23	932.95	1 041.60	1 165.23	948.12	1 088.30	985.10	650.98	826.91
2006-2007									
August	1 117.27	935.43	1 052.99	1 180.27	951.09	1 099.25	1 002.67	654.08	837.68
November	1 125.87	940.10	1 058.59	1 193.19	955.44	1 107.09	1 013.64	663.05	843.68
February	1 137.33	959.86	1 073.80	1 200.28	974.26	1 119.37	1 027.83	682.96	863.84
May	1 158.39	967.89	1 089.97	1 221.70	983.35	1 136.10	1 038.38	676.55	863.39
2007-2008									
August	1 173.76	981.79	1 105.12	1 238.12	998.68	1 152.51	1 055.79	684.28	875.78
November	1 175.39	989.71	1 108.53	1 245.70	1 007.76	1 160.03	1 053.20	689.01	875.76
February	1 192.00	1 006.55	1 124.82	1 260.97	1 022.96	1 174.75	1 071.17	702.17	891.18
May	1 203.37	1 007.54	1 131.13	1 273.59	1 024.30	1 181.63	1 072.33	699.59	888.45
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006-2007									
February	1.0	2.1	1.4	0.6	2.0	1.1	1.4	3.0	2.4
May	1.9	0.8	1.5	1.8	0.9	1.5	1.0	-0.9	-0.1
2007-2008									
August	1.3	1.4	1.4	1.3	1.6	1.4	1.7	1.1	1.4
November	0.1	0.8	0.3	0.6	0.9	0.7	-0.2	0.7	0.0
February	1.4	1.7	1.5	1.2	1.5	1.3	1.7	1.9	1.8
May	1.0	0.1	0.6	1.0	0.1	0.6	0.1	-0.4	-0.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2006-2007									
February	3.5	3.7	3.5	3.1	3.7	3.2	4.5	6.0	5.0
May	5.2	3.7	4.6	4.8	3.7	4.4	5.4	3.9	4.4
2007-2008									
August	5.1	5.0	5.0	4.9	5.0	4.8	5.3	4.6	4.5
November	4.4	5.3	4.7	4.4	5.5	4.8	3.9	3.9	3.8
February	4.8	4.9	4.8	5.1	5.0	4.9	4.2	2.8	3.2
May	3.9	4.1	3.8	4.2	4.2	4.0	3.3	3.4	2.9

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: *Average Weekly Earnings, Australia*, (cat. no. 6302.0)

7.5 TOTAL HOURLY RATES OF PAY INDEXES, By occupation—Excluding bonuses

Period	Managers and administ- rators	Profess- ionals	Associate profess- ionals	Trades- persons and related workers	Advanced clerical and service workers	Inter- mediate clerical, sales and service workers	Inter- mediate production and transport workers	Elem- entary clerical, sales and service workers	Labourers and related workers	All occup- ations
ANNUAL (2003-04 = 100.0)										
2005-06	107.9	108.6	107.8	108.8	107.4	107.5	108.5	106.9	107.8	108.1
2006-07	112.4	113.3	112.1	113.1	111.7	111.5	112.8	110.1	111.6	112.4
2007-08	117.2	118.2	116.9	118.0	116.3	115.7	116.9	114.6	115.9	117.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2005-06	3.9	4.4	4.1	4.6	3.9	3.8	4.4	3.4	3.9	4.1
2006-07	4.2	4.3	4.0	4.0	4.0	3.7	4.0	3.0	3.5	4.0
2007-08	4.3	4.3	4.3	4.3	4.1	3.8	3.6	4.1	3.9	4.2
QUARTERLY (2003-04 = 100.0)										
2005-2006										
June	109.3	110.1	109.0	110.6	108.6	108.7	110.2	107.9	109.1	109.5
2006-2007										
September	110.6	111.6	110.3	111.6	110.0	109.9	111.2	108.8	109.9	110.7
December	111.7	112.8	111.6	112.2	111.1	111.0	112.3	109.5	111.0	111.8
March	112.9	113.8	112.9	113.5	112.4	112.1	113.4	110.9	112.4	113.0
June	114.2	114.8	113.6	114.9	113.2	112.8	114.4	111.3	113.2	113.9
2007-2008										
September	115.4	116.4	115.2	116.1	115.0	114.2	115.4	112.7	114.5	115.4
December	116.6	117.3	116.4	117.3	115.9	115.4	116.3	114.7	115.7	116.5
March	117.7	118.8	117.6	118.5	116.7	116.2	117.4	115.3	116.3	117.6
June	119.2	120.4	118.3	119.9	117.6	116.8	118.5	115.6	117.2	118.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2006-2007										
March	1.1	0.9	1.2	1.2	1.2	1.0	1.0	1.3	1.3	1.1
June	1.2	0.9	0.6	1.2	0.7	0.6	0.9	0.4	0.7	0.8
2007-2008										
September	1.1	1.4	1.4	1.0	1.6	1.2	0.9	1.3	1.1	1.3
December	1.0	0.8	1.0	1.0	0.8	1.1	0.8	1.8	1.0	1.0
March	0.9	1.3	1.0	1.0	0.7	0.7	0.9	0.5	0.5	0.9
June	1.3	1.3	0.6	1.2	0.8	0.5	0.9	0.3	0.8	0.9

Source: Labour Price Index, Australia, (cat. no. 6345.0)

7.6**LABOUR COSTS**

AVERAGE EARNINGS (NATIONAL ACCOUNT BASIS) (DOLLARS PER WEEK)(a)			INDEXES OF AVERAGE UNIT LABOUR COSTS(b)			
Period	Nominal	Real(d)	Hourly labour costs index(b)(c)	Private non-farm corporate sector (real)(e)	Non-farm sector (real)(f)	Non-farm sector (nominal)(g)
ANNUAL AVERAGE						
2005-06	1 008	1 008	100.0	100.0	100.0	100.0
2006-07	1 050	1 020	103.5	98.9	98.6	103.1
2007-08	1 099	1 037	107.3	98.4	98.2	107.0
QUARTERLY						
2005-2006						
June	1 022	1 012	102.1	99.8	99.2	101.5
2006-2007						
September	1 027	1 004	102.6	99.4	98.6	102.0
December	1 044	1 016	102.0	97.9	98.2	102.1
March	1 054	1 021	103.7	98.7	98.7	103.5
June	1 076	1 038	105.7	99.7	98.9	104.9
2007-2008						
September	1 088	1 039	106.4	99.9	99.0	105.6
December	1 092	1 033	104.4	97.3	98.3	104.9
March	1 100	1 033	107.9	98.8	99.0	108.1
June	1 118	1 045	110.3	97.5	96.5	109.4

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 2005–06 = 100.0.

(c) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(d) Deflated by the Gross National Expenditure deflator.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

CHAPTER 8

FINANCIAL MARKETS

CONTENTS

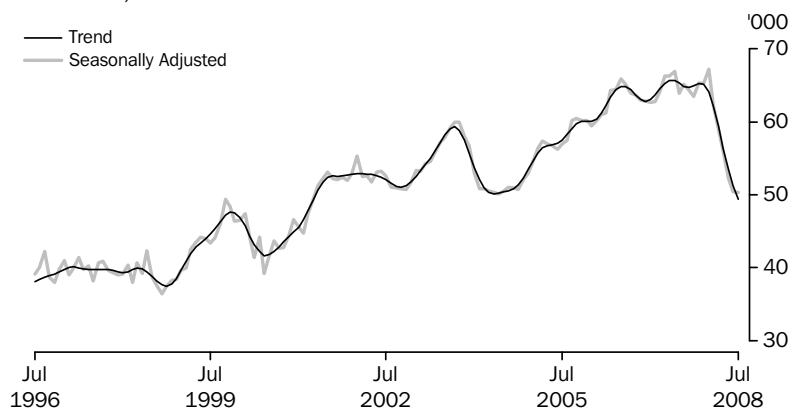
page

TABLES

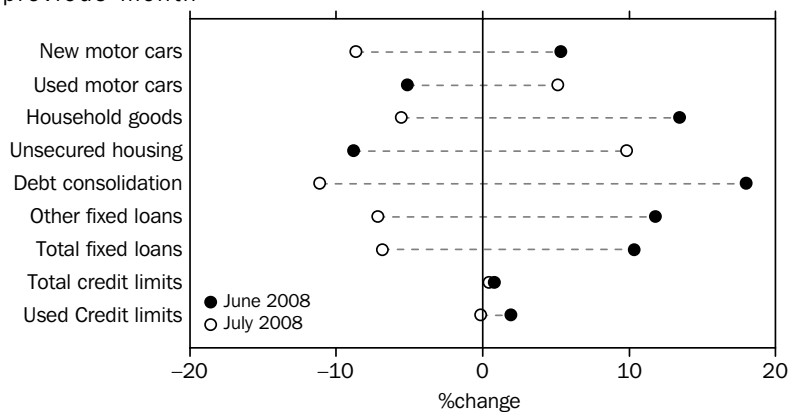
8.1	Financial aggregates	109
8.2	Secured housing finance commitments to individuals	110
8.3	Personal finance commitments	111
8.4	Commercial and lease finance commitments	112
8.5	Key interest rates	113
8.6	Exchange rates	114
8.7	Australian stock market indexes	115
8.8	Credit market summary	116

GRAPHS

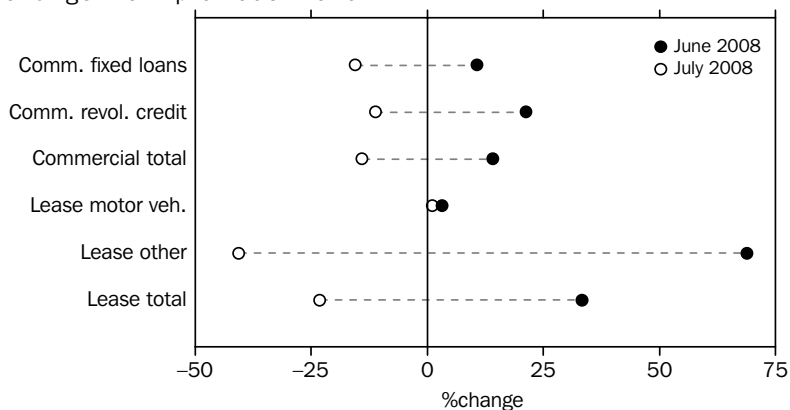
SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, (from Table 8.2)

Source: *Housing Finance, Australia*, (cat. no. 5609.0)

PERSONAL FINANCE COMMITMENTS, (from Table 8.3) Change from previous month

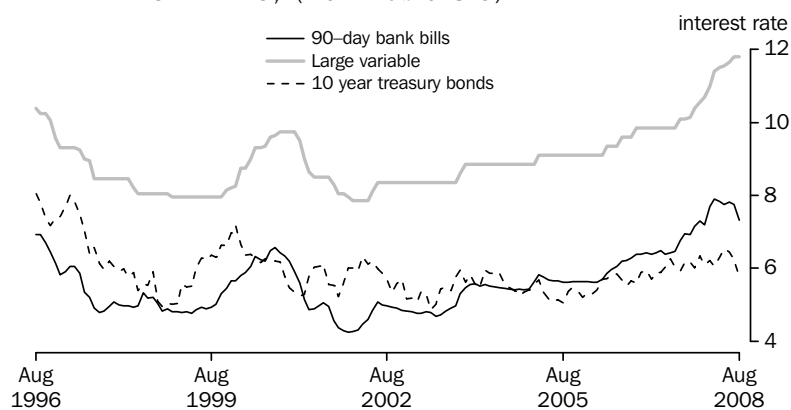
Source: *Lending Finance, Australia*, (cat. no. 5671.0)

COMMERCIAL AND LEASE FINANCE COMMITMENTS, (from Table 8.4) Change from previous month

Source: *Lending Finance, Australia*, (cat. no. 5671.0)

GRAPHS *continued*

KEY INTEREST RATES, (from Table 8.5)



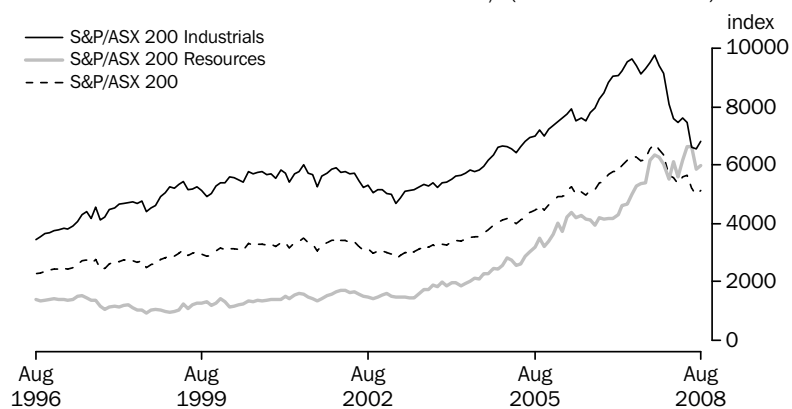
Source: RBA Statistical Bulletin

TRADE WEIGHTED INDEX, (from Table 8.6)—May 1970 = 100.0



Source: International Trade in Goods and Services, Australia, (cat. no. 5368.0)

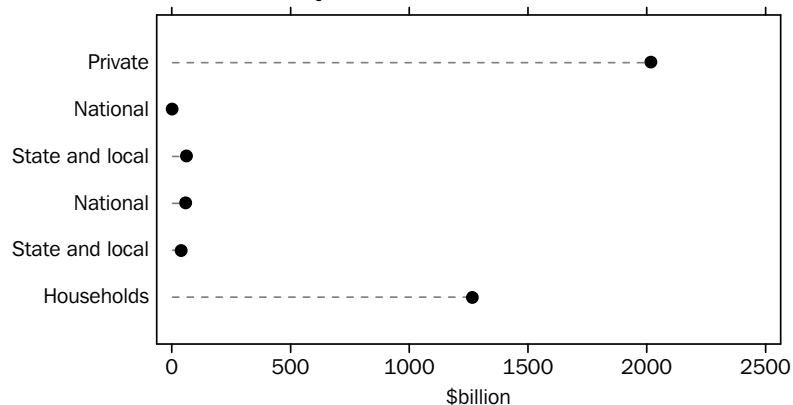
AUSTRALIAN STOCK MARKET INDEXES, (from Table 8.7)



Source: Australian Stock Exchange

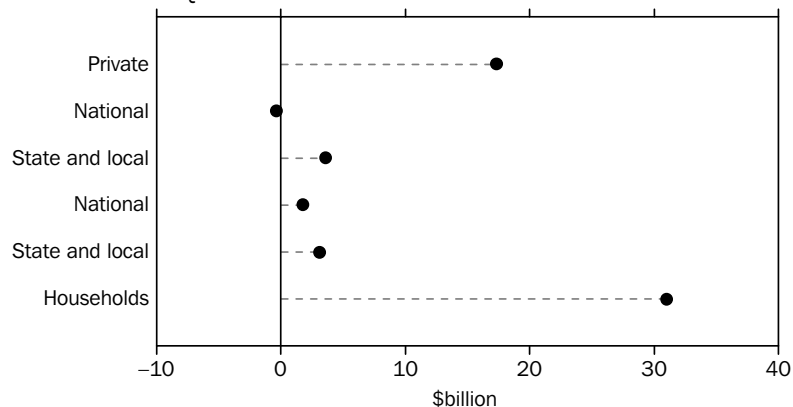
GRAPHS *continued*

CREDIT MARKET OUTSTANDING, (from Table 8.8) Non-financial domestic sector—June Quarter 2008



Source: Australian National Accounts: Financial Accounts, (cat. no. 5232.0)

DEMAND FOR CREDIT BY, (from Table 8.8) Non-financial domestic sector—June Quarter 2008



Source: Australian National Accounts: Financial Accounts, (cat. no. 5232.0)

8.1**FINANCIAL AGGREGATES (\$ BILLION)**

		DEPOSITS WITH BANKS(a)			Net NBFI borrow- ings(c)	Broad money(d)	Money base(e)	Loans and advances(f)	Bank bills outstand- ing(g)	Total credit(h)
Period	Currency	Current	Other	M3(b)						
ORIGINAL										
2005–06	35.6	158.6	553.1	747.3	93.9	841.2	41.3	1 112.5	105.1	1 217.6
2006–07	37.9	188.1	642.0	868.0	94.5	962.5	43.7	1 261.9	124.5	1 386.4
2007–08	39.8	192.7	800.4	1 032.9	82.4	1 115.3	46.5	1 497.7	141.0	1 638.7
2006–2007										
May	37.4	170.3	632.1	839.8	96.1	935.9	43.3	1 235.8	121.4	1 357.1
June	37.9	188.1	642.0	868.0	94.5	962.5	43.7	1 261.9	124.5	1 386.4
2007–2008										
July	37.7	181.4	655.5	874.6	97.0	971.6	44.1	1 273.1	124.6	1 397.7
August	38.6	181.8	676.0	896.4	100.4	996.8	46.3	1 300.6	126.6	1 427.2
September	38.9	185.5	688.1	912.5	89.2	1 001.7	47.6	1 318.0	127.8	1 445.9
October	38.7	182.7	718.3	939.7	87.1	1 026.8	45.7	1 342.1	130.6	1 472.8
November	39.2	187.1	739.5	965.8	80.6	1 046.4	47.9	1 380.0	132.0	1 512.0
December	40.0	191.3	751.9	983.2	78.8	1 062.0	51.8	1 400.8	133.3	1 534.1
January	39.4	186.7	763.0	989.1	89.2	1 078.3	48.4	1 418.3	133.8	1 552.1
February	39.4	181.0	770.6	991.0	87.5	1 078.5	47.0	1 425.2	135.6	1 560.8
March	39.3	181.4	777.4	998.1	86.7	1 084.8	49.0	1 438.3	137.1	1 575.4
April	39.3	177.6	786.1	1 003.0	82.8	1 085.8	48.3	1 452.3	138.9	1 591.2
May	39.7	176.6	788.3	1 004.6	89.0	1 093.6	46.8	1 464.2	140.1	1 604.4
June	39.8	192.7	800.4	1 032.9	82.4	1 115.3	46.5	1 497.7	141.0	1 638.7
2008–2009										
July	40.3	192.3	802.0	1 034.6	83.6	1 118.2	47.2	1 503.8	142.6	1 646.4
SEASONALLY ADJUSTED										
2006–2007										
May	37.8	172.8	635.1	845.7	95.9	941.6	na	na	na	1 361.6
June	38.0	182.5	647.2	867.7	98.0	965.7	na	na	na	1 388.6
2007–2008										
July	37.8	180.3	660.5	878.6	96.1	974.7	na	na	na	1 403.1
August	38.6	184.0	675.9	898.5	95.9	994.4	na	na	na	1 427.3
September	38.7	184.5	688.1	911.3	85.3	996.6	na	na	na	1 449.3
October	38.7	184.4	716.9	940.0	86.4	1 026.4	na	na	na	1 468.5
November	39.0	186.7	738.8	964.5	79.6	1 044.1	na	na	na	1 503.3
December	39.3	186.7	743.8	969.8	81.3	1 051.1	na	na	na	1 524.2
January	39.4	185.5	757.6	982.5	89.8	1 072.3	na	na	na	1 546.1
February	39.5	183.6	768.3	991.4	89.0	1 080.4	na	na	na	1 562.7
March	39.5	183.7	778.4	1 001.6	86.1	1 087.7	na	na	na	1 580.7
April	39.4	180.3	787.8	1 007.5	86.4	1 093.9	na	na	na	1 596.2
May	40.1	179.1	792.3	1 011.5	88.8	1 100.3	na	na	na	1 610.0
June	40.0	186.7	807.2	1 033.9	85.5	1 119.4	na	na	na	1 641.8
2008–2009										
July	40.4	191.1	808.4	1 039.9	82.3	1 122.2	na	na	na	1 653.3

na not available

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.

(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.

(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.

(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.

(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.

(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.

(g) Bills outstanding under acceptance and endorsement commitments by banks.

(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

8.2

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

Period	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		Alterations and additions
	Dwellings units	\$ million	Dwellings units	\$ million	Dwellings units	\$ million	Dwellings units	\$ million	\$ million(a)
ANNUAL									
2003–04	58 222	11 690	22 287	5 030	579 755	110 912	660 264	127 632	6 703
2004–05	52 981	11 531	24 483	5 763	559 702	116 371	637 166	133 666	5 761
2005–06	53 134	11 932	31 253	7 850	624 301	135 241	708 688	155 022	5 555
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003–04	3.7	15.8	25.3	44.5	3.4	17.0	4.0	17.8	25.3
2004–05	–9.0	–1.4	9.9	14.6	–3.5	4.9	–3.5	4.7	–14.1
2005–06	0.3	3.5	27.7	36.2	11.5	16.2	11.2	16.0	–3.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2006–2007									
May	4 555	1 116	3 040	822	58 716	13 401	66 311	15 339	530
June	4 685	1 166	3 108	899	59 099	14 493	66 892	16 558	477
2007–2008									
July	4 578	1 125	3 010	809	56 365	13 353	63 953	15 287	427
August	4 714	1 155	2 970	810	57 541	13 459	65 225	15 424	496
September	4 769	1 183	2 888	786	56 652	13 117	64 309	15 086	403
October	4 834	1 223	2 674	692	55 945	13 383	63 453	15 298	472
November	4 790	1 164	2 464	649	58 092	13 593	65 346	15 406	488
December	4 693	1 151	2 372	644	58 174	13 574	65 239	15 369	389
January	4 778	1 155	2 225	596	60 196	14 000	67 199	15 751	409
February	4 750	1 167	2 203	579	55 254	12 911	62 207	14 657	482
March	4 551	1 107	1 980	506	52 369	12 370	58 900	13 983	414
April	4 568	1 150	1 922	502	49 584	11 647	56 074	13 299	426
May	4 332	1 074	1 673	447	46 280	11 096	52 285	12 617	456
June	4 209	1 044	1 780	515	44 387	10 925	50 376	12 485	404
2008–2009									
July	4 136	1 018	1 724	475	44 419	10 980	50 279	12 474	416
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2007–08									
November	–0.9	–4.8	–7.9	–6.3	3.8	1.6	3.0	0.7	3.3
December	–2.0	–1.1	–3.7	–0.7	0.1	–0.1	–0.2	–0.2	–20.3
January	1.8	0.3	–6.2	–7.4	3.5	3.1	3.0	2.5	5.3
February	–0.6	1.1	–1.0	–2.8	–8.2	–7.8	–7.4	–6.9	17.8
March	–4.2	–5.1	–10.1	–12.6	–5.2	–4.2	–5.3	–4.6	–14.2
April	0.4	3.9	–2.9	–0.9	–5.3	–5.8	–4.8	–4.9	3.0
May	–5.2	–6.6	–13.0	–10.8	–6.7	–4.7	–6.8	–5.1	7.0
June	–2.8	–2.7	6.4	15.1	–4.1	–1.5	–3.7	–1.0	–11.4
2008–09									
July	–1.7	–2.5	–3.1	–7.8	0.1	0.5	–0.2	–0.1	2.8

(a) Seasonally adjusted data not available. Original data provided.

Source: *Housing Finance, Australia*, (cat. no. 5609.0)

8.3**PERSONAL FINANCE COMMITMENTS**

FIXED LOANS FOR —

REVOLVING CREDIT FACILITIES

Period	New cars and station wagons	New cars and station wagons	Used cars and station wagons	Used cars and station wagons	Household and personal goods	Unsecured loans for owner occupation	Debt consolidation and refinancing	Other personal	Total	New and increased credit limits during period	Total credit limits at end of period	Credit used at end of period
	no.	\$m	no.	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ANNUAL												
2003–04	147 746	3 904	342 571	5 723	997	578	9 284	13 482	33 968	45 334	2 024 106	974 313
2004–05	150 040	3 857	360 156	5 744	1 081	508	9 693	12 551	33 435	40 268	2 355 606	1 143 806
2005–06	140 419	3 533	311 703	5 188	1 089	446	10 720	12 428	33 404	43 002	2 587 082	1 238 297
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2003–04	-8.5	-1.8	1.3	2.7	15.2	6.7	15.9	17.1	11.5	18.0	19.4	20.2
2004–05	1.6	-1.2	5.1	0.4	8.4	-12.1	4.4	-6.9	-1.6	-11.2	16.4	17.4
2005–06	-6.4	-8.4	-13.5	-9.7	0.8	-12.3	10.6	-1.0	-0.1	6.8	9.8	8.3
MONTHLY												
2006–2007												
May	13 953	365	26 577	467	115	44	1 088	1 405	3 484	3 980	236 923	109 733
June	13 416	352	24 178	435	126	42	1 228	1 496	3 680	4 845	240 074	112 071
2007–2008												
July	12 637	332	25 549	457	96	38	931	1 215	3 069	3 816	242 015	111 585
August	12 777	332	27 012	481	100	37	974	1 275	3 199	3 733	244 282	111 744
September	11 137	291	23 810	428	85	35	871	1 087	2 798	3 312	246 070	111 342
October	13 266	345	26 591	479	106	41	1 023	1 315	3 309	4 166	245 384	108 922
November	13 307	346	25 720	462	110	42	1 148	1 384	3 491	3 818	247 203	109 527
December	12 182	321	22 031	398	92	34	961	1 224	3 030	3 889	248 989	110 268
January	13 426	351	24 708	449	101	32	1 022	1 147	3 102	3 510	250 721	110 540
February	14 054	361	25 255	453	110	38	1 213	1 175	3 349	3 637	252 396	111 500
March	12 204	321	22 618	411	98	33	1 065	1 089	3 017	3 319	254 158	111 573
April	12 419	325	23 862	432	103	34	1 029	1 158	3 081	3 772	255 972	112 439
May	12 476	323	23 941	431	89	37	923	1 109	2 912	3 727	257 807	113 075
June	13 071	340	22 532	409	101	34	1 090	1 240	3 213	4 082	259 879	115 233
2008–2009												
July	12 292	311	24 124	429	96	37	969	1 151	2 992	4 069	260 963	115 084
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2007–2008												
November	0.3	0.2	-3.3	-3.6	4.5	1.7	12.2	5.2	5.5	-8.4	0.7	0.6
December	-8.5	-7.3	-14.3	-13.8	-16.4	-18.9	-16.2	-11.6	-13.2	1.9	0.7	0.7
January	10.2	9.5	12.2	12.7	9.4	-6.5	6.4	-6.3	2.4	-9.8	0.7	0.2
February	4.7	2.8	2.2	0.8	8.6	19.0	18.6	2.5	8.0	3.6	0.7	0.9
March	-13.2	-11.2	-10.4	-9.1	-10.8	-12.0	-12.2	-7.3	-9.9	-8.7	0.7	0.1
April	1.8	1.3	5.5	5.0	5.7	2.3	-3.4	6.4	2.1	13.6	0.7	0.8
May	0.5	-0.6	0.3	-0.2	-13.6	8.5	-10.3	-4.2	-5.5	-1.2	0.7	0.6
June	4.8	5.3	-5.9	-5.2	13.4	-8.8	18.0	11.8	10.3	9.5	0.8	1.9
2008–2009												
July	-6.0	-8.6	7.1	5.1	-5.5	9.8	-11.1	-7.2	-6.9	-0.3	0.4	-0.1

Source: Lending Finance, Australia, (cat. no. 5671.0)

8.4**COMMERCIAL AND LEASE FINANCE COMMITMENTS**

Period	COMMERCIAL			LEASE		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
2003–04	194 863	97 604	292 467	3 029	3 342	6 371
2004–05	199 086	108 904	307 991	3 123	3 185	6 308
2005–06	243 544	118 821	362 365	3 102	3 747	6 848
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2003–04	15.0	5.4	11.6	6.9	–4.0	0.9
2004–05	2.2	11.6	5.3	3.1	–4.7	–1.0
2005–06	22.3	9.1	17.7	–0.7	17.6	8.6
ORIGINAL (\$ MILLION)						
2006–2007						
May	25 227	14 114	39 341	261	319	580
June	38 954	24 366	63 320	309	359	668
2007–2008						
July	25 552	13 968	39 520	277	284	561
August	34 260	15 984	50 244	285	305	590
September	24 955	13 895	38 850	243	275	519
October	27 605	15 623	43 227	280	336	617
November	30 098	19 452	49 551	304	337	640
December	33 195	15 108	48 303	267	318	585
January	27 820	12 643	40 463	238	277	515
February	27 729	13 754	41 483	272	290	562
March	20 302	11 901	32 203	259	287	546
April	19 471	9 380	28 851	316	241	558
May	23 299	11 214	34 513	306	260	566
June	25 782	13 595	39 377	315	439	754
2008–2009						
July	21 787	12 080	33 867	319	261	579
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2007–2008						
November	9.0	24.5	14.6	8.3	0.2	3.9
December	10.3	–22.3	–2.5	–12.1	–5.6	–8.7
January	–16.2	–16.3	–16.2	–10.8	–13.0	–12.0
February	–0.3	8.8	2.5	14.4	4.8	9.2
March	–26.8	–13.5	–22.4	–4.9	–1.0	–2.9
April	–4.1	–21.2	–10.4	22.1	–15.9	2.1
May	19.7	19.6	19.6	–3.3	7.6	1.4
June	10.7	21.2	14.1	3.2	68.8	33.3
2008–2009						
July	–15.5	–11.1	–14.0	1.0	–40.5	–23.2

Source: Lending Finance, Australia, (cat. no. 5671.0)

8.5**KEY INTEREST RATES (a)**

Period	BANKS' BUSINESS						COMMONWEALTH GOVERNMENT SECURITIES			
	90-day bank bills(b)	Fixed bank deposits	Interbank cash market(c)	OVERDRAFTS		Housing loans - banks(d)	Overnight indexed swaps 3 months	3 year treasury bonds	5 year treasury bonds	10 year treasury bonds
		\$10,000 12 months		Large variable	Small variable					
ANNUAL										
2005-06	5.96	5.40	5.75	9.35	9.85	7.55	5.87	5.78	5.78	5.79
2006-07	6.42	5.90	6.25	9.85	10.35	8.05	6.37	6.45	6.40	6.26
2007-08	7.81	7.60	7.25	11.65	12.10	9.45	7.37	6.71	6.57	6.45
MONTHLY										
2006-2007										
June	6.42	5.90	6.25	9.85	10.35	8.05	6.37	6.45	6.40	6.26
2007-2008										
July	6.47	5.90	6.25	9.85	10.35	8.05	6.40	6.39	6.27	6.03
August	6.75	5.95	6.45	10.10	10.60	8.30	6.55	6.20	6.11	5.92
September	6.94	6.55	6.50	10.10	10.60	8.30	6.56	6.44	6.38	6.16
October	6.91	6.10	6.50	10.15	10.65	8.30	6.69	6.68	6.51	6.18
November	7.15	5.90	6.50	10.40	10.90	8.55	6.85	6.44	6.27	6.00
December	7.29	5.90	6.75	10.55	11.00	8.55	6.86	6.84	6.59	6.33
January	7.18	6.45	6.75	10.70	11.15	8.70	6.91	6.57	6.36	6.09
February	7.69	6.75	6.96	11.00	11.45	9.00	7.24	6.63	6.35	6.21
March	7.90	6.70	7.22	11.40	11.85	9.35	7.33	6.14	6.10	6.04
April	7.84	7.60	7.25	11.50	11.95	9.45	7.33	6.40	6.27	6.29
May	7.75	7.15	7.25	11.55	12.00	9.45	7.35	6.73	6.59	6.53
June	7.81	7.60	7.25	11.65	12.10	9.45	7.37	6.71	6.57	6.45
2008-2009										
July	7.75	8.25	7.25	11.80	12.25	9.60	7.32	6.17	6.16	6.23
August	7.31	7.25	7.25	11.80	12.25	9.60	6.96	5.65	5.69	5.75

(a) All data are end of period unless otherwise specified.

(b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.

(c) The interbank cash rate is the interest rate which banks pay or charge to borrow funds from or lend funds to other banks on an overnight unsecured basis.

(d) Standard variable rate loans of large bank housing lenders.

Source: Reserve Bank of Australia Bulletin (RBA)

8.6**EXCHANGE RATES (a)**

Period	United States Dollar	United Kingdom Pound	Euro(b)	Japanese Yen	Special Drawing Right	Trade Weighted Index(c)
ANNUAL PER (\$A)						
2005–06	0.7474	0.4205	0.6143	85.90	0.5147	63.3
2006–07	0.7863	0.4066	0.6018	93.21	0.5251	64.8
2007–08	0.8968	0.4479	0.6099	98.63	0.5664	69.7
MONTHLY PER (\$A)						
2006–2007						
May	0.8252	0.4157	0.6103	99.58	0.5435	67.0
June	0.8423	0.4238	0.6274	103.34	0.5573	68.5
2007–2008						
July	0.8675	0.4266	0.6325	105.47	0.5676	69.7
August	0.8282	0.4123	0.6083	96.63	0.5415	66.8
September	0.8464	0.4196	0.6088	97.34	0.5485	67.7
October	0.8984	0.4397	0.6316	104.04	0.5766	71.0
November	0.8987	0.4335	0.6121	99.88	0.5680	70.0
December	0.8726	0.4314	0.5987	97.88	0.5535	68.2
January	0.8815	0.4479	0.5993	95.16	0.5567	68.2
February	0.9128	0.4647	0.6192	97.84	0.5759	70.2
March	0.9260	0.4622	0.5964	93.36	0.5679	69.8
April	0.9298	0.4695	0.5899	95.30	0.5678	70.0
May	0.9491	0.4828	0.6098	98.90	0.5845	72.2
June	0.9508	0.4840	0.6116	101.75	0.5882	72.8
2008–2009						
July	0.9625	0.4840	0.6102	102.71	0.5898	73.3
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2007–2008						
November	0.0	–1.4	–3.1	–4.0	–1.5	–1.4
December	–2.9	–0.5	–2.2	–2.0	–2.6	–2.6
January	1.0	3.8	0.1	–2.8	0.6	0.0
February	3.6	3.8	3.3	2.8	3.4	2.9
March	1.4	–0.5	–3.7	–4.6	–1.4	–0.6
April	0.4	1.6	–1.1	2.1	0.0	0.3
May	2.1	2.8	3.4	3.8	2.9	3.1
June	0.2	0.2	0.3	2.9	0.6	0.8
2008–2009						
July	1.2	0.0	–0.2	0.9	0.3	0.7

(a) Rates are period average exchange rates.

(b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.

(c) May 1970 = 100.0

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

8.7 AUSTRALIAN STOCK MARKET INDEXES

	ALL ORDINARIES			S&P/ASX 200	S&P/ASX 200	S&P/ASX 200	S&P/ASX 200	S&P/ASX 200 Accumulation Index(a)
Period	Index(b)	High	Low	Banks	Industrials	Resources		
ANNUAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2005–06	4 933.5	5 318.2	4 193.8	12 722	7 618	4 283	5 074	30 405
2006–07	6 337.6	6 421.0	4 881.3	14 771	9 424	5 295	6 275	39 119
2007–08	5 513.5	6 853.6	5 163.8	10 378	6 618	6 630	5 215	33 875
ORIGINAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2006–2007								
June	6 337.6	6 421.0	6 210.1	14 771	9 424	5 295	6 275	39 119
2007–2008								
July	6 357.3	6 456.7	6 127.3	14 421	9 128	5 375	6 144	38 304
August	6 022.6	6 248.3	5 670.3	14 799	9 316	5 397	6 247	39 241
September	6 342.9	6 580.9	6 208.0	15 080	9 523	6 180	6 568	41 424
October	6 699.0	6 808.2	6 579.8	16 057	9 791	6 359	6 754	42 624
November	6 569.0	6 853.6	6 392.4	15 095	9 412	6 260	6 533	41 417
December	6 503.4	6 738.1	6 244.8	14 717	9 157	6 031	6 340	40 291
January	5 928.3	6 434.1	5 222.0	13 170	8 079	5 524	5 650	35 920
February	5 712.3	5 921.7	5 577.3	11 311	7 602	6 119	5 572	35 674
March	5 345.4	5 531.9	5 163.8	11 607	7 465	5 589	5 356	34 492
April	5 588.4	5 711.4	5 410.9	11 870	7 615	6 174	5 595	36 055
May	5 853.8	6 035.0	5 652.7	11 891	7 472	6 647	5 655	36 605
June	5 513.5	5 781.2	5 332.9	10 378	6 618	6 630	5 215	33 875
2008–2009								
July	5 056.0	5 261.1	4 910.1	10 105	6 568	5 869	4 977	32 330
August	5 032.7	5 215.5	4 882.0	10 619	6 817	5 981	5 136	33 652

(a) 31 December 1979 = 1,000

(b) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

Source: Australian Stock Exchange ASX

8.8**CREDIT MARKET SUMMARY (\$ BILLION)**

	2006-07					2007-08				
	2006-07	2007-08	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
AMOUNTS OUTSTANDING AT END OF PERIOD										
Total debt and equity outstandings of the non-financial domestic sectors	3 265.4	3 444.2	2 980.6	3 105.9	3 265.4	3 404.3	3 446.5	3 359.4	3 444.2	
of:										
Private non-financial corporations	1 974.0	2 015.9	1 709.7	1 869.9	1 974.0	2 086.8	2 094.9	1 982.2	2 015.9	
National public non-financial corporations	1.9	1.0	59.3	1.8	1.9	1.8	1.6	1.4	1.0	
State and local public non-financial corporations	51.4	62.2	49.4	50.4	51.4	51.8	55.7	58.6	62.2	
National general government	56.8	60.0	57.0	56.9	56.8	58.9	57.5	59.0	60.0	
State and local general government	34.1	40.2	33.3	32.5	34.1	37.8	36.7	37.1	40.2	
Households	1 147.3	1 264.9	1 071.8	1 094.4	1 147.3	1 167.2	1 200.1	1 221.1	1 264.9	
NET TRANSACTIONS DURING PERIOD										
Total funds raised on conventional credit markets by non-financial domestic sectors	311.1	256.2	82.4	65.7	92.9	77.8	62.8	59.1	56.5	
of:										
Private non-financial corporations	163.5	133.1	43.6	43.5	37.1	53.1	28.3	34.3	17.3	
Drawings of bills of exchange	14.2	13.6	4.0	2.0	4.1	3.5	4.1	3.0	3.1	
One name paper	-2.1	0.4	1.4	2.5	-5.1	0.0	1.1	0.5	-1.1	
Bonds etc.	18.0	4.9	-1.8	10.6	-2.1	3.7	-7.1	2.2	6.0	
Loans and placements	69.3	66.3	26.0	14.0	20.3	33.8	18.1	19.0	-4.5	
Shares and other equity(a)	64.2	47.8	14.0	14.5	19.9	12.2	12.1	9.7	13.8	
National public non-financial corporations	16.3	-0.9	15.6	-0.2	0.0	-0.1	-0.1	-0.3	-0.4	
Bills of exchange	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
One name paper	1.3	0.0	0.6	0.0	0.0	0.0	0.0	0.0	0.0	
Bonds etc.	-0.3	-0.3	-0.3	-0.1	0.0	0.0	-0.2	-0.3	0.1	
Loans and placements	-0.3	-0.6	-0.1	-0.1	0.0	-0.1	0.0	0.0	-0.5	
Shares and other equity(a)	15.5	0.0	15.5	0.0	0.0	0.0	0.0	0.0	0.0	
State and local public non-financial corporations	4.3	10.9	1.6	1.0	1.0	0.5	3.8	2.9	3.6	
Loans and placements	4.3	10.8	1.6	1.0	1.0	0.5	3.8	2.9	3.6	
National general government	-1.8	2.2	-3.6	-0.4	0.7	0.7	-1.1	0.8	1.8	
One name paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Bonds etc.	-1.7	1.9	-3.6	-0.2	0.8	0.7	-1.3	0.8	1.8	
Loans and placements	-0.2	0.1	0.1	-0.1	-0.1	0.0	0.3	-0.1	0.0	
State and local general government	0.4	6.1	-1.4	-0.9	1.7	3.7	-1.1	0.4	3.1	
Households	128.4	104.8	26.4	22.6	52.5	19.9	32.9	21.0	31.0	
Bills of exchange	4.5	3.4	1.0	0.8	1.8	0.4	1.3	0.8	0.9	
Loans and placements	124.0	101.4	25.4	21.8	50.7	19.5	31.6	20.2	30.1	

(a) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, (cat. no. 5232.0)

CHAPTER 9

STATE COMPARISONS

CONTENTS

page

TABLES

9.1	State summary	118
9.2	Estimated resident population	120
9.3	Gross state product and state final demand: chain volume measures	121
9.4	Retail turnover	122
9.5	Total private new capital expenditure	123
9.6	New motor vehicle sales: total	124
9.7	Building approvals, number and value	125
9.8	Consumer price index: all groups	127
9.9	Employed persons	128
9.10	Unemployment rate: persons	129
9.11	Average weekly total earnings of employees: all employees	130
9.12	Total job vacancies	131
9.13	Secured housing finance commitments to individuals: number and value ...	132
9.14	Total hourly rates of pay indexes: excluding bonuses	134

9.1

STATE SUMMARY

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
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SELECTED INDICATORS

Labour force Participation**rate (%) (trend)**

August 2008 (M)	63.4	64.7	67.4	63.0	68.9	62.4	71.9	72.6	65.2
-----------------	------	------	------	------	------	------	------	------	-------------

Unemployment rate (%)**(trend)**

August 2008 (M)	4.8	4.5	3.6	4.6	3.1	4.1	2.6	2.8	4.2
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Average weekly total earnings**(\$ (original)**

May 2008 (Q)	904.66	867.25	850.25	818.54	987.31	776.41	915.85	1 071.08	888.45
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SELECTED INDICATORS PER HEAD OF POPULATION (a)

**Final demand (\$'000) (Chain
volume measures)****(seasonally adjusted)**

June Quarter 2008 (Q)	12.1	12.4	13.1	11.4	15.4	11.2	17.4	26.4	12.9
-----------------------	------	------	------	------	------	------	------	------	-------------

**Retail turnover (\$ (Chain
volume measures)****(seasonally adjusted)**

June Quarter 2008 (Q)	2 669	2 578	2 773	2 572	2 891	2 506	2 786	3 182	2 688
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Retail turnover (\$ (trend)

June 2008 (M)	937	910	988	915	1 022	880	997	1 124	950
---------------	-----	-----	-----	-----	-------	-----	-----	-------	------------

**Private new capital
expenditure (\$ (seasonally
adjusted)(b)**

June Quarter 2008 (Q)	788	823	1 107	748	2 892	698	2 096	346	1 078
-----------------------	-----	-----	-------	-----	-------	-----	-------	-----	--------------

**Registration of new motor
vehicles (no. per '000
population) (trend)**

August 2008 (M)	3.610	4.266	4.107	3.393	4.607	3.385	4.132	3.662	3.956
-----------------	-------	-------	-------	-------	-------	-------	-------	-------	--------------

**Res. building approvals (no.
per '000 population) (trend)**

July 2008 (M)	0.359	0.687	0.709	0.736	0.860	0.565	0.230	0.830	0.600
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**Res. building approvals (\$
(original)**

July 2008 (M)	94	190	183	136	256	145	46	177	157
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**Housing finance
commitments (\$ (original)**

July 2008 (M)	625	598	629	546	835	332	416	536	624
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(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

9.1**STATE SUMMARY** *continued*

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
PERCENTAGE CHANGE FROM PREVIOUS PERIOD									
Final demand (Chain volume measures) (seasonally adjusted)									
June Quarter 2008 (Q)	-0.1	1.8	1.2	1.0	2.4	3.2	2.0	1.6	0.9
Retail turnover (Chain volume measures) (seasonally adjusted)									
June Quarter 2008 (Q)	-1.0	-1.9	-0.3	1.2	1.5	2.1	1.6	-1.0	-0.6
Retail turnover (trend)									
June 2008 (M)	-0.1	-0.4	0.1	0.5	0.6	0.5	0.5	-0.2	0.0
Private new capital expenditure (seasonally adjusted)^(a)									
June Quarter 2008 (Q)	4.1	6.4	5.3	-18.6	2.3	43.0	38.2	-11.9	4.5
Registration of new motor vehicles (trend)									
July 2008 (Q)	-1.6	-1.3	-2.4	-0.6	-0.9	0.1	-0.5	-2.1	-1.5
Res. building approvals—number (trend)									
July 2008 (M)	-1.0	1.8	-4.1	0.4	-1.3	4.1	-13.8	10.5	-0.6
Res. building approvals—value (original)									
July 2008 (M)	0.2	11.0	-6.6	-16.4	25.0	91.9	-67.1	-31.1	3.1
Consumer Price Index (original)									
June Quarter 2008 (M)	1.5	1.2	1.7	1.3	1.6	1.0	1.5	1.2	1.5
Labour force participation rate (percentage points) (trend)									
July 2008 (M)	-0.1	0.0	0.1	0.1	0.1	0.2	-0.3	-0.1	0.0
Unemployment rate (percentage points) (trend)									
August 2008 (M)	0.1	0.0	-0.1	-0.1	-0.1	-0.1	-0.3	0.1	0.0
Average weekly total earnings (original)									
May 2008 (Q)	-1.7	-0.4	1.5	1.8	-0.1	-0.9	-1.7	0.3	-0.3
Housing finance commitments (original)									
July 2008 (M)	6.8	6.1	5.4	6.2	12.6	4.0	11.3	2.6	7.0
Total hourly rates of pay indexes, excluding bonuses (original)									
June Quarter 2008 (Q)	0.9	1.0	0.7	0.6	1.4	0.8	1.7	0.6	0.9

(a) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

9.2 ESTIMATED RESIDENT POPULATION

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia (a)
ANNUAL ('000) — ORIGINAL									
2004–05	6 756.5	5 048.6	3 994.9	1 552.5	2 017.1	486.3	206.4	330.2	20 394.8
2005–06	6 816.1	5 126.5	4 090.9	1 567.9	2 059.4	490.0	210.6	334.1	20 697.9
2006–07	6 888.0	5 204.8	4 181.4	1 584.2	2 106.1	493.4	214.9	339.8	21 015.0
QUARTERLY ('000) — ORIGINAL									
2005–06									
March	6 806.5	5 112.0	4 068.9	1 565.1	2 050.5	489.7	209.6	333.2	20 637.9
June	6 816.1	5 126.5	4 090.9	1 567.9	2 059.4	490.0	210.6	334.1	20 697.9
2006–07									
September	6 836.5	5 146.6	4 109.8	1 572.2	2 070.2	490.6	211.8	335.1	20 775.1
December	6 854.1	5 163.6	4 131.4	1 575.4	2 081.3	491.7	212.5	336.4	20 848.8
March	6 874.6	5 186.8	4 161.4	1 581.1	2 094.9	492.8	213.8	338.1	20 945.8
June	6 888.0	5 204.8	4 181.4	1 584.2	2 106.1	493.4	214.9	339.8	21 015.0
2007–08									
September	6 907.9	5 226.9	4 200.5	1 588.2	2 118.9	494.6	216.5	340.2	21 095.9
December	6 927.0	5 246.1	4 228.3	1 591.9	2 130.8	495.8	217.6	340.8	21 180.6
March	6 947.0	5 274.4	4 253.2	1 598.0	2 149.1	497.3	218.4	342.7	21 282.6

(a) Includes Other Territories from September 1993

Source: Australian Demographic Statistics, Australia,
(cat. no. 3101.0)

9.3**GROSS STATE PRODUCT AND STATE FINAL DEMAND, Chain volume measures(a)**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
GROSS STATE PRODUCT, ANNUAL (\$ MILLION)									
2005–06	315 709	236 203	178 581	65 177	120 255	18 842	12 693	19 994	967 454
2006–07	321 325	242 595	187 339	65 676	127 775	19 239	13 405	20 985	999 687
2007–08	nya	nya	nya	nya	nya	nya	nya	nya	1 037 027
STATE FINAL DEMAND, ANNUAL (\$ MILLION)									
2005–06	312 108	239 604	189 140	67 459	106 810	20 247	14 078	31 914	981 360
2006–07	319 013	245 363	203 623	69 474	116 199	20 248	14 394	35 262	1 023 594
2007–08	332 860	255 687	217 131	71 256	127 002	21 613	14 880	35 524	1 075 935
STATE FINAL DEMAND, QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
2005–2006									
June	78 308	60 281	48 219	16 920	28 110	5 035	3 539	8 260	248 389
2006–2007									
September	78 216	60 659	49 401	17 176	27 429	4 869	3 700	8 663	250 163
December	79 204	61 047	50 010	17 266	28 542	5 062	3 532	8 742	253 578
March	80 141	61 533	51 395	17 484	29 558	5 117	3 643	8 851	257 985
June	81 453	62 123	52 834	17 548	30 670	5 200	3 519	9 007	261 869
2007–2008									
September	82 065	62 795	52 764	17 447	30 949	5 241	3 671	8 793	263 984
December	83 252	63 690	54 065	17 728	31 079	5 397	3 692	8 903	267 896
March	83 777	64 006	54 799	17 944	32 096	5 402	3 721	8 843	270 736
June	83 684	65 170	55 467	18 130	32 871	5 572	3 795	8 983	273 251
STATE FINAL DEMAND, SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
March	1.2	0.8	2.8	1.3	3.6	1.1	3.2	1.2	1.7
June	1.6	1.0	2.8	0.4	3.8	1.6	–3.4	1.8	1.5
2007–2008									
September	0.8	1.1	–0.1	–0.6	0.9	0.8	4.3	–2.4	0.8
December	1.4	1.4	2.5	1.6	0.4	3.0	0.6	1.3	1.5
March	0.6	0.5	1.4	1.2	3.3	0.1	0.8	–0.7	1.1
June	–0.1	1.8	1.2	1.0	2.4	3.2	2.0	1.6	0.9

nya not yet available

(a) Reference year 2005–06.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0) and Australian National Accounts: State Accounts, (cat. no. 5220.0)

9.4**RETAIL TURNOVER (a)**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (\$ MILLION)									
2005–2006	60 769.7	47 724.7	37 686.3	12 975.0	20 502.9	4 305.6	1 802.1	3 726.7	189 493.0
2006–2007	64 344.7	50 772.1	40 589.1	13 889.7	22 794.3	4 474.8	2 014.8	4 011.9	202 891.4
2007–2008	68 466.2	53 633.1	44 423.3	15 077.1	24 207.4	4 708.7	2 232.5	4 204.1	216 952.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2005–2006	3.1	2.9	4.6	2.7	6.8	7.9	2.8	4.8	3.8
2006–2007	5.9	6.4	7.7	7.0	11.2	3.9	11.8	7.7	7.1
2007–2008	6.4	5.6	9.4	8.5	6.2	5.2	10.8	4.8	6.9
MONTHLY — TREND (\$ MILLION)									
2006–2007									
May	5 516.7	4 301.4	3 538.3	1 187.2	1 972.8	384.9	173.9	344.4	17 419.5
June	5 559.6	4 321.4	3 581.7	1 192.2	1 980.5	387.1	174.9	346.1	17 543.3
2007–2008									
July	5 607.6	4 348.6	3 622.2	1 198.5	1 988.9	388.1	176.2	347.1	17 677.3
August	5 655.2	4 382.6	3 656.4	1 207.3	1 997.9	388.4	178.0	347.6	17 813.3
September	5 695.0	4 418.4	3 680.6	1 218.1	2 005.1	388.4	180.3	347.8	17 933.6
October	5 720.5	4 450.9	3 695.1	1 230.3	2 008.6	388.5	182.8	348.0	18 024.7
November	5 729.3	4 476.0	3 702.3	1 242.7	2 008.3	388.8	185.0	348.6	18 080.9
December	5 727.1	4 494.3	3 706.7	1 254.5	2 006.4	389.5	186.8	349.8	18 115.2
January	5 720.5	4 503.4	3 710.2	1 264.9	2 005.7	390.7	188.0	351.7	18 135.0
February	5 709.7	4 502.6	3 713.4	1 274.2	2 009.4	392.3	188.8	353.2	18 143.6
March	5 695.6	4 497.3	3 718.1	1 283.2	2 019.0	394.5	189.8	353.5	18 151.0
April	5 679.7	4 492.9	3 724.8	1 292.7	2 032.8	397.1	191.3	352.1	18 163.6
May	5 663.7	4 492.9	3 732.8	1 302.4	2 048.4	400.1	193.4	349.5	18 183.2
June	5 647.9	4 496.5	3 741.6	1 311.7	2 063.7	403.0	195.6	346.1	18 206.1
2008–2009									
July	5 634.5	4 502.9	3 750.9	1 319.5	2 077.7	405.7	198.0	342.4	18 231.5
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2007–2008									
November	0.2	0.6	0.2	1.0	0.0	0.1	1.2	0.2	0.3
December	0.0	0.4	0.1	0.9	–0.1	0.2	1.0	0.4	0.2
January	–0.1	0.2	0.1	0.8	0.0	0.3	0.6	0.5	0.1
February	–0.2	0.0	0.1	0.7	0.2	0.4	0.4	0.4	0.0
March	–0.2	–0.1	0.1	0.7	0.5	0.5	0.5	0.1	0.0
April	–0.3	–0.1	0.2	0.7	0.7	0.7	0.8	–0.4	0.1
May	–0.3	0.0	0.2	0.8	0.8	0.7	1.1	–0.8	0.1
June	–0.3	0.1	0.2	0.7	0.7	0.7	1.1	–0.9	0.1
2008–2009									
July	–0.2	0.1	0.2	0.6	0.7	0.7	1.2	–1.1	0.1

(a) There are changes to monthly retail trade statistics which are published in this table. Further information on these changes can be found in a feature article in the *Retail Trade Trends, Australia, July 2008*, (cat. no. 8501.0).

Source: *Retail Trade Trends, Australia*, (cat. no. 8501.0)

9.5**TOTAL PRIVATE NEW CAPITAL EXPENDITURE**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Australia (a)</i>
ANNUAL (\$ MILLION)							
2005–06	18 585	15 481	13 522	4 553	16 471	1 151	72 641
2006–07	17 604	16 369	15 319	4 927	19 717	834	77 552
2007–08	20 528	16 818	17 316	5 044	23 180	1 096	86 404
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
2005–2006							
June	4 145	4 000	3 584	1 129	4 959	237	18 661
2006–2007							
September	4 024	3 995	3 821	1 173	4 322	187	18 261
December	3 980	3 926	3 540	1 209	4 733	186	18 156
March	4 568	4 292	3 911	1 259	5 134	233	20 129
June	5 015	4 175	4 046	1 275	5 458	228	21 031
2007–2008							
September	4 674	4 131	3 965	1 233	5 311	208	20 154
December	5 120	4 289	4 198	1 217	5 621	281	21 405
March	5 241	4 059	4 447	1 463	6 021	242	21 851
June	5 457	4 319	4 681	1 191	6 162	346	22 837
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2006–2007							
March	14.8	9.3	10.5	4.1	8.5	25.3	10.9
June	9.8	–2.7	3.5	1.3	6.3	–2.1	4.5
2007–2008							
September	–6.8	–1.1	–2.0	–3.3	–2.7	–8.8	–4.2
December	9.5	3.8	5.9	–1.3	5.8	35.1	6.2
March	2.4	–5.4	5.9	20.2	7.1	–13.9	2.1
June	4.1	6.4	5.3	–18.6	2.3	43.0	4.5

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

9.6**NEW MOTOR VEHICLE SALES(a), Total**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania(b)</i>	<i>Northern Territory(b)</i>	<i>Australian Capital Territory(b)</i>	<i>Australia</i>
ANNUAL									
2005–06	296 976	250 189	212 797	62 423	105 354	19 576	9 295	14 741	971 351
2006–07	305 933	252 521	223 441	60 752	117 158	18 808	9 675	15 594	1 003 882
2007–08	323 670	276 891	233 682	64 561	122 514	19 972	10 465	16 546	1 068 301
MONTHLY — SEASONALLY ADJUSTED									
2006–2007									
June	26 711	22 052	19 396	5 119	10 137	1 619	836	1 393	87 263
2007–2008									
July	27 116	22 305	19 601	5 169	10 318	1 781	796	1 381	88 467
August	27 054	22 660	18 945	5 102	10 338	1 467	818	1 414	87 798
September	26 515	22 752	19 484	5 138	10 322	1 619	822	1 408	88 060
October	27 287	22 575	19 730	5 340	10 159	1 623	854	1 404	88 972
November	27 620	22 650	20 467	5 381	10 177	1 785	842	1 384	90 306
December	27 381	23 115	21 014	5 245	10 200	1 626	855	1 434	90 870
January	27 831	23 643	19 539	5 914	10 579	1 731	881	1 426	91 544
February	27 007	23 416	19 187	5 435	10 076	1 666	896	1 351	89 034
March	26 948	23 312	19 075	5 391	10 326	1 690	1 026	1 439	89 207
April	25 983	23 119	20 148	5 450	10 433	1 811	924	1 346	89 214
May	26 340	23 576	18 244	5 557	9 950	1 583	889	1 303	87 442
June	26 631	23 786	18 588	5 484	9 793	1 571	867	1 302	88 022
2008–2009									
July	25 101	22 530	17 679	5 391	9 880	1 662	923	1 307	84 473
August	24 288	21 436	16 698	5 323	9 848	1 773	916	1 198	81 480
MONTHLY — TREND									
2006–2007									
June	26 649	21 982	19 306	5 095	10 131	1 608	821	1 399	86 991
2007–2008									
July	26 771	22 175	19 339	5 098	10 197	1 608	820	1 398	87 406
August	26 925	22 401	19 486	5 134	10 249	1 619	821	1 399	88 034
September	27 097	22 616	19 713	5 203	10 273	1 636	824	1 403	88 765
October	27 282	22 801	19 920	5 293	10 270	1 650	832	1 407	89 455
November	27 415	22 957	20 060	5 382	10 266	1 667	850	1 411	90 008
December	27 439	23 100	20 090	5 453	10 281	1 690	873	1 412	90 338
January	27 361	23 253	19 978	5 503	10 303	1 707	898	1 408	90 411
February	27 189	23 411	19 757	5 525	10 305	1 707	917	1 398	90 209
March	26 908	23 492	19 440	5 517	10 260	1 690	926	1 381	89 614
April	26 556	23 436	19 073	5 494	10 171	1 676	925	1 357	88 688
May	26 177	23 260	18 679	5 464	10 064	1 666	919	1 327	87 556
June	25 775	23 003	18 242	5 437	9 961	1 663	910	1 298	86 289
2008–2009									
July	25 362	22 693	17 797	5 405	9 870	1 665	905	1 271	84 968
August	25 008	22 381	17 366	5 402	9 816	1 678	899	1 248	83 798
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2008–2009									
August	–1.4	–1.4	–2.4	–0.1	–0.5	0.8	–0.7	–1.8	–1.4

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicles sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

Source: *Sales of New Motor Vehicles, (Electronic Publication)*, (cat. no. 9314.0.55.001)

9.7 BUILDING APPROVALS, Number and value

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory(a)	Australian Capital Territory(a)	Australia
NUMBER OF DWELLING UNIT APPROVALS — ANNUAL									
2005–06	34 160	36 529	38 033	11 458	26 170	2 634	1 363	1 867	152 214
2006–07	31 402	37 942	41 516	10 818	25 087	2 940	1 464	2 246	153 415
2007–08	31 099	42 819	43 759	13 145	23 706	2 937	1 150	2 339	160 954
MONTHLY — TREND									
2006–2007									
May	2 547	3 241	3 631	874	1 933	242	108	228	12 805
June	2 484	3 363	3 662	897	1 948	238	108	232	12 931
2007–2008									
July	2 457	3 493	3 718	935	1 951	234	104	221	13 113
August	2 487	3 606	3 784	984	1 944	232	96	204	13 337
September	2 554	3 680	3 845	1 032	1 935	236	86	187	13 557
October	2 632	3 697	3 850	1 067	1 938	243	81	173	13 681
November	2 697	3 667	3 806	1 082	1 944	250	78	167	13 691
December	2 723	3 599	3 734	1 081	1 951	258	78	165	13 588
January	2 709	3 518	3 662	1 078	1 953	259	80	163	13 423
February	2 659	3 462	3 580	1 082	1 941	257	83	162	13 227
March	2 596	3 441	3 489	1 101	1 925	254	82	170	13 060
April	2 548	3 453	3 386	1 126	1 902	255	78	192	12 942
May	2 523	3 488	3 263	1 150	1 878	259	69	223	12 852
June	2 513	3 540	3 128	1 167	1 856	269	58	256	12 787
2008–2009									
July	2 489	3 602	2 999	1 172	1 832	280	50	283	12 708
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2007–2008									
November	2.5	–0.8	–1.1	1.4	0.3	2.9	–3.7	–3.5	0.1
December	1.0	–1.9	–1.9	–0.1	0.4	3.2	0.0	–1.2	–0.8
January	–0.5	–2.3	–1.9	–0.3	0.1	0.4	2.6	–1.2	–1.2
February	–1.8	–1.6	–2.2	0.4	–0.6	–0.8	3.8	–0.6	–1.5
March	–2.4	–0.6	–2.5	1.8	–0.8	–1.2	–1.2	4.9	–1.3
April	–1.8	0.3	–3.0	2.3	–1.2	0.4	–4.9	12.9	–0.9
May	–1.0	1.0	–3.6	2.1	–1.3	1.6	–11.5	16.1	–0.7
June	–0.4	1.5	–4.1	1.5	–1.2	3.9	–15.9	14.8	–0.5
2008–2009									
July	–1.0	1.8	–4.1	0.4	–1.3	4.1	–13.8	10.5	–0.6

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, (cat. no. 8731.0)

9.7**BUILDING APPROVALS, Number and value** *continued*

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory(a)</i>	<i>Australian Capital Territory(a)</i>	<i>Australia</i>
VALUE OF NEW DWELLING UNIT APPROVALS — ANNUAL									
2005–06	7 193	7 357	8 144	1 774	5 124	459	333	429	30 814
2006–07	7 250	8 283	9 316	1 757	5 953	525	411	493	33 987
2007–08	7 460	9 805	10 894	2 306	6 594	560	351	480	38 450
MONTHLY — ORIGINAL (\$ MILLION)									
2006–2007									
May	605	769	852	170	564	57	37	84	3 139
June	667	690	870	145	575	40	25	56	3 068
2007–2008									
July	607	837	865	169	459	39	25	57	3 058
August	599	929	995	161	508	42	37	29	3 300
September	636	773	910	189	535	55	25	22	3 144
October	510	1 038	1 068	211	469	45	85	42	3 468
November	920	799	1 023	256	591	47	12	56	3 704
December	571	758	848	167	579	48	26	25	3 022
January	499	662	766	146	781	47	9	24	2 935
February	645	797	884	188	500	49	42	45	3 151
March	533	722	705	145	487	39	32	21	2 684
April	584	750	1 162	185	544	52	15	46	3 339
May	709	839	838	229	704	59	13	25	3 416
June	647	899	830	258	437	37	30	88	3 227
2008–2009									
July	649	998	775	216	546	72	10	60	3 325
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2007–2008									
November	80.2	–23.0	–4.3	21.5	26.0	4.0	–86.4	34.6	6.8
December	–38.0	–5.1	–17.1	–34.8	–2.0	0.8	128.7	–55.4	–18.4
January	–12.5	–12.7	–9.7	–12.4	35.0	–2.4	–64.5	–3.8	–2.9
February	29.1	20.4	15.4	28.6	–35.9	6.2	349.2	87.7	7.4
March	–17.4	–9.4	–20.2	–22.8	–2.6	–20.9	–25.0	–53.5	–14.8
April	9.7	3.8	64.9	27.4	11.7	33.1	–51.9	118.9	24.4
May	21.4	11.9	–27.9	23.5	29.3	13.3	–12.9	–44.9	2.3
June	–8.7	7.2	–1.0	12.9	–38.0	–36.6	130.2	244.9	–5.6
2008–2009									
July	0.2	11.0	–6.6	–16.4	25.0	91.9	–67.1	–31.1	3.1

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, (cat. no. 8731.0)

9.8**CONSUMER PRICE INDEX, All groups**

*Weighted
average
of Eight
Capital
Cities*

<i>Period</i>	<i>Sydney</i>	<i>Melbourne</i>	<i>Brisbane</i>	<i>Adelaide</i>	<i>Perth</i>	<i>Hobart</i>	<i>Darwin</i>	<i>Canberra</i>	
ANNUAL (1989–90 = 100.0)									
2005–06	152.1	150.2	153.2	155.2	150.1	151.8	146.5	151.9	151.7
2006–07	156.2	154.2	158.3	159.2	156.1	155.7	152.9	156.4	156.1
2007–08	160.9	159.6	164.8	164.4	161.7	160.3	158.3	162.0	161.4
QUARTERLY (1989–90 = 100.0)									
2005–2006									
June	154.7	152.6	156.2	157.6	153.2	154.0	149.2	154.9	154.3
2006–2007									
September	156.1	153.7	157.5	159.3	154.9	155.1	151.8	156.0	155.7
December	155.8	153.5	157.3	158.8	155.5	154.7	152.6	155.6	155.5
March	155.6	153.8	158.0	158.4	155.8	155.4	152.6	155.9	155.6
June	157.4	155.6	160.2	160.3	158.0	157.4	154.7	158.0	157.5
2007–2008									
September	158.1	156.9	161.7	161.5	158.9	157.9	156.6	159.2	158.6
December	159.5	158.5	163.4	163.1	160.2	159.2	157.1	160.8	160.1
March	161.7	160.6	165.6	165.5	162.5	161.3	158.5	163.0	162.2
June	164.1	162.5	168.4	167.6	165.1	162.9	160.8	165.0	164.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
March	–0.1	0.2	0.4	–0.3	0.2	0.5	0.0	0.2	0.1
June	1.2	1.2	1.4	1.2	1.4	1.3	1.4	1.3	1.2
2007–2008									
September	0.4	0.8	0.9	0.7	0.6	0.3	1.2	0.8	0.7
December	0.9	1.0	1.1	1.0	0.8	0.8	0.3	1.0	0.9
March	1.4	1.3	1.3	1.5	1.4	1.3	0.9	1.4	1.3
June	1.5	1.2	1.7	1.3	1.6	1.0	1.5	1.2	1.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2006–2007									
March	2.2	2.2	2.9	1.8	3.5	2.1	4.0	2.4	2.4
June	1.7	2.0	2.6	1.7	3.1	2.2	3.7	2.0	2.1
2007–2008									
September	1.3	2.1	2.7	1.4	2.6	1.8	3.2	2.1	1.9
December	2.4	3.3	3.9	2.7	3.0	2.9	2.9	3.3	3.0
March	3.9	4.4	4.8	4.5	4.3	3.8	3.9	4.6	4.2
June	4.3	4.4	5.1	4.6	4.5	3.5	3.9	4.4	4.5

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

9.9 EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
2004–05	3 207.5	2 449.8	1 939.7	729.1	1 010.6	215.9	95.0	178.7	9 826.4
2005–06	3 261.4	2 490.7	2 006.9	743.5	1 059.7	222.8	97.9	181.4	10 064.3
2006–07	3 319.3	2 558.5	2 099.3	755.8	1 086.0	224.5	103.0	188.1	10 334.6
MONTHLY — SEASONALLY ADJUSTED ('000)									
2006–2007									
June	3 353.5	2 587.8	2 132.2	758.0	1 109.1	225.0	na	na	10 459.2
2007–2008									
July	3 352.0	2 603.9	2 127.5	755.5	1 113.2	227.4	na	na	10 480.2
August	3 359.4	2 606.4	2 135.7	767.5	1 117.9	227.2	na	na	10 507.2
September	3 371.4	2 607.5	2 146.2	765.7	1 114.8	229.0	na	na	10 521.9
October	3 373.8	2 611.2	2 149.1	768.7	1 118.6	228.4	na	na	10 531.9
November	3 383.3	2 624.5	2 157.6	772.8	1 114.6	230.0	na	na	10 585.3
December	3 390.7	2 637.1	2 157.4	774.6	1 124.8	229.7	na	na	10 605.4
January	3 402.5	2 646.0	2 150.6	771.8	1 133.4	230.9	na	na	10 635.3
February	3 424.7	2 643.2	2 164.7	777.3	1 132.8	230.4	na	na	10 670.8
March	3 438.3	2 623.4	2 167.6	777.9	1 130.5	228.0	na	na	10 673.6
April	3 434.7	2 636.0	2 174.6	778.2	1 130.3	234.6	na	na	10 712.0
May	3 420.6	2 645.2	2 183.5	774.9	1 129.9	236.2	na	na	10 689.6
June	3 430.2	2 640.2	2 182.4	779.6	1 138.9	236.0	na	na	10 711.0
2008–2009									
July	3 412.7	2 638.1	2 200.7	783.1	1 153.0	235.8	na	na	10 729.7
August	3 396.5	2 646.8	2 213.3	781.1	1 168.1	242.2	na	na	10 744.3
MONTHLY — TREND ('000)									
2006–2007									
June	3 346.5	2 596.1	2 131.8	757.6	1 107.9	226.5	106.0	188.1	10 462.8
2007–2008									
July	3 355.7	2 599.9	2 134.5	760.5	1 111.5	227.0	106.9	188.1	10 483.1
August	3 362.6	2 604.2	2 138.5	763.6	1 114.2	227.6	107.6	188.1	10 502.6
September	3 368.3	2 610.4	2 143.2	766.5	1 116.5	228.4	108.2	188.1	10 524.0
October	3 374.9	2 618.2	2 148.1	769.1	1 118.7	229.0	108.4	188.2	10 548.6
November	3 384.3	2 625.9	2 152.3	771.6	1 121.5	229.4	108.5	188.5	10 577.1
December	3 396.2	2 632.1	2 155.9	773.5	1 124.7	229.6	108.7	189.0	10 607.3
January	3 408.6	2 636.3	2 159.1	774.9	1 127.4	230.0	108.9	189.7	10 635.7
February	3 420.0	2 638.3	2 162.6	775.8	1 129.1	230.6	109.3	190.6	10 660.1
March	3 427.5	2 638.4	2 167.6	776.7	1 130.6	231.6	109.7	191.4	10 678.9
April	3 429.6	2 638.0	2 174.3	777.5	1 133.0	233.0	110.1	191.8	10 692.9
May	3 427.0	2 638.5	2 182.1	778.5	1 137.0	234.6	110.5	191.9	10 705.0
June	3 421.9	2 640.0	2 190.1	779.5	1 142.8	236.4	110.9	191.9	10 716.4
2008–2009									
July	3 415.8	2 641.6	2 197.9	780.6	1 149.4	238.0	111.3	191.7	10 726.8
August	3 408.8	2 643.5	2 204.4	781.2	1 156.0	239.5	111.7	191.4	10 734.9
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2007–2008									
March	0.2	0.0	0.2	0.1	0.1	0.4	0.4	0.4	0.2
April	0.1	0.0	0.3	0.1	0.2	0.6	0.4	0.2	0.1
May	–0.1	0.0	0.4	0.1	0.4	0.7	0.4	0.1	0.1
June	–0.1	0.1	0.4	0.1	0.5	0.7	0.4	0.0	0.1
2008–2009									
July	–0.2	0.1	0.4	0.1	0.6	0.7	0.3	–0.1	0.1
August	–0.2	0.1	0.3	0.1	0.6	0.6	0.4	–0.1	0.1

na not available

Source: Labour Force, Australia, (cat. no. 6202.0)

9.10**UNEMPLOYMENT RATE, Persons**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
ANNUAL AVERAGE (PER CENT)									
2004–05	5.2	5.5	4.9	5.6	4.7	6.2	5.7	3.5	5.2
2005–06	5.2	5.2	4.8	4.9	4.0	6.6	5.5	3.3	5.0
2006–07	5.0	4.8	4.0	5.0	3.2	5.7	3.8	3.0	4.5
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
2006–2007									
June	4.7	4.6	3.6	4.8	3.7	5.4	na	na	4.3
2007–2008									
July	4.7	4.3	3.6	5.0	3.3	4.9	na	na	4.3
August	4.6	4.8	3.6	4.8	3.2	5.4	na	na	4.3
September	4.6	4.2	3.8	4.7	3.5	4.9	na	na	4.2
October	4.6	4.4	3.8	5.4	3.5	5.6	na	na	4.3
November	4.8	4.9	3.8	4.8	3.3	5.2	na	na	4.5
December	4.6	4.7	3.5	4.9	3.1	5.3	na	na	4.2
January	4.6	4.5	3.4	4.6	3.4	4.9	na	na	4.1
February	4.2	4.1	3.6	4.5	2.8	5.0	na	na	3.9
March	4.4	4.3	3.7	4.6	3.3	4.7	na	na	4.1
April	4.6	4.7	3.8	4.9	3.3	4.2	na	na	4.3
May	4.8	4.3	3.8	5.0	3.6	4.3	na	na	4.3
June	4.7	4.6	3.7	4.7	3.2	4.2	na	na	4.3
2008–2009									
July	4.7	4.6	3.7	4.6	3.1	4.5	na	na	4.3
August	4.9	4.3	3.3	4.4	2.8	4.0	na	na	4.1
MONTHLY — TREND (PER CENT)									
2006–2007									
June	4.8	4.6	3.5	4.8	3.3	5.1	4.6	2.9	4.3
2007–2008									
July	4.7	4.5	3.6	4.8	3.4	5.1	4.6	2.8	4.3
August	4.7	4.5	3.7	4.9	3.4	5.1	4.6	2.7	4.3
September	4.7	4.5	3.7	4.9	3.4	5.2	4.8	2.6	4.3
October	4.6	4.5	3.7	4.9	3.4	5.3	5.0	2.5	4.3
November	4.6	4.5	3.7	4.9	3.3	5.2	5.1	2.4	4.3
December	4.6	4.5	3.6	4.8	3.2	5.2	5.0	2.5	4.2
January	4.5	4.5	3.6	4.7	3.2	5.0	4.9	2.5	4.2
February	4.5	4.4	3.6	4.7	3.2	4.8	4.6	2.6	4.1
March	4.5	4.4	3.7	4.7	3.2	4.6	4.2	2.6	4.1
April	4.5	4.4	3.7	4.7	3.3	4.5	3.9	2.7	4.2
May	4.6	4.4	3.7	4.8	3.3	4.3	3.5	2.7	4.2
June	4.7	4.5	3.7	4.7	3.2	4.3	3.2	2.7	4.2
2008–2009									
July	4.8	4.5	3.6	4.7	3.1	4.2	2.8	2.8	4.2
August	4.8	4.5	3.6	4.6	3.1	4.1	2.6	2.8	4.2
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2007–2008									
March	0.0	0.0	0.0	0.0	0.0	–0.2	–0.3	0.0	0.0
April	0.1	0.0	0.0	0.0	0.0	–0.2	–0.4	0.0	0.0
May	0.1	0.0	0.0	0.0	0.0	–0.1	–0.3	0.0	0.0
June	0.1	0.0	0.0	0.0	–0.1	–0.1	–0.4	0.0	0.0
2008–2009									
July	0.1	0.0	–0.1	0.0	–0.1	–0.1	–0.3	0.0	0.0
August	0.1	0.0	–0.1	–0.1	–0.1	–0.1	–0.3	0.1	0.0

na not available

Source: Labour Force, Australia, (cat. no. 6202.0)

9.11**AVERAGE WEEKLY EARNINGS OF EMPLOYEES, All employees**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS ORIGINAL (\$ PER WEEK)									
2005–2006									
May	856.3	822.88	805.96	756.25	808.75	723.24	844.45	1 013.60	826.91
2006–2007									
August	872.17	817.97	808.16	762.36	864.43	708.15	854.32	1 064.91	837.68
November	879.53	820.26	807.70	770.18	878.51	732.33	847.89	1 061.97	843.68
February	903.38	852.06	827.92	781.97	893.50	760.41	852.90	1 026.39	863.84
May	905.54	848.04	815.34	781.32	914.41	759.02	854.07	1 033.63	863.39
2007–2008									
August	916.24	866.67	815.24	791.16	943.92	754.78	889.56	1 038.98	875.78
November	912.63	848.50	825.66	797.37	961.91	766.25	881.44	1 069.99	875.76
February	920.57	870.45	837.59	804.43	988.59	783.47	931.26	1 068.28	891.18
May	904.66	867.25	850.25	818.54	987.31	776.41	915.85	1 071.08	888.45
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
February	2.7	3.9	2.5	1.5	1.7	3.8	0.6	–3.4	2.4
May	0.2	–0.5	–1.5	–0.1	2.3	–0.2	0.1	0.7	–0.1
2007–2008									
August	1.2	2.2	0.0	1.3	3.2	–0.6	4.2	0.5	1.4
November	–0.4	–2.1	1.3	0.8	1.9	1.5	–0.9	3.0	0.0
February	0.9	2.6	1.4	0.9	2.8	2.2	5.7	–0.2	1.8
May	–1.7	–0.4	1.5	1.8	–0.1	–0.9	–1.7	0.3	–0.3
MALES ORIGINAL (\$ PER WEEK)									
2005–2006									
May	996.77	983.38	974.38	890.57	1 031.26	850.45	982.92	1 127.45	985.10
2006–2007									
August	1 023.91	984.81	980.10	904.86	1 082.03	829.01	984.20	1 211.34	1 002.67
November	1 042.87	992.08	973.66	915.01	1 097.48	859.28	975.50	1 225.83	1 013.64
February	1 067.31	1 016.29	982.35	912.13	1 116.92	904.89	964.81	1 186.74	1 027.83
May	1 074.07	1 022.90	979.33	927.83	1 158.09	915.53	984.25	1 206.44	1 038.38
2007–2008									
August	1 094.83	1 052.78	965.97	953.71	1 187.15	914.17	1 006.63	1 205.23	1 055.79
November	1 086.29	1 029.98	967.34	960.82	1 221.47	923.63	1 025.54	1 240.01	1 053.20
February	1 100.59	1 047.62	981.54	966.08	1 255.53	947.27	1 060.78	1 242.87	1 071.17
May	1 077.77	1 048.63	1 018.80	970.51	1 260.84	931.73	1 066.55	1 248.12	1 072.33
FEMALES ORIGINAL (\$ PER WEEK)									
2005–2006									
May	694.97	644.59	622.18	610.18	571.72	586.02	707.95	879.37	650.98
2006–2007									
August	702.42	636.63	620.90	593.91	606.84	585.63	728.32	891.04	654.08
November	700.38	647.04	642.17	603.70	623.01	603.46	724.82	873.96	663.05
February	725.64	666.82	662.56	623.58	637.70	614.74	743.54	876.92	682.96
May	726.24	655.03	649.17	616.85	639.61	607.68	731.96	877.44	676.55
2007–2008									
August	729.57	657.11	662.21	623.10	662.65	604.02	773.73	890.31	684.28
November	729.23	660.59	674.37	633.23	663.16	615.45	748.17	910.04	689.01
February	735.39	687.04	681.52	642.72	671.80	628.22	799.81	910.92	702.17
May	724.96	688.10	676.97	663.17	677.89	626.04	767.87	909.48	699.59

Source: Average Weekly Earnings, Australia, (cat. no. 6302.0)

9.12**TOTAL JOB VACANCIES (a)**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
ANNUAL AVERAGE ('000)									
2005–06	43.2	31.8	31.6	9.2	18.7	2.3	2.3	4.0	143.0
2006–07	47.6	31.8	38.2	9.6	24.6	2.4	2.5	4.8	161.6
2007–08	54.6	35.6	39.0	9.5	29.1	2.6	3.5	5.6	179.6
QUARTERLY ('000) — ORIGINAL									
2005–2006									
May	41.7	32.8	36.8	10.8	21.2	2.4	2.4	3.9	152.0
2006–2007									
August	42.5	31.6	39.8	9.0	22.6	2.3	2.6	4.7	155.0
November	47.7	31.6	38.8	9.4	23.9	2.5	2.7	4.5	161.1
February	48.2	32.1	38.7	9.9	25.0	2.5	2.5	4.8	163.7
May	51.9	31.8	35.6	10.2	27.0	2.3	2.4	5.3	166.5
2007–2008									
August	51.7	31.6	38.5	10.0	29.7	2.8	2.8	6.1	173.1
November	55.5	36.1	37.3	9.4	32.6	2.6	3.5	5.9	182.8
February	54.7	36.2	38.6	9.8	27.1	2.6	4.2	4.9	178.0
May	56.5	38.5	41.6	8.6	27.2	2.6	3.6	5.6	184.4

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: *Job Vacancies, Australia*, (cat. no. 6354.0)

9.13**SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and**

Value(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS									
2003–04	205 192	144 192	144 507	54 729	83 834	14 037	5 098	8 675	660 264
2004–05	184 958	146 024	136 989	53 993	88 683	12 791	6 596	7 132	637 166
2005–06	204 493	157 689	153 189	57 786	106 021	13 509	8 158	7 843	708 688
ORIGINAL									
2006–2007									
May	21 778	16 772	16 812	5 971	9 509	1 470	545	1 046	73 903
June	19 639	14 855	15 238	5 325	9 111	1 260	511	894	66 833
2007–2008									
July	18 928	14 387	14 826	5 125	8 966	1 223	489	935	64 879
August	19 939	15 629	16 171	5 582	9 134	1 357	515	958	69 285
September	17 027	13 816	14 056	4 773	7 660	1 171	490	775	59 768
October	19 462	15 519	15 364	5 267	8 320	1 332	545	937	66 746
November	20 947	16 423	15 880	5 901	8 783	1 513	550	939	70 936
December	17 832	15 161	13 367	5 298	7 742	1 287	500	792	61 979
January	16 123	14 075	12 475	4 873	7 714	1 229	352	730	57 571
February	17 743	14 518	13 828	5 276	7 456	1 462	450	790	61 523
March	17 120	13 104	12 282	4 654	6 825	1 279	412	749	56 425
April	17 456	14 177	12 167	4 789	7 023	1 349	456	774	58 191
May	17 157	13 864	11 077	4 758	6 723	1 120	428	727	55 854
June	15 020	12 272	10 079	4 240	6 425	964	359	679	50 038
2008–2009									
July	15 944	13 055	10 645	4 348	7 109	1 017	353	740	53 211
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2007–2008									
November	7.6	5.8	3.4	12.0	5.6	13.6	0.9	0.2	6.3
December	–14.9	–7.7	–15.8	–10.2	–11.9	–14.9	–9.1	–15.7	–12.6
January	–9.6	–7.2	–6.7	–8.0	–0.4	–4.5	–29.6	–7.8	–7.1
February	10.0	3.1	10.8	8.3	–3.3	19.0	27.8	8.2	6.9
March	–3.5	–9.7	–11.2	–11.8	–8.5	–12.5	–8.4	–5.2	–8.3
April	2.0	8.2	–0.9	2.9	2.9	5.5	10.7	3.3	3.1
May	–1.7	–2.2	–9.0	–0.6	–4.3	–17.0	–6.1	–6.1	–4.0
June	–12.5	–11.5	–9.0	–10.9	–4.4	–13.9	–16.1	–6.6	–10.4
2008–2009									
July	6.2	6.4	5.6	2.5	10.6	5.5	–1.7	9.0	6.3

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, (cat. no. 5609.0)

9.13**SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and**Value(a) *continued*

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL VALUE OF DWELLING UNITS (\$ MILLION)									
2003-04	48 431	27 809	26 648	7 682	12 766	1 676	808	1 813	127 632
2004-05	47 082	30 174	28 260	8 365	15 152	1 849	1 152	1 632	133 666
2005-06	52 316	33 681	33 294	9 732	20 550	2 114	1 530	1 805	155 022
ORIGINAL (\$ MILLION)									
2006-2007									
May	5 488	3 861	3 955	1 092	2 294	268	107	254	17 319
June	5 245	3 544	3 712	1 030	2 264	224	108	222	16 349
2007-2008									
July	4 935	3 340	3 593	992	2 151	208	107	233	15 560
August	5 076	3 689	3 933	1 060	2 208	235	110	228	16 539
September	4 416	3 242	3 361	920	1 842	208	100	192	14 281
October	5 110	3 638	3 699	1 020	1 982	234	116	224	16 023
November	5 452	3 740	3 804	1 129	2 050	245	120	230	16 770
December	4 704	3 526	3 197	1 028	1 797	213	101	211	14 776
January	4 101	3 203	2 992	917	1 793	209	70	183	13 468
February	4 283	3 244	3 314	973	1 814	242	92	190	14 153
March	4 304	2 950	2 943	872	1 631	217	82	180	13 178
April	4 522	3 186	2 916	933	1 717	223	99	187	13 784
May	4 563	3 278	2 755	917	1 641	190	92	184	13 619
June	4 056	2 958	2 525	819	1 580	158	81	178	12 355
2008-2009									
July	4 331	3 139	2 660	870	1 779	165	91	183	13 216
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2007-2008									
November	6.7	2.8	2.8	10.7	3.4	4.9	3.8	2.6	4.7
December	-13.7	-5.7	-16.0	-9.0	-12.3	-13.3	-16.1	-8.3	-11.9
January	-12.8	-9.2	-6.4	-10.8	-0.2	-1.7	-30.3	-13.1	-8.9
February	4.4	1.3	10.8	6.2	1.2	15.7	31.5	3.9	5.1
March	0.5	-9.1	-11.2	-10.5	-10.1	-10.5	-10.7	-5.6	-6.9
April	5.1	8.0	-0.9	7.1	5.3	2.9	20.5	4.2	4.6
May	0.9	2.9	-5.5	-1.8	-4.5	-14.7	-6.9	-1.9	-1.2
June	-11.1	-9.8	-8.4	-10.7	-3.7	-16.7	-12.0	-3.2	-9.3
2008-2009									
July	6.8	6.1	5.4	6.2	12.6	4.0	11.3	2.6	7.0

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, (cat. no. 5609.0)

9.14**TOTAL HOURLY RATES OF PAY INDEXES, Excluding bonuses**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
ANNUAL (2003-04 = 100.0)									
2005-06	107.8	107.9	108.4	107.4	109.0	108.4	108.2	108.6	108.1
2006-07	111.9	111.8	113.3	111.6	114.1	113.1	112.4	113.1	112.4
2007-08	116.2	116.1	118.1	116.9	120.7	117.5	116.8	117.7	117.1
QUARTERLY (2003-04 = 100.0)									
2005-2006									
June	109.2	109.3	110.0	108.5	110.7	109.8	109.6	109.9	109.5
2006-2007									
September	110.5	110.2	111.4	109.8	112.1	111.4	111.0	111.5	110.7
December	111.3	111.2	112.8	111.1	113.3	112.3	111.7	112.5	111.8
March	112.5	112.4	114.0	112.4	114.5	113.9	112.9	113.7	113.0
June	113.3	113.2	115.0	113.1	116.4	114.7	114.1	114.5	113.9
2007-2008									
September	114.8	114.3	116.4	115.1	118.5	116.0	115.0	116.2	115.4
December	115.6	115.5	117.7	116.5	120.0	117.0	116.1	117.4	116.5
March	116.7	116.6	118.7	117.6	121.2	118.0	117.0	118.3	117.6
June	117.7	117.8	119.5	118.3	122.9	118.9	119.0	119.0	118.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
2006-2007									
March	1.1	1.1	1.1	1.2	1.1	1.4	1.1	1.1	1.1
June	0.7	0.7	0.9	0.6	1.7	0.7	1.1	0.7	0.8
2007-2008									
September	1.3	1.0	1.2	1.8	1.8	1.1	0.8	1.5	1.3
December	0.7	1.0	1.1	1.2	1.3	0.9	1.0	1.0	1.0
March	1.0	1.0	0.8	0.9	1.0	0.9	0.8	0.8	0.9
June	0.9	1.0	0.7	0.6	1.4	0.8	1.7	0.6	0.9

Source: *Labour Price Index, Australia*, (cat. no. 6345.0)

CHAPTER 10

INTERNATIONAL COMPARISONS

CONTENTS

page

TABLES

10.1	Real gross domestic product volume index	137
10.2	Balance on current account – percentage of seasonally adjusted GDP	138
10.3	Balance on payments – current balance	139
10.4	Private consumption expenditure volume index	140
10.5	Private fixed capital investment volume index	141
10.6	Industrial production volume index	142
10.7	Consumer price index: all items	143
10.8	Consumer price index: excluding shelter	144
10.9	Producer prices index	145
10.10	Wages index	146
10.11	Employment index	147
10.12	Unemployment rates	148
10.13	M1 plus quasi-money index	149

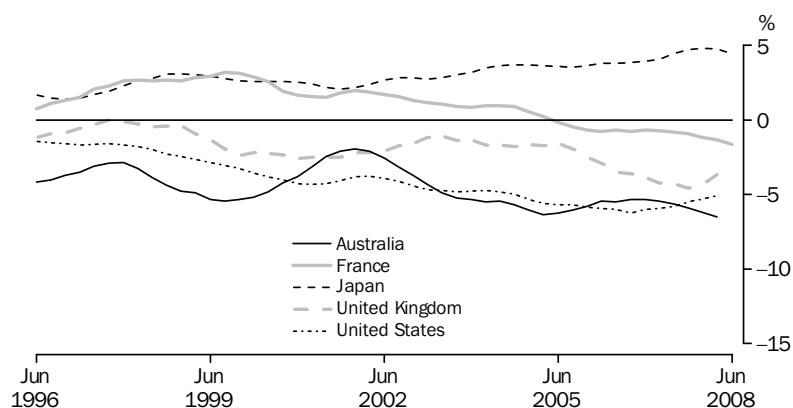
NOTES

CONSUMER PRICE INDEX (CPI).

Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.” Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series “All groups excluding housing and financial and insurance services.” The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in table 10.7 (presented on a reference base of 2000 = 100.0).

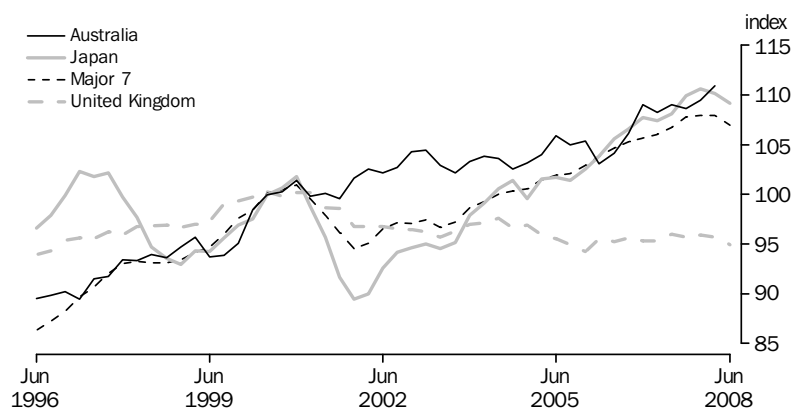
GRAPHS

BALANCE ON CURRENT ACCOUNT, (from Table 10.2) Proportion of GDP



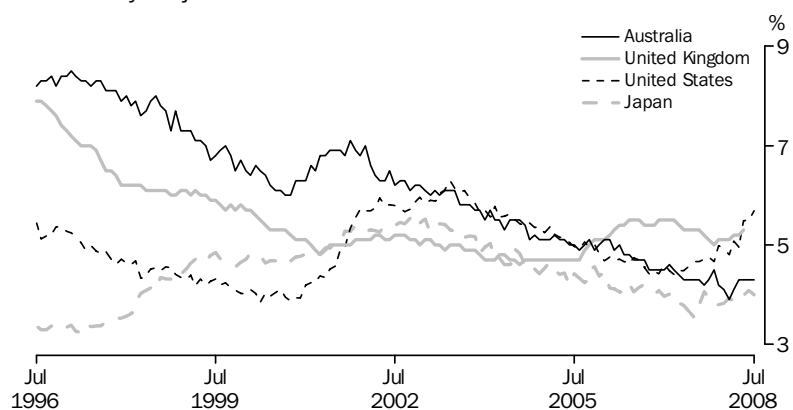
Source: Organisation for Economic Co-operation and Development, OECD.

INDUSTRIAL PRODUCTION VOLUME INDEX, (from Table 10.6) 2000 = 100



Source: Organisation for Economic Co-operation and Development, OECD.

STANDARDISED UNEMPLOYMENT RATES, (from Table 10.12) Seasonally adjusted



Source: Organisation for Economic Co-operation and Development, OECD.

10.1**REAL GROSS DOMESTIC PRODUCTION VOLUME INDEX**

Period	United States	Japan(a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia
ANNUAL (2000 = 100.0)									
2005–06	113.7	108.2	104.2	109.8	105.4	114.4	115.3	111.1	118.5
2006–07	115.9	110.7	107.7	112.1	107.4	118.0	118.2	113.6	122.5
2007–08	118.8	112.2	110.0	114.2	107.9	120.9	120.6	115.9	nya
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2005–06	3.0	2.5	2.1	2.2	1.3	2.3	3.3	2.6	3.0
2006–07	2.0	2.3	3.4	2.1	2.0	3.2	2.5	2.3	3.3
2007–08	2.4	1.4	2.1	1.9	0.5	2.4	2.0	2.1	nya
SEASONALLY ADJUSTED (2000 = 100.0)									
2005–2006									
June	115.0	109.3	105.8	111.1	106.1	115.7	116.5	112.4	119.5
2006–2007									
September	115.3	109.5	106.6	111.1	106.4	116.6	116.9	112.7	120.4
December	115.7	110.6	107.7	111.8	107.5	117.6	117.5	113.4	121.7
March	115.7	111.7	108.1	112.4	107.8	118.5	118.7	113.8	123.2
June	117.1	111.2	108.5	113.0	107.9	119.5	119.8	114.6	124.6
2007–2008									
September	118.4	111.5	109.2	113.8	108.1	120.2	120.5	115.5	126.1
December	118.4	112.1	109.5	114.2	107.6	120.8	120.7	115.7	126.9
March	118.6	113.0	110.9	114.7	108.2	121.2	120.5	116.2	127.7
June	119.6	112.3	110.4	114.3	107.9	121.2	120.6	116.4	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
March	0.0	1.0	0.4	0.6	0.3	0.8	1.0	0.4	1.3
June	1.2	–0.4	0.4	0.6	0.1	0.9	1.0	0.7	1.1
2007–2008									
September	1.2	0.2	0.6	0.7	0.2	0.6	0.6	0.8	1.2
December	0.0	0.6	0.3	0.4	–0.4	0.6	0.2	0.2	0.7
March	0.2	0.8	1.3	0.4	0.5	0.3	–0.2	0.4	0.6
June	0.8	–0.6	–0.5	–0.3	–0.3	0.0	0.1	0.2	nya

nya not yet available

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

10.2**BALANCE ON CURRENT ACCOUNT, Percentage of seasonally adjusted GDP(a) ..**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL								
2005–06	–5.9	3.7	5.1	–0.6	–1.8	–2.7	1.9	–5.7
2006–07	–6.0	4.1	6.3	–0.7	–2.5	–4.0	1.5	–5.4
2007–08	nya	4.7	7.6	–1.3	nya	nya	1.0	nya
SEASONALLY ADJUSTED								
2005–2006								
June	–6.0	3.8	5.2	–0.7	–2.1	–3.5	2.1	–5.5
2006–2007								
September	–6.3	3.8	5.3	–0.8	–2.5	–3.6	1.8	–5.4
December	–6.0	3.9	6.1	–0.7	–2.6	–3.9	1.4	–5.3
March	–5.9	4.1	6.7	–0.7	–2.6	–4.2	1.2	–5.4
June	–5.8	4.4	7.2	–0.8	–2.5	–4.3	1.4	–5.6
2007–2008								
September	–5.5	4.7	7.6	–0.9	–2.4	–4.6	1.3	–5.9
December	–5.3	4.8	7.7	–1.2	–2.4	–4.3	0.9	–6.2
March	–5.1	4.8	7.7	–1.3	–2.6	–3.6	0.9	–6.5
June	nya	4.5	7.6	–1.6	nya	nya	0.9	nya

nya not yet available

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD.

10.3**BALANCE OF PAYMENTS(a)(b), Current balance**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>China</i>	<i>India</i>	<i>Australia</i>	<i>New Zealand</i>
ANNUAL (US \$ BILLION)											
2005–06	–834.5	64.7	184.9	–43.0	–21.3	–87.4	49.8	123.8	–45.6	–10.4	–4.4
2006–07	–827.2	80.9	242.8	–49.6	–19.0	–156.6	41.0	234.6	–64.4	–10.3	–4.3
2007–08	–836.2	79.2	301.0	–84.1	–14.0	–191.8	42.3	247.8	nya	–19.7	–3.5
SEASONALLY ADJUSTED (US \$ BILLION)											
2006–2007											
May	–68.5	6.0	23.4	–4.5	–1.0	–14.6	4.8	21.3	–5.6	–1.2	–0.4
June	–68.7	7.3	21.1	–4.8	0.1	–14.8	4.4	26.5	–8.0	–1.6	–0.5
2007–2008											
July	–67.8	7.5	23.6	–6.5	–1.7	–16.0	2.7	23.0	–5.9	–0.9	–0.5
August	–66.7	9.7	20.9	–4.8	–1.9	–15.8	3.3	22.1	–6.4	–1.5	–0.3
September	–66.7	9.0	25.6	–5.4	–1.2	–16.9	1.8	23.9	–4.2	–1.9	–0.3
October	–67.7	8.8	23.9	–5.7	–1.1	–16.2	3.5	20.9	–6.0	–2.1	–0.1
November	–71.7	7.3	25.3	–7.3	–0.6	–17.0	3.0	20.3	–7.1	–1.7	–0.1
December	–69.5	5.2	24.3	–7.3	–2.3	–15.5	1.9	19.9	–6.9	–1.1	–0.1
January	–70.2	7.6	25.0	–6.7	–0.5	–16.1	2.7	21.5	–7.5	–2.4	–0.1
February	–72.5	5.6	25.1	–5.6	1.3	–15.6	5.1	18.0	–7.7	–3.2	0.0
March	–68.4	6.6	26.4	–7.7	–0.8	–15.3	4.0	19.5	–9.5	–1.7	–0.5
April	–73.0	6.1	29.0	–8.7	–3.4	–15.3	6.8	20.8	–9.0	–0.7	–0.5
May	–72.1	4.6	25.4	–8.6	–0.6	–15.7	3.8	19.8	–9.5	–1.8	–0.7
June	–70.0	1.2	26.6	–9.8	–1.3	–16.5	3.7	18.2	nya	–0.7	–0.3
2008–2009											
July	nya	1.6	nya	nya	nya	nya	nya	23.0	nya	nya	nya

nya not yet available

(b) Excludes trade with the German Democratic Republic.

(a) All series are exports (fob) less imports (cif) except for Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

Source: Organisation for Economic Co-operation and Development, OECD.

10.4**PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)								
2005–06	117.4	107.8	101.7	114.0	104.3	116.0	119.2	122.3
2006–07	120.9	109.4	102.5	116.5	105.7	119.2	124.4	127.1
2007–08	123.3	110.7	102.1	119.1	nya	122.7	130.3	nya
SEASONALLY ADJUSTED (2000 = 100.0)								
2005–2006								
June	118.7	108.9	102.2	115.1	104.5	117.3	121.2	123.8
2006–2007								
September	119.4	108.2	102.3	115.5	105.1	117.5	122.7	124.7
December	120.5	109.3	103.7	116.0	105.2	119.0	123.7	126.7
March	121.6	109.9	101.5	116.8	106.2	119.8	124.8	128.1
June	122.2	110.2	102.3	117.7	106.4	120.7	126.6	129.2
2007–2008								
September	122.8	110.2	102.6	118.7	106.6	121.7	127.9	130.7
December	123.1	110.6	102.4	119.2	106.2	122.2	130.2	132.7
March	123.4	111.3	102.0	119.1	106.4	123.6	131.2	133.6
June	123.9	110.8	101.3	119.3	nya	123.5	132.0	nya

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

10.5**PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX(a)**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)								
2005–06	112.1	98.8	93.8	113.9	110.4	119.1	137.7	146.4
2006–07	110.3	100.0	101.1	119.8	112.1	128.9	143.7	154.4
2007–08	108.5	97.2	105.2	123.7	nya	131.6	148.8	nya
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2005–06	4.7	2.4	5.4	4.9	3.1	4.6	9.5	8.8
2006–07	–1.6	1.3	7.9	5.2	1.5	8.2	4.4	5.5
2007–08	–1.6	–2.8	4.0	3.3	nya	2.2	3.5	nya
SEASONALLY ADJUSTED (2000 = 100.0)								
2005–2006								
June	112.9	99.4	98.6	116.4	111.8	121.7	140.6	147.9
2006–2007								
September	111.7	99.1	99.6	117.2	110.7	126.0	141.6	147.4
December	110.0	100.9	101.7	119.4	112.8	129.5	143.3	151.4
March	109.2	101.4	102.0	120.9	112.7	131.3	144.2	155.9
June	110.3	98.8	101.3	121.8	112.1	128.7	145.9	163.1
2007–2008								
September	110.2	97.7	102.4	122.8	112.0	132.2	147.9	161.7
December	108.9	97.1	104.4	124.1	112.5	135.1	149.3	163.7
March	107.5	97.8	108.0	124.9	112.4	133.1	149.3	166.2
June	107.5	96.3	105.9	123.0	nya	126.1	148.7	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2006–2007								
March	–0.7	0.5	0.3	1.2	–0.1	1.4	0.6	3.0
June	1.0	–2.5	–0.8	0.7	–0.5	–1.9	1.2	4.6
2007–2008								
September	0.0	–1.1	1.1	0.9	–0.1	2.7	1.4	–0.8
December	–1.2	–0.6	2.0	1.0	0.5	2.2	0.9	1.2
March	–1.4	0.7	3.4	0.7	–0.2	–1.5	0.0	1.6
June	0.0	–1.5	–1.9	–1.5	nya	–5.3	–0.4	nya

nya not yet available

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD.

10.6**INDUSTRIAL PRODUCTION VOLUME INDEX**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>OECD Major 7(a)</i>	<i>India</i>	<i>Russia</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)											
2005–06	104.5	103.3	108.8	102.5	97.0	95.0	102.0	103.4	140.7	135.7	104.4
2006–07	106.4	107.5	115.7	103.0	98.7	95.6	100.7	105.9	156.7	145.5	108.1
2007–08	108.0	110.0	121.4	104.5	97.5	95.6	98.6	107.7	168.1	153.5	nya
SEASONALLY ADJUSTED (2000 = 100.0)											
2005–2006											
June	105.7	105.6	111.5	103.6	97.7	95.2	101.2	104.7	147.7	139.3	104.1
2006–2007											
September	106.2	106.6	113.4	102.7	98.1	95.6	100.4	105.3	150.7	142.5	106.1
December	105.9	107.7	114.9	102.6	99.7	95.3	99.5	105.6	154.5	144.8	109.0
March	106.3	107.4	116.8	103.2	98.8	95.3	101.2	106.0	159.2	145.8	108.3
June	107.2	108.1	117.9	103.7	98.4	96.0	101.7	106.7	162.6	149.0	109.0
2007–2008											
September	108.1	109.9	120.4	104.7	98.9	95.7	101.1	107.8	164.0	150.8	108.6
December	108.2	110.6	121.3	104.9	96.8	95.9	99.8	107.9	167.4	152.4	109.5
March	108.3	110.2	122.8	104.9	97.5	95.7	97.3	107.9	170.3	153.7	110.9
June	107.4	109.2	121.2	103.5	96.8	95.0	96.3	106.9	170.9	157.1	nya

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

10.7**CONSUMER PRICE INDEX, All items**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(a)	Indonesia	Australia	New Zealand
ANNUAL (2000 = 100.0)											
2005–06	115.5	97.8	108.8	110.9	113.9	108.6	113.5	111.4	168.1	118.1	115.0
2006–07	118.5	98.0	110.6	112.4	116.0	111.4	115.5	113.7	181.8	121.6	118.1
2007–08	122.9	98.7	113.7	115.2	119.1	114.1	118.1	117.0	196.0	125.7	121.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2005–06	3.8	–0.3	1.7	1.8	2.1	2.2	2.4	2.7	14.7	3.2	3.5
2006–07	2.6	0.2	1.6	1.3	1.8	2.6	1.8	2.1	8.2	2.9	2.7
2007–08	3.7	0.7	2.8	2.5	2.7	2.4	2.2	2.9	7.8	3.4	3.1
ORIGINAL (2000 = 100.0)											
2005–2006											
June	117.5	98.1	109.6	112.0	115.0	109.8	114.8	112.8	174.9	120.2	116.9
2006–2007											
September	118.1	98.4	109.9	112.1	115.6	110.5	114.8	113.3	177.0	121.3	117.7
December	117.1	98.1	110.0	112.0	115.6	111.3	114.5	112.8	180.3	121.1	117.5
March	118.3	97.6	110.9	112.1	116.1	111.5	115.6	113.5	184.8	121.2	118.1
June	120.6	98.0	111.8	113.3	116.8	112.6	117.3	115.1	185.4	122.7	119.2
2007–2008											
September	120.9	98.2	112.4	113.6	117.5	112.5	117.3	115.4	188.5	123.5	119.8
December	121.8	98.6	113.3	114.6	118.3	113.6	117.3	116.2	192.5	124.7	121.2
March	123.2	98.5	114.1	115.5	119.6	114.1	117.6	117.1	198.9	126.3	122.0
June	125.9	99.4	115.0	117.1	121.0	116.4	120.1	119.2	204.4	128.2	124.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2006–2007											
March	2.4	–0.1	1.8	1.2	1.7	2.9	1.8	2.0	6.4	2.4	2.5
June	2.6	–0.1	2.0	1.2	1.6	2.6	2.2	2.0	6.0	2.1	2.0
2007–2008											
September	2.4	–0.1	2.3	1.3	1.6	1.8	2.1	1.9	6.5	1.9	1.8
December	4.0	0.5	3.0	2.3	2.4	2.1	2.4	3.0	6.8	3.0	3.2
March	4.1	1.0	2.9	3.0	3.0	2.4	1.8	3.2	7.6	4.2	3.4
June	4.4	1.4	2.9	3.3	3.6	3.4	2.4	3.6	10.2	4.5	4.0

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

10.8**CONSUMER PRICE INDEX, Excluding shelter**

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989–90 = 100.0)												
2005–06	155.2	136.8	162.6	646.6	106.1	210.4	126.9	138.2	142.2	152.6	133.1	152.8
2006–07	159.8	139.6	164.7	697.0	106.4	215.4	127.8	138.4	143.8	155.6	135.0	157.6
2007–08	163.8	143.2	169.9	nya	107.0	223.2	133.3	144.4	145.0	161.8	138.7	161.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2005–06	3.2	2.9	0.8	15.4	–0.1	2.7	1.1	2.6	2.1	4.4	1.5	2.0
2006–07	3.0	2.0	1.3	7.8	0.3	2.4	0.7	0.1	1.1	1.9	1.5	3.2
2007–08	2.5	2.6	3.2	nya	0.6	3.6	4.3	4.3	0.9	4.0	2.7	2.2
ORIGINAL (1989–90 = 100.0)												
2005–2006												
June	158.4	138.9	163.4	673.3	106.5	212.5	127.1	138.6	143.6	155.2	133.7	154.9
2006–2007												
September	159.7	139.5	164.0	681.5	106.8	214.3	127.3	138.5	143.3	155.7	134.2	156.0
December	159.2	138.8	164.3	698.8	106.5	213.6	127.9	137.7	142.2	153.4	134.2	157.1
March	159.0	139.3	164.8	710.7	105.8	215.7	127.7	137.2	143.7	154.8	135.1	157.7
June	161.2	140.6	165.7	nya	106.4	218.1	128.4	140.3	145.9	158.5	136.5	159.6
2007–2008												
September	161.5	140.8	167.4	nya	106.6	219.5	131.1	141.3	145.4	158.5	137.3	159.2
December	162.7	142.7	169.4	nya	107.2	220.9	133.2	146.2	144.7	160.1	138.3	161.2
March	164.5	143.5	172.9	nya	107.1	223.8	135.5	143.9	145.0	161.9	139.1	162.6
June	166.6	145.8	nya	nya	nya	228.7	nya	146.2	nya	166.7	139.9	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2006–2007												
March	–0.1	0.4	0.3	1.9	–0.7	1.0	–0.2	–0.4	1.1	0.9	0.7	0.4
June	1.4	0.9	0.5	nya	0.6	1.1	0.5	2.3	1.5	2.4	1.0	1.2
2007–2008												
September	0.2	0.2	1.0	nya	0.2	0.6	2.1	1.6	–0.3	0.0	0.6	–0.3
December	0.7	1.3	1.2	nya	0.5	0.6	1.6	3.4	–0.5	1.0	0.7	1.3
March	1.1	0.6	2.1	nya	–0.1	1.3	1.7	–1.6	0.2	1.1	0.6	0.9
June	1.3	1.6	nya	nya	nya	2.2	nya	1.6	nya	3.0	0.6	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2006–2007												
March	2.3	1.9	1.6	6.3	–0.1	2.0	0.4	0.9	1.3	1.6	1.7	3.4
June	1.8	1.2	1.4	nya	–0.1	2.6	1.0	1.2	1.6	2.1	2.1	3.0
2007–2008												
September	1.1	1.0	1.0	nya	–0.2	2.4	3.0	1.7	1.5	1.8	2.3	2.1
December	2.2	2.8	3.1	nya	0.6	3.4	4.1	5.8	1.8	4.4	3.1	2.6
March	3.5	3.0	4.9	nya	1.2	3.8	6.1	4.9	0.9	4.6	r3.0	3.1
June	3.3	3.8	nya	nya	nya	4.9	nya	4.2	nya	5.2	2.5	nya

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r revised

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

10.9**PRODUCER PRICE INDEX(a)**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Indonesia	Australia	New Zealand
ANNUAL (2000 = 100.0)											
2005–06	115.9	98.8	108.2	105.2	113.8	108.2	105.4	110.3	173.3	119.3	111.7
2006–07	119.2	100.6	111.1	108.3	119.0	110.7	108.7	113.4	204.5	125.0	115.5
2007–08	127.3	103.5	114.9	110.3	125.0	116.8	109.4	119.1	242.6	131.2	123.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2005–06	5.5	2.0	2.5	1.5	4.6	2.8	1.6	4.0	24.8	7.2	3.9
2006–07	2.8	1.8	2.7	2.9	4.6	2.3	3.2	2.7	18.0	4.8	3.4
2007–08	6.8	2.9	3.4	1.9	5.1	5.6	0.6	5.0	18.6	5.0	6.6
ORIGINAL (2000 = 100.0)											
2005–2006											
June	118.7	99.7	109.7	106.4	116.9	109.5	107.1	112.4	191.7	125.0	115.4
2006–2007											
September	118.9	100.6	110.4	107.5	118.4	110.1	107.9	113.0	197.5	125.3	116.0
December	117.2	100.3	110.5	107.9	118.3	109.7	107.2	112.1	199.9	124.1	114.7
March	118.4	100.1	111.0	108.6	118.9	110.7	109.6	113.0	207.1	123.8	115.3
June	122.3	101.3	112.4	109.2	120.4	112.2	110.4	115.4	213.8	126.8	116.1
2007–2008											
September	122.8	102.0	113.0	109.6	121.4	112.9	107.7	115.9	220.9	126.3	118.8
December	124.7	102.7	114.0	109.7	123.5	114.7	106.4	117.2	231.3	128.3	121.5
March	127.7	103.5	115.2	110.5	126.0	117.4	109.5	119.4	249.4	132.3	125.2
June	133.9	105.8	117.4	111.5	129.2	122.3	114.0	123.8	269.2	137.8	127.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2006–2007											
March	2.5	1.2	2.5	2.8	3.9	2.4	4.2	2.5	14.1	3.8	3.9
June	3.1	1.6	2.5	2.6	3.0	2.4	3.1	2.7	11.5	1.5	0.6
2007–2008											
September	3.3	1.4	2.4	2.0	2.5	2.6	–0.2	2.6	11.8	0.8	2.4
December	6.4	2.3	3.1	1.7	4.4	4.6	–0.7	4.5	15.7	3.4	5.9
March	7.9	3.4	3.8	1.7	5.9	6.1	–0.1	5.7	20.4	6.9	8.7
June	9.5	4.4	4.4	2.1	7.3	9.0	3.3	7.3	25.9	8.7	9.5

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

10.10**WAGES INDEX(a)**

<i>Period</i>	<i>United States(b)</i>	<i>Japan(c)</i>	<i>Germany(d)</i>	<i>France(e)</i>	<i>Italy(f)</i>	<i>United Kingdom</i>	<i>Canada(g)</i>	<i>OECD Major 7(h)</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)									
2005–06	116.6	103.9	109.3	119.0	115.3	123.4	113.3	113.7	131.4
2006–07	118.8	104.6	nya	122.3	119.0	128.7	115.5	115.9	136.0
2007–08	122.1	104.8	nya	nya	122.3	132.9	121.2	118.5	141.2
QUARTERLY (2000 = 100.0)									
2005–2006									
June	117.1	104.7	109.7	120.2	117.1	125.9	113.0	114.5	133.6
2006–2007									
September	117.4	104.5	110.4	121.0	117.6	127.1	114.0	114.9	135.1
December	118.2	105.5	110.4	121.9	118.8	128.1	114.5	115.6	136.2
March	119.2	103.2	nya	122.8	119.5	129.0	115.6	115.9	136.4
June	120.4	105.2	nya	123.6	120.1	130.6	118.0	117.1	136.2
2007–2008									
September	121.0	103.4	nya	124.3	120.6	131.0	118.6	117.2	138.5
December	121.4	105.3	nya	125.2	121.7	132.5	121.6	118.2	139.1
March	122.6	105.1	nya	126.2	122.9	133.9	122.9	119.0	144.1
June	123.4	105.6	nya	nya	123.9	134.3	121.7	119.6	143.2

nya not yet available

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).

(b) Pay period including 12th of the month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

(h) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

10.11**EMPLOYMENT INDEX(a)**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany (b)</i>	<i>France</i>	<i>Italy</i>	<i>United King- dom(c)</i>	<i>Canada</i>	<i>OECD Major 7(d)</i>	<i>Australia</i>	<i>New Zealand</i>
ANNUAL (2000 = 100.0)										
2005–06	104.6	98.8	nya	103.9	107.9	nya	110.6	103.0	112.0	116.2
2006–07	106.3	99.4	nya	nya	109.2	nya	112.9	nya	115.0	118.0
2007–08	106.7	99.4	nya	nya	nya	nya	115.4	nya	118.0	119.4
QUARTERLY (2000 = 100.0)										
2005–2006										
June	105.4	99.6	nya	104.4	109.9	nya	112.3	103.7	112.9	117.0
2006–2007										
September	106.2	99.7	nya	104.6	109.0	nya	113.4	104.2	114.0	116.7
December	106.7	99.3	nya	104.9	109.1	nya	112.4	104.4	115.0	118.1
March	105.7	97.9	nya	nya	108.2	nya	111.3	nya	114.7	118.6
June	106.7	100.5	nya	nya	110.5	nya	114.5	nya	116.2	118.8
2007–2008										
September	107.2	99.9	nya	nya	111.0	nya	115.9	nya	116.9	118.5
December	107.2	99.6	nya	nya	110.5	nya	115.1	nya	118.1	121.0
March	105.7	98.0	nya	nya	109.8	nya	113.7	nya	118.1	118.3
June	106.8	100.1	nya	nya	nya	nya	116.7	nya	119.1	119.7

nya not yet available

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

(b) This series is currently being revised due to the new continuous European Union Labour Force Survey for Germany.

(c) This series is in process of being revised from the third quarter 2002 to take account of the recent Census 2001.

(d) The major seven countries comprise: Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

10.12**UNEMPLOYMENT RATE(a)**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany(b)</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>OECD Major 7(c)</i>	<i>Australia</i>	<i>New Zealand</i>
ANNUAL AVERAGE (PER CENT)										
2005–06	4.8	4.3	10.4	9.4	7.4	5.1	6.5	6.0	5.0	nya
2006–07	4.5	4.0	9.0	8.8	6.3	5.4	6.2	5.5	4.5	nya
2007–08	4.9	3.9	7.8	7.8	nya	nya	6.0	5.5	4.2	nya
MONTHLY (PER CENT)										
2006–2007										
May	4.5	3.8	8.5	8.5	6.1	5.3	6.0	5.2	4.3	na
June	4.6	3.7	8.4	8.4	6.1	5.3	6.1	5.2	4.3	3.6
2007–2008										
July	4.7	3.6	8.4	8.2	6.2	5.3	6.0	5.4	4.3	na
August	4.7	3.8	8.3	8.1	6.2	5.3	6.0	5.4	4.3	na
September	4.7	4.1	8.2	8.1	6.2	5.2	5.9	5.5	4.2	3.5
October	4.8	4.0	8.1	7.9	6.3	5.1	5.8	5.4	4.3	na
November	4.7	3.8	8.0	7.9	6.3	5.0	5.9	5.4	4.5	na
December	5.0	3.8	7.9	7.8	6.3	5.1	6.0	5.5	4.2	3.4
January	4.9	3.8	7.7	7.6	6.5	5.1	5.8	5.4	4.1	na
February	4.8	3.9	7.6	7.6	6.5	5.1	5.8	5.4	3.9	na
March	5.1	3.8	7.5	7.6	6.5	5.2	6.0	5.5	4.1	3.7
April	5.0	4.0	7.5	7.5	nya	5.2	6.1	5.5	4.3	na
May	5.5	4.0	7.5	7.5	nya	5.3	6.1	5.7	4.3	na
June	5.5	4.1	7.4	7.5	nya	nya	6.2	5.7	4.3	3.9
2008–2009										
July	5.7	4.0	7.3	7.3	nya	nya	6.1	5.7	4.3	na

na not available

nya not yet available

(a) All series are OECD standardised unemployment rate.

(b) This series has been revised due to incorporation of the results of the new continuous European Union Labour Force Survey for Germany.

(c) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

10.13**M1 PLUS QUASI-MONEY INDEX**

Period	United States	Japan	European Union (a)	United Kingdom	Canada	China	India	Indonesia	Russia	Australia	New Zealand
ANNUAL (2000 = 100.0)											
2005–06	124.8	166.6	163.9	162.0	155.0	217.2	215.6	206.9	608.4	140.1	150.2
2006–07	124.1	167.7	175.9	174.5	170.4	256.5	253.0	251.1	845.2	157.3	154.9
2007–08	124.1	167.4	nya	189.0	184.0	307.6	296.4	309.7	1 109.7	173.5	155.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2005–06	0.9	4.6	14.2	9.1	6.8	11.9	20.9	13.7	31.4	8.2	–0.6
2006–07	–0.6	0.7	7.3	7.7	9.9	18.1	17.3	21.4	38.9	12.3	3.1
2007–08	0.0	–0.1	nya	8.3	8.0	19.9	17.1	23.3	31.3	10.3	0.5
SEASONALLY ADJUSTED (2000 = 100.0)											
2005–2006											
June	125.0	168.0	169.1	167.2	160.4	228.2	232.8	221.3	673.3	145.9	151.3
2006–2007											
September	123.9	168.0	171.3	169.8	164.4	239.1	239.2	233.0	749.7	149.2	154.9
December	124.0	167.5	174.0	173.2	169.1	250.2	249.8	246.7	811.0	154.2	154.2
March	124.1	167.6	177.7	176.1	172.2	262.1	260.0	256.9	877.8	160.1	154.9
June	124.4	167.5	180.5	179.0	175.8	274.9	263.4	268.2	943.9	165.7	155.8
2007–2008											
September	123.9	167.4	183.3	182.2	180.9	291.1	276.0	289.5	1 008.5	172.1	151.4
December	123.8	168.1	185.3	186.1	181.6	303.0	289.7	305.2	1 096.1	174.9	154.8
March	124.3	167.7	nya	191.8	185.2	314.3	306.3	315.5	1 149.1	174.7	156.6
June	124.5	166.5	nya	195.9	188.4	322.4	313.7	328.9	1 186.3	172.4	160.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2006–2007											
March	–0.9	nya	7.1	7.6	10.0	19.0	17.8	24.2	39.9	13.3	4.4
June	–0.5	–0.3	6.7	7.1	9.6	20.5	13.1	21.2	40.2	13.6	3.0
2007–2008											
September	0.0	–0.4	7.0	7.3	10.0	21.7	15.4	24.2	34.5	15.3	–2.3
December	–0.2	0.4	6.5	7.4	7.4	21.1	16.0	23.7	35.2	13.4	0.4
March	0.2	0.1	nya	8.9	7.5	19.9	17.8	22.8	30.9	9.1	1.1
June	0.1	–0.6	nya	9.4	7.2	17.3	19.1	22.6	25.7	4.0	2.7

nya not yet available

(a) The European Union Countries used in this series are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden and the United Kingdom.

Source: Organisation for Economic Co-operation and Development, OECD.

EXPLANATORY NOTES

INTRODUCTION

1 Explanatory Notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the Explanatory Notes contained in related ABS publications.

2 *Australian Economic Indicators* presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. It also includes commentaries, articles and technical notes. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

3 The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

MOST RECENT DATA

4 The statistics shown are the latest available as at 26 September 2008.

RELATED PUBLICATIONS

5 A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

6 Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, cat. no. 1292.0
- *Australian System of Government Finance Statistics: Concepts, Sources and Methods 2005*, cat. no. 5514.0
- *Australian National Accounts: Concepts, Sources and Methods*, cat. no. 5216.0
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods*, cat. no. 5331.0
- *Labour Statistics: Concepts, Sources and Methods*, cat. no. 6102.0.55.001
- *Labour Price Index: Concepts, Sources and Methods*, cat. no. 6351.0.55.001
- *Australian Consumer Price Index: Concepts, Sources and Methods*, cat. no. 6461.0.

SEASONALLY ADJUSTED AND TREND ESTIMATES

7 Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

8 It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

SEASONALLY ADJUSTED AND TREND ESTIMATES *continued*

9 Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

10 Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

11 The general methods used in the ABS for making seasonal adjustments are described in Information paper: *An Introductory Course on Time Series Analysis - Electronic Delivery* (cat. no. 1346.0.55.001). The method used to estimate trends is described in Information Paper: *A Guide to Interpreting Time Series - Monitoring Trends* (cat. no. 1349.0).

12 The ABS uses concurrent seasonal adjustment to derive the combined adjustment factors. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated. Further information on concurrent seasonal adjustment can be found in Information Paper: *Introduction of Concurrent Seasonal Adjustment into the Retail Trade Series, 1999* (cat. no. 8514.0).

CHAIN VOLUME MEASURES

13 The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

14 Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2005-06) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. A new base year and the reference year for volume measures was previously updated annually in the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). From 2007 onwards the reference year updates in the September quarter Australian National Accounts (*Australian Economic Indicators*, January issue) each year. In the September quarter 2007 Australian National Accounts issue, the new reference year became 2005-06 for volume estimates. This had two effects, first, a new base year, 2005-06, was introduced which has resulted in revisions to growth rates in subsequent periods. Second, the volume estimates have been re-referenced to 2005-06 thus preserving additivity in the quarters after the reference year. Re-referencing changes levels but not growth rates, although some revision to recent growth rates can be expected because of

CHAIN VOLUME MEASURES

continued

the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

15 Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left – in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

16 Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

17 Yearly periods shown as, e.g. 2005–06, refer to the fiscal year ended 30 June 2006.

18 Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

19 Deca (da) = ten

Hecto (h) = hundred

Kilo (k) = thousand

Mega (M) = million

Giga (G) = thousand million

Tera (T) = million million

ABBREVIATIONS

'000	thousand
\$m	million dollars
ABARE	Australian Bureau of Agricultural and Resource Economics
ABS	Australian Bureau of Statistics
ADP	automatic data processing
AHECC	Australian Harmonised Export Commodity Classification
ANZSIC	Australian and New Zealand Standard Industrial Classification
ASEAN	Association of South-East Asian Nations
ASX	Australian Stock Exchange
b	billion (one thousand million)
c.i.f.	cost, insurance and freight
cat. no.	Catalogue number
CNW	change in net worth
CPI	consumer price index
excl.	excluding
EU	European Union
f.o.b.	free on board
GDP	gross domestic product
GFCF	gross fixed capital formation
GFS	Government Finance Statistics
kWh	kilowatt hour
LPG	liquefied petroleum gas
Mm ³	million cubic metres
Mt	megatonne
n.e.c.	not elsewhere classified
n.e.s.	not elsewhere specified
NBFI	non-bank financial intermediary
NLB	net lending/borrowing
NOB	net operating balance
NW	net worth
OECD	Organisation for Economic Co-operation and Development
PFC	public financial corporations
PGFCF	private gross fixed capital formation
PNFC	public non-financial corporations
RBA	Reserve Bank of Australia
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
SITC	Standard International Trade Classification
SUV	sport utility vehicle
TFI	total factor income
USA	United States of America

INDEX OF FEATURE ARTICLES PUBLISHED IN AUSTRALIAN ECONOMIC INDICATORS

<i>Issue</i>	<i>Title</i>	<i>Page no</i>
Aug 2008	A Statistical Overview of the Construction Industry	3-11
Apr 2006	Foreign Ownership of Equity	3-8
Mar 2006	Recent Taxation Revenue Trends In Australia	3-14
Jan 2006	A Statistical Overview of Tourism	3-15
Dec 2005	100 Years of Statistics in Australia	3-11
Dec 2005	The International Comparison Program and Purchasing Power Parities	13-20
Nov 2005	Estimating and Removing the Effects of Chinese New Year and Ramadan to Improve the Seasonal Adjustment Process	3-10
Sep 2005	Analytical Living Cost Indexes for Selected Australian Household Types: Update to June 2005	3-9
Sep 2005	Issues With Seasonal Adjustment of Hours Worked	11-19
Jul 2005	Household Water Use and Effects of the Drought	3-8
Jul 2005	Automotive Fuel in the Consumer Price Index	9-10
Apr 2005	The Terms of Trade and the National Accounts	3-10
Mar 2005	Purchasing Power Parities and Real Expenditures - 2002 Benchmark Results for OECD Countries	3-6
Dec 2004	Seasonally Adjusted and Trend Estimates for the Consumer Price Index (CPI)	3-8
Oct 2004	Use Of Arima Modelling to Reduce Revisions	11-16
Sep 2004	Analytical Living Cost Indexes for Selected Australian Household Types: Update to June 2004	3-9
Jul 2004	Unemployment and Participation Rates in Australia: A Cohort Analysis	3-8
Jul 2004	Supply and Use Tables and the Quarterly National Accounts	9-15
Jul 2004	Measuring Price Change in the Australian Economy	17-23
Apr 2004	Leading Indicators of Employment	3-11
Jan 2004	Australia's Exporters, 2002-2003	3-14
Jan 2004	Statistical Treatment of Economic Activity in the Timor Sea	15-20
Jan 2004	Foreign Ownership of Equity	21-26
Dec 2003	Understanding the Building Lifecycle by its Cyclical Nature	3-10
Oct 2003	Impact Of 2003-2004 Farm Season on Australian Production	3-5
Oct 2003	Analytical Living Cost Indexes for Selected Australian Household Types: Update to June 2003	7-11
Oct 2003	The Underground Economy and Australia's GDP	13-19
Oct 2003	Statistical Treatment of the 2003 Rugby World Cup	21-24
Sep 2003	Cessation of the Composite Leading Indicator	3-9
Sep 2003	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2003 (Final Issue)	11-20
Aug 2003	Trend Estimates and Unusual Real Events in ABS Statistics	3-12
Aug 2003	Expanding the Use of Indicators of Sampling Error in ABS Economic Statistics Publications	13-17
Aug 2003	Population, Participation and Productivity - Contributions to Australia's Economic Growth	19-22
Jul 2003	A Quality Assessment of the National Accounts Information System	3-14
Jun 2003	Revised Household Income Distribution Statistics	3-15
Jun 2003	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2003	17-26
May 2003	Do Job Vacancies Provide A Leading Indicator of Employment Growth?	3-7
Apr 2003	An Information and Communication Technology Satellite Account	3-14
Mar 2003	Foreign Ownership Characteristics of Information Technology Businesses in Australia, 2000-2001	3-11
Mar 2003	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 2002	13-22
Jan 2003	Impact of the Drought on Australian Production in 2002-2003	3-8
Dec 2002	Volatility of Labour Force Estimates	3-20

.....

INDEX OF FEATURE ARTICLES PUBLISHED IN AUSTRALIAN ECONOMIC INDICATORS *continued*

.....

<i>Issue</i>	<i>Title</i>	<i>Page no</i>
Dec 2002	Analytical Living Cost Indexes for Selected Australian Household Types: An Update	21-30
Dec 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 2002	31-40
Oct 2002	New Experimental Estimates of the Distribution of Australian Household Wealth	3-8
Oct 2002	Accounting for the Environment in the National Accounts	9-22
Sep 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2002	3-12
Aug 2002	Foreign Ownership Characteristics of Businesses Undertaking Research and Experimental Development Activity in Australia	3-11
Jul 2002	Changes to Economic Statistics as a Result Of Taxation Reform	3-7
Jul 2002	Real Gross State Domestic Income	9-11
Jun 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2002	3-12
May 2002	Measuring Australia's Progress	3-7
Apr 2002	Upgrading Household Income Distribution Statistics	3-8
Apr 2002	Seasonally Adjusting the Wage Cost Index: Experimental Estimates	9-16
Apr 2002	Measuring Australia's Foreign Currency Exposure	17-23
Apr 2002	Technical Note: Treatment of Foreign Exchange Gains and Losses In Macro-Economic Statistics	31-38
Apr 2002	Technical Note: Introducing Real Net National Disposable Income - A New National Accounts Measure	39-41
Mar 2002	Foreign Ownership Characteristics of Information Technology Businesses	3-8
Mar 2002	Purchasing Power Parities and Real Expenditures - 1999 Benchmark Results for OECD Countries	9-20
Mar 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 2001	21-30
Mar 2002	Technical Note: Statistics on Sales of New Motor Vehicles	31-37
Jan 2002	Further Developments In The Analysis Of Productivity Growth In Australia	3-12
Jan 2002	Foreign ownership of equity	13-18
Jan 2002	Technical Note: International trade in education services	27-29
Dec 2001	Saving, Borrowing, Investment And Wealth	3-15
Dec 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 2001	17-26
Nov 2001	The Relationship Between Changes In Interest Rates And Building Approvals	3-10
Sep 2001	Internet Activity, Australia	3-8
Sep 2001	Experimental State Dissections of Industry Data	9-14
Sep 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2001	9-18
Aug 2001	Real / Volume Balance Sheet for Australia	3-8
Aug 2001	New Chain Volume Estimates for the Services Sector	9-17
Jul 2001	Ownership Characteristics of Businesses Undertaking Capital Expenditure in Australia 1998-1999	3-5
Jul 2001	Unpaid Work and the Australian Economy	7-13
Jun 2001	Analytical Living Cost Indexes for Selected Australian Household Types (Keith Woolford)	3-12
Jun 2001	Household Income, Living Standards and Financial Stress (Bob McColl, Leon Pietsch and Jan Gatenby)	13-32
Jun 2001	Household Income and its Distribution (Professor Peter Saunders)	33-55
Jun 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2001	57-66
Mar 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 2000	3-12
Dec 2000	Measuring the impact of the New Tax System on the September Quarter 2000 Consumer Price Index	3-10
Dec 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 2000	11-20
Nov 2000	International Comparison of Balance of Payments Statistics	3-5
Oct 2000	Australia's International Trade in Services by State	3-10
Oct 2000	Treatment of Insurance Services in the Australian Consumer Price Index (Keith Woolford)	11-14
Sep 2000	Australian Tourism Satellite Account	3-11
Sep 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2000	13-22
Aug 2000	The Sydney Olympic Games	3-11
Jul 2000	What Dominates Movements in ABS Seasonally Adjusted Time Series?	3-8
Jul 2000	The Impact of the New Tax System on ABS Statistics	9-16
Jun 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2000	3-12
May 2000	Using the Unemployment Rate Series to Illustrate the Seasonal Adjustment Process	3-8
Mar 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 1999	3-12

.....

INDEX OF FEATURE ARTICLES PUBLISHED IN AUSTRALIAN ECONOMIC INDICATORS *continued*

<i>Issue</i>	<i>Title</i>	<i>Page no</i>
Jan 2000	Experimental Price Indexes for Age Pension Households: an Update	3-9
Dec 1999	Why are there differences between two seasonally adjusted measures of Australian total employment? (Jeff Cannon)	3-8
Dec 1999	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 1999	11-20
Oct 1999	Training Australia's Workers (Michael Overall)	3-11
Oct 1999	Impact of Y2K and the Sydney Hailstorm on the National Accounts	13-17
Sep 1999	Experimental Composite Leading Indicator: June Quarter 1999	3-13
Aug 1999	Upgrade of Capital Stock and Multifactor Productivity Estimates	3-16
Jul 1999	The New Method for Seasonally Adjusting Crop Production Data (Helen Stockdale)	3-9
Jun 1999	Experimental Composite Leading Indicator: March Quarter 1999	3-12
May 1999	Easter Holiday Effects in Retail Turnover	3-13
May 1999	Surveying Non-Employers and Micro-Businesses in the Construction Industry	15-24
Apr 1999	Seasonal Influences on Retail Trade for December 1998	3-10
Mar 1999	Experimental Composite Leading Indicator: December Quarter 1998	3-12
Jan 1999	Economic and Financial Monitoring (John Hawkins)	3-11
Dec 1998	Population Projections 1997 to 2051	3-14
Dec 1998	Experimental Composite Leading Indicator: September Quarter 1998	15-24
Nov 1998	Modifications to the Reserve Bank of Australia's Commodity Price Index	3-8
Oct 1998	Improvements to Trend Estimation for National Accounts Aggregates	3-5
Sep 1998	Measuring International Portfolio Investment (Boke L Nkoy)	3-8
Sep 1998	Experimental Composite Leading Indicator: June Quarter 1998	9-17
Aug 1998	Direct Movement Estimator for the Survey of Average Weekly Earnings (Richard McKenzie and Gabriela Lawrence)	3-7
Jul 1998	Improving the Quality of the National Accounts	15-17
Jul 1998	Revisions to Quarterly Economic Growth Rates 1984 to 1993	3-14
Jun 1998	Experimental Composite Leading Indicator: March Quarter 1998	7-12
Jun 1998	Sales Tax - Reprinted from the Australian Taxation Office - Taxation Statistics 1995-96	3-5
May 1998	Can Labour Force Estimates be Improved Using Matched Sample Estimates? (Philip Bell)	3-6
Apr 1998	Alternative Measures of the Effects of Exchange Rate Movements on Competitiveness	3-8
Mar 1998	Experimental Composite Leading Indicator: December Quarter 1997	13-18
Mar 1998	Trade-Weighted Index: Method of Calculation	9-11
Mar 1998	Australian Globalisation Statistics: Past, Present and Future (Geoff Robertson and Mark Lound)	3-7
Jan 1998	An Introduction to Tourism Satellite Accounts (Carl Obst)	ix-xvii
Jan 1998	Australian Tourism Satellite Account: Development Commences	vii
Dec 1997	Experimental Composite Leading Indicator: September Quarter 1997	xix-xxiv
Dec 1997	Investigations of Volatility in the Labour Force Survey (Philip Bell)	xv-xvii
Dec 1997	Are Recent Labour Force Estimates More Volatile? (Cynthia Kim)	ix-xiii
Oct 1997	New Business Provisions	vii-xvi
Sep 1997	Experimental Composite Leading Indicator: June Quarter 1997	vii-xii
Jul 1997	Review of the Experimental Composite Leading Indicator	vii-xvi
Jun 1997	Experimental Composite Leading Indicator: March Quarter 1997	xv-xx
Jun 1997	Earnings Statistics	vii-xiv
Apr 1997	Women in Small Business	vii-xii
Mar 1997	Experimental Composite Leading Indicator: December Quarter 1996	ix-xiv
Mar 1997	Telephone Interviewing - Effect on Labour Force Survey Estimates	vii-viii
Jan 1997	Impact of the 1995-96 Farm Season on Australian Production (Charles Aspdon)	vii-xii
Dec 1996	Experimental Composite Leading Indicator: September Quarter 1996	xv-xx
Dec 1996	How Does Fathers Day Affect Retail Trade?	vii-xiv
Oct 1996	Australia's Tradable Sector (Leanne Johnson and Genevieve Knight)	vii-xii
Sep 1996	Experimental Composite Leading Indicator: June Quarter 1996	vii-xi
Aug 1996	Government Redistribution of Income in Australia 1993-94	vii-xiii
Jun 1996	Experimental Composite Leading Indicator: March Quarter 1996	xiii-xviii

.....

INDEX OF FEATURE ARTICLES PUBLISHED IN AUSTRALIAN ECONOMIC INDICATORS *continued*

.....

<i>Issue</i>	<i>Title</i>	<i>Page no</i>
Apr 1996	Experimental Composite Leading Indicator: December Quarter 1995	xix-xxiii
Apr 1996	Seasonal and Trading Day Influences on Retail Turnover (Jeff Cannon)	xi-xvii
Mar 1996	Trends in the Female-Male Earnings Ratio (John Preston)	xi-xv
Jan 1996	Sense and Sensitivity (Nicola J Chedghey)	xi-xvii
Dec 1995	Experimental Composite Leading Indicator: September Quarter 1995	xvii-xxiii
Dec 1995	A Comparison of the World Bank and ABS Wealth Estimates	xi-xv
Nov 1995	Recent Trends in Labour Force Participation (John Preston and Karen Quine)	xvii-xx
Nov 1995	Measuring Teenage Unemployment (Judy Daniel and Jane Wallwork)	xi-xvi
Oct 1995	Valuing Australia's Natural Resources - Part 2	xi-xix
Sep 1995	Experimental Composite Leading Indicator: June Quarter 1995	xxiii-xxix
Sep 1995	Review of the Experimental Composite Leading Indicator: The Housing Finance Component (Daniel O'Dea)	xvii-xxii
Sep 1995	Experimental Price Indexes for Age Pensioner Households: An Update (John Higgins)	xi-xv
Aug 1995	Valuing Australia's Natural Resources - Part 1	xi-xxii
Jul 1995	A Framework for Household Income Consumption Saving and Wealth (Maureen McDonald and Natalie Bobin)	xi-xiv
Jun 1995	Experimental Composite Leading Indicator: March Quarter 1995	xvii-xxiii
Jun 1995	Sifting the Signals from the Noise (Andrew Sutcliffe)	xi-xvi
May 1995	Training Australia's Workers (Karen Collins and Michelle Law)	xi-xv
Apr 1995	Renters in Australia	xi-xix
Mar 1995	Experimental Composite Leading Indicator: December Quarter 1994	xvii-xxiii
Mar 1995	Employees and Their Working Arrangements	xi-xvi
Jan 1995	A Guide to Interpreting Time Series (John Zarb)	xi-xiii
Dec 1994	Experimental Composite Leading Indicator: September Quarter 1994	xv-xxii
Dec 1994	Unpaid Work and the Australian Economy	xi-xiv
Nov 1994	Relative Earnings: Public and Private Sector (John Preston and Louise May)	xi-xv
Oct 1994	Labour Force Projections to 2011 (Steven Kennedy)	xi-xvii
Sep 1994	Experimental Composite Leading Indicator: June Quarter 1994	xvii-xix
Sep 1994	Business Expectations Survey (Frank Parsons and Dick Sims)	xi-xvi
Aug 1994	Labour Force Participation Rate Projections to 2011 (Steven Kennedy)	xi-xvii
Jul 1994	Projections of Australia's Population Growth and Distribution (John Paice)	xi-xvii
Jun 1994	Experimental Composite Leading Indicator: March Quarter 1994	xvii-xix
Jun 1994	The Dynamics of Long-term Unemployment (John Preston and Judy Harwood)	xi-xvi
May 1994	'Real' Estimates in the National Accounts	xi-xv
Apr 1994	Australia's Motor Vehicle Fleet Grows Older (Rodney Taylor)	xi-xv
Mar 1994	Experimental Composite Leading Indicator: December Quarter 1993	xvii-xix
Mar 1994	Impact of Refinancing on Housing Finance Statistics (John Carson)	xi-xvi
Jan 1994	Predicting Private New Capital Expenditure Using Expectations Data (Derek Burnell)	xi-xviii
Dec 1993	Experimental Composite Leading Indicator: September Quarter 1993	xix-xxi
Dec 1993	Understanding Labour Costs (Geoff Neideck)	xi-xvii
Nov 1993	Population Change and Housing Demand (John Cornish)	xi-xvi
Oct 1993	Australian and New Zealand Standard Industrial Classification: Closer Statistical Relations	xi-xv
Sep 1993	Experimental Composite Leading Indicator: June Quarter 1993	xvii-xix
Sep 1993	The Timeliness of Quarterly Income and Expenditure Accounts: An International Comparison (Philip Smith, Statistics Canada)	xi-xvi
Aug 1993	Major ABS Classifications	xi-xviii
Jul 1993	Experimental Composite Leading Indicator: March Quarter 1993	xv-xvii
Jul 1993	Experimental Price Indexes for Age Pensioner Households: An Update	xi-xiv
Jun 1993	The Economic Importance of Sport and Recreation (Carol Soloff)	xi-xvi
May 1993	An Experimental Composite Leading Indicator of the Australian Business Cycle (Gérard Salou and Cynthia Kim)	xi-xviii
Apr 1993	Input-Output Tables: Describing the Shape of Australia's Economy (Dr Annette Barbetti)	xi-xvi
Mar 1993	Change in Base Year of Constant Price National Accounts from 1984-85 to 1989-90	xi-xiv
Dec 1992	Housing Characteristics and Decisions: A Comparative Study of Sydney, Melbourne, Adelaide and Canberra	xvi-xvii

INDEX OF FEATURE ARTICLES PUBLISHED IN AUSTRALIAN ECONOMIC INDICATORS *continued*

<i>Issue</i>	<i>Title</i>	<i>Page no</i>
Dec 1992	Tourism: A Statistical Overview	xi-xv
Nov 1992	Australia's Foreign Debt (Jane Griffin-Warwicke)	xi-xvi
Oct 1992	Leading Indicators of the Australian Business Cycle: Performance Over the Last Two Decades (G�rard Salou and Cynthia Kim)	
Sep 1992	State Accounts: Trends in State and Territory Economic Activity (Tony Johnson)	xi-xvi
Aug 1992	The Business Cycle in Australia: 1959 to 1992 (G�rard Salou and Cynthia Kim)	xi-xv
Jul 1992	Introduction to Financial Accounts	xi-xviii
Jun 1992	The Timing of Quarterly Commonwealth Budget Sector Outlays	xv-xxiii
Jun 1992	Environment Statistics: Frameworks and Developments	xi-xiv
May 1992	Government Redistribution of Income (Judith White and Horst Posselt)	xi-xviii
Apr 1992	International Comparisons of Gross Domestic Product at Purchasing Power Parity	xi-xiii
Mar 1992	Smarter Data Use (John Zarb)	xi-xvi
Feb 1992	Managed Funds in Australia (Dene Baines and Suzanne Hartshorn)	xi-xiv
Dec 1991	Building Approvals and Housing Finance Statistics - Do They Tell The Same Story? (Graydon Smith)	xi-xiv
Nov 1991	Measuring Inflation (Tony Johnson)	xi-xv
Oct 1991	Recent Trends in Overseas Migration (Jennie Widdowson and Chris Ryan)	xi-xviii
Sep 1991	The Role of a Business Register in a Statistical System (Geoff Lee and Leon Pietsch)	xi-xv
Aug 1991	A Time Series Decomposition of Retail Trade (John Zarb)	xi-xv
Jul 1991	The Census of Population and Housing	xi-xv
Jun 1991	Merchandise Export and Import Statistics by Country - Factors Affecting Bilateral Reconciliations (Bob McColl and John Quinn)	xi-xxi
May 1991	Measuring Employment and Unemployment	xi-xxi
Apr 1991	Picking Turning Points in the Economy (Susan Linacre and John Zarb)	xi-xvi
Feb 1991	Is the Consumer Price Index Seasonal? (John Zarb)	xi-xiv

FOR MORE INFORMATION . . .

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